Risk Management and Internal Control

Sun Vending Technology Public Company Limited ("SVT") places great importance on risk management and internal control as part of good corporate governance and as a fundamental element in achieving the company's objectives. The management and employees at all levels are aware of their duties and responsibilities in managing risks to an acceptable level amid changes and uncertainties in the business environment, ensuring that operations are carried out effectively in accordance with strategic plans.

Supporting Sustainable Development Goals

Peace, Justice, and Strong Institutions

Partnerships for the Goals

Risk Management

The company recognizes the importance of risk management as part of good corporate governance, which serves as a key foundation for achieving its objectives. The management and employees are aware of their duties and responsibilities in following the risk management process to keep risks at an acceptable level. The company's risk management framework consists of five main components

1. Corporate Governance and Organizational Culture

    The Board of Directors and the Corporate Governance, Risk Management, and Sustainability Committee are responsible for establishing risk management policies and plans in alignment with relevant standards to effectively control and mitigate risk impacts, supporting transparent and sustainable business operations.

2. Strategy and Objectives

    The Corporate Governance, Risk Management, and Sustainability Committee analyzes the business context, sets guidelines, and assesses significant risks affecting the company's operations. These guidelines are submitted to the Board of Directors for approval before implementation.

3. Performance Targets

    The Corporate Governance, Risk Management, and Sustainability Committee monitors and reviews overall risk factors and levels that significantly affect operations and reports them to the Board of Directors.

4. Review and Improvement

   The Corporate Governance, Risk Management, and Sustainability Committee regularly reviews and updates risk management policies and measures on an annual basis.

5. Information, Communication, and Reporting

   The Corporate Governance, Risk Management, and Sustainability Committee manages risk-related activities regularly and discloses performance results through the company's annual report.

Risk Factors

   The company emphasizes enterprise-wide risk management by thoroughly analyzing and assessing relevant information. Significant risk issues that require close monitoring are summarized and categorized into two main groups:

1. Business Risk

   The company recognizes both external and internal risk factors that may affect performance and competitiveness. A systematic risk management approach is implemented to address changes and support sustainable growth.

2. ESG Risk (Environmental, Social, and Governance)

   The company acknowledges environmental, social, and governance risks such as resource and energy usage, waste and packaging management, stakeholder expectations, and compliance with laws and standards. These factors may affect stakeholder confidence and business continuity. The company systematically manages ESG risks to support long-term sustainable growth.

Internal Control

   The Board of Directors places importance on internal control systems covering operations, finance, and governance. Clear authorization and segregation of duties are established, and the Internal Audit Office is assigned to independently review and provide recommendations to ensure operational efficiency and compliance with applicable laws and regulations.

   The Board of Directors requires the Internal Audit Office to report audit results directly to the Audit Committee. The Audit Committee is responsible for reviewing the adequacy and effectiveness of internal control systems, revising and setting risk control measures, and paying attention to early warning signals and significant irregularities.

Company's Internal Control System

1. Internal Control within the Organization

2. Risk Assessment

3. Operational Control

4. Information and Communication Systems

5. Monitoring System

Relevant Stakeholders

1. Shareholders

    -   Monitor and review the company's risk management and internal control

2. Employees/Management

    -   Responsible for overseeing and complying with internal control policies and risk management guidelines.

3. Government Agencies

    -   Issue regulations related to risk management and internal control systems.

Related Document Link

    -   Risk Management Policy
    https://www.sunvending.co.th/storage/downloads/corporate-governance/corporate-policies/20211101-svt-risk-management-policy-th.pdf