



**Minutes of the Annual General Meeting of Shareholders for Year 2026**  
**of**  
**Sun Vending Technology Public Company Limited**  
**Tuesday, April 21, 2026**  
**Physical Meeting**  
**At the Meeting Room on the 3<sup>rd</sup> Floor, Town Hall, Sun Vending Technology Public**  
**Company Limited**  
**No. 34 Krung Thep Kreetha Road, Hua Mak, Bang Kapi, Bangkok 10240**

Directors attending the Meeting

- |    |                             |   |
|----|-----------------------------|---|
| 1. | Dr. Suvit Thaniyavarn       | Chairman of the Board of Directors and Chairman of the Audit Committee and Independent Director   |
| 2. | Mr. Pitsnu Chokwatana       | Director, Member of the Corporate Governance, Risk Management and Sustainable Development Committee and Managing Director   |
| 3. | Mr. Jark Chulakiet          | Director, Member of the Audit Committee, Independent Director and Chairman of the Nomination and Remuneration Committee   |
| 4. | Mr. Yodphot Wongrukmit      | Director, Independent Director, Chairman of the Corporate Governance, Risk Management and Sustainable Development Committee and Member of the Nomination and Remuneration Committee |
| 5. | Mr. Krittinai Lertsitthisak | Director and Member of the Corporate Governance, Risk Management and Sustainable Development Committee  |
| 6. | Mr. Vathit Chokwatana       | Director, Member of the Nomination and Remuneration Committee and The Chairman of the Executive Committee   |
| 7. | Dr. Somjin Sornphaisan      | Director, Member of the Audit Committee and Independent Director  |
| 8. | Mrs. Teerada Ambhanwong     | Director  |

The Company has a total of 9 directors 8 directors attended the meeting, representing 88.88% of all directors.

Director Absent:

- |    |                         |   |
|----|-------------------------|---|
| 1. | Mr. Boonchai Chokwatana | Director and Chairman of the Advisory Committee<br>(The absence was due to unforeseen health-related circumstances) |
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**Executives attending the meeting**

1. Miss Pattarawadee Chotithamnawee Member of the Corporate Governance, Risk Management and Sustainable Development Committee, Member of the Executive Committee and Deputy Director of Accounting and Finance (CFO)
2. Mr. Kanee Atthaphaisalkul Member of the Executive Committee and Deputy Director of Marketing
3. Mr. Surachet Panupatthana Member of the Executive Committee and Deputy Director of R&D and Information Technology
4. Miss Natchanunporn Frankowski Member of the Executive Committee and Deputy Director of Business Facilitation

**External Auditor attending the meeting**

1. Mrs. Ginkarn Atsawarangsalit EY Office Company Limited
2. Mrs. Atcha Prompayat

**Legal Advisor and Inspector attending the meeting**

1. Mr. Ekkamol Emradee Able & Primpton Co., Ltd.

**The Meeting was convened at 10:00 hrs.**

Miss Supa Piyakornthaweerung, Company Secretary, welcomed all shareholders, proxy holders, and distinguished guests attending the 2026 Annual General Meeting of Shareholders ("the Meeting") of Sun Vending Technology Public Company Limited ("the Company"). She informed the meeting that 112 shareholders had registered to attend: 19 in person and 93 by proxy, representing a total of 413,685,372 shares, or 59.0979% of all issued shares of the Company, which total 700 million shares. This constitutes a quorum according to Section 103, Paragraph 1 of the Public Limited Companies Act B.E. 2535 and Article 40 of the Company's regulations, which require that shareholders' meetings must have at least 25 shareholders or proxy holders present, or not less than half of all shareholders, and must represent not less than one-third of all issued shares. She then invited the Chairman of the Board, Dr. Suwit Thaniyavarn ("the Chairman"), to open the 2026 Annual General Meeting of Shareholders.

The Chairman welcomed all shareholders and attendees to the 2026 Annual General Meeting of Shareholders of Sun Vending Technology Public Company Limited. As it was now the appropriate time, he declared the 2026 Annual General Meeting of Shareholders open and assigned Miss Supa Piyakornthaweerung, Company Secretary ("the Moderator"), to conduct the meeting according to the agenda.

The Moderator introduced the Board of Directors, executives, auditors, and legal advisors of the Company attending the meeting. She informed the meeting that the Company had determined the list of



shareholders eligible to attend the 2026 Annual General Meeting of Shareholders in accordance with the Securities and Exchange Act B.E. 2535 (Section 89/26) as Monday, March 16, 2026. The Company also provided opportunities for shareholders to nominate individuals for the director selection process to replace directors whose terms were expiring, as well as to propose matters for the Board of Directors to consider including as agenda items for the Annual General Meeting of Shareholders from October 1 to December 31, 2025. Shareholders could also submit questions in advance for the shareholders' meeting until January 15, 2026. The Company announced this invitation through the Stock Exchange of Thailand's electronic channels and the Company's website. However, the Company reported that no shareholders proposed any meeting agenda items or nominated individuals for consideration as directors, and no shareholders submitted questions in advance according to the Company's regulations. Additional explanations were then provided regarding meeting procedures, voting methods, vote counting procedures, and how to submit questions. The meeting was informed of the voting procedures for each agenda item as follows:

#### **Voting Principles and Vote Counting**

1. The meeting will consider agenda items in the order listed in the meeting invitation sent to shareholders. Information will be presented for each agenda item, shareholders will be given the opportunity to ask questions before voting, and voting results will be announced to the meeting once vote counting for that agenda item is complete.
2. Each shareholder has one vote per share. In cases where a shareholder has a special interest in any matter, that shareholder will not have the right to vote on that matter.
3. Shareholders or proxy holders have the right to vote in favor, against, or abstain - only one option per agenda item. Votes cannot be split for each agenda item, except in the case of proxy holders representing foreign investors who appoint a Custodian in Thailand to hold and manage shares, using Proxy Form C, which allows votes to be split for each agenda item.
4. For Agenda Item 4, regarding approval of the election of directors to replace directors whose terms have expired, the Company will propose that votes be cast for each nominated individual separately to comply with good corporate governance principles.
5. Meeting resolutions must be passed with the following votes:
  - (1) Agenda Items 2, 3, 4, and 6 must be passed by a majority vote of shareholders attending the meeting and casting votes. If votes are equal, the Chairman shall cast an additional deciding vote, in accordance with the Company's regulations and the Public Limited Companies Act. Abstentions and invalid ballots will not be counted as the basis for vote counting.
  - (2) Agenda Item 5 must be passed by a vote of 2/3 of the total votes of shareholders attending the meeting. Abstentions and invalid ballots will be counted as the basis for vote counting.
6. Vote counting will count only votes against and abstentions first. The remainder will be considered votes in favor.

### **Voting Procedures and How to Ask Questions or Express Opinions**

1. Shareholders attending in person and proxy holders authorized to vote at the meeting will receive voting cards at the registration point before entering the meeting.
2. For proxy holders who do not receive voting cards at the registration point - this applies when shareholders have already voted in the proxy form - the Company will count votes as specified in the proxy form.
3. If any shareholder wishes to ask questions or express opinions at the meeting, please raise your hand. Once the Chairman grants permission, please state your full name and status as either a shareholder or proxy holder. Alternatively, you may write your question on paper and submit it to staff. The Company will read and answer questions relevant to that agenda item. For other questions or suggestions, the Company will consider and respond to them under other agenda items.
4. When voting, if any shareholder or proxy holder disagrees or wishes to abstain on any agenda item, please mark the "disagree" or "abstain" box, sign the voting card, and raise your hand so staff can collect the voting card for vote calculation using the barcode system. Shareholders who agree do not need to raise their hands. Please mark your vote to confirm and return all "agree" voting cards together at the end of the meeting.
5. Please mark your voting card clearly. A ballot will be considered invalid and void in the following cases: when the shareholder or proxy holder's intention is unclear on the voting card, such as marking more than one box on the voting card, splitting votes (except for Custodians), or making corrections to the vote without signing.
6. If any shareholder or proxy holder wishes to leave before the meeting ends, please return all voting cards to staff so that votes can be deducted from the total vote count at the meeting.

### **Meeting Recording (Audio and Video)**

The Company has arranged for audio and video recording of the meeting. The Company places importance on the storage and protection of shareholders' personal data in accordance with the "Personal Data Protection Notice for the Company's Shareholders' Meeting" and in compliance with the Personal Data Protection Act B.E. 2562 (PDPA). This recording is for documentation purposes and for preparing meeting minutes. The meeting report will be published through the Stock Exchange of Thailand's information system and on the Company's website at [www.sunvending.co.th](http://www.sunvending.co.th) under the Investor Relations section within 14 days from the date the meeting concludes.

The Chairman then proceeded to conduct the meeting according to the following agenda items.

### **Agenda Item 1: Acknowledgment of the Company's Operating Results Report and 2025 Annual Report**

The Chairman informed the meeting that the Company had summarized the operating results for the past year and significant changes that occurred during 2025 in the 2025 Annual Report (Form 56-1



One Report) in QR Code format, as shown in Attachment 1 of the AGM invitation letter that had been sent to all shareholders. He assigned Mr. Pitsnu Chokwatana, Managing Director, to summarize the key information regarding operating results for the past year and significant changes that occurred during 2025, ending December 31, 2025, as follows:

### **Business Overview**

Currently, the Company has a service network covering more than 32 provinces nationwide through 13 main branches and 2 sub-branches, along with vending machines.

As of the end of 2025, the Company had a total of 19,011 vending machines, an increase of 1,076 machines from 2024, representing 6% growth. This reflects the Company's strength and continuous growth as the number 1 leader in Thailand's vending machine business. Additionally, the Company has infrastructure strengths, including a vending machine refurbishment factory, the largest in Southeast Asia, located in Chachoengsao Province, which supports business expansion and continuously enhances service standards for greater efficiency.

### **Revenue**

For the year ended December 31, 2025, the Company had total revenue of 2,777.47 million baht, with details as follows:

- (1) Revenue from product sales through vending machines: 2,701.68 million baht
- (2) Revenue from vending machine sales: 42.55 million baht
- (3) Revenue from advertising space services on vending machines: 12.52 million baht
- (4) Service revenue: 12.72 million baht, and
- (5) Other revenue: 8 million baht

The Company's total revenue increased from 2024 by 134.86 million baht, or 5%, with most of this increase coming from increased revenue from product sales through vending machines due to continuous expansion of machine installations, and revenue from vending machine sales.

### **Community and Social Responsibility**

The Company remains committed to its ideal: driving business alongside public consciousness for a sustainable society. The Company is dedicated to conducting business with social responsibility. Throughout 2025, the Company continuously implemented social projects covering public health, environment, education, and disaster relief.

One significant project was the collaboration with Saha Pathanapibul Group in donating 1,000,000 baht to Chulalongkorn Hospital, Thai Red Cross Society, to improve the Dr. Thiam-Saipin Chokwattana Building to facilitate patients and enhance the quality of medical treatment.

In environmental matters, the Company prioritizes reducing global warming by collaborating with Wave BCG Company Limited on the "Rice Farming to Reduce Global Warming" project in Sam Khok District, Pathum Thani Province, using alternate wetting and drying rice farming methods that help reduce greenhouse gas emissions, reduce water usage, and increase farmer efficiency. Through employee



cooperation in reducing paper usage and using renewable energy, in 2025 the Company was able to reduce greenhouse gas emissions by 123.78 tons of carbon dioxide, equivalent to CO<sub>2</sub> absorption by over 13,000 trees per year.

During Thailand's flooding crisis, the Company organized the "SVT United to Help Southern Flood Victims" project in collaboration with Thai PBS, delivering essential items to flood victims, and cooperating with the "Singh Volunteer" project to organize mobile medical units to care for people's health, especially in remote areas.

In health matters, the Company collaborated with the Ministry of Public Health, Department of Disease Control, to launch "Rak Cham Plod Pai Cham" (Love Safely) vending machines under the UN AIDS campaign, allowing people to obtain free condoms and HIV test kits. Currently installed at 13 key locations in Bangkok, surrounding areas, and Nakhon Ratchasima Province to make prevention more accessible to everyone.

From all the projects mentioned, the Company remains committed to continuing these efforts so that SVT's growth is growth that "leaves no one behind" and creates real value for society.

In management, the Company adheres to good governance principles, conducts business with transparency, and seriously opposes corruption. The Company emphasizes honesty, accountability, and does not support illegal actions or unethical conduct in any form. The Company has been certified as a member of the Thai Private Sector Collective Action Against Corruption (CAC), which is another important step in raising business operation standards.

The Company believes that transparency and business ethics are the foundation of true success. The Company will move forward to build a strong organizational culture to promote business growth alongside genuine social responsibility.

The Board of Directors deemed it appropriate for the shareholders' meeting to acknowledge the Company's operating results report and the 2025 Annual Report (Form 56-1 One Report).

The Moderator then opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. There were questions from shareholders as follows:

**Question:** Mr. Wichit Lorsathiankul, shareholder attending in person, asked: "Thank you to all directors and employees who have worked hard so that SVT's business has expanded despite Thailand's difficult fundamental economic conditions. SVT has been able to grow both in terms of revenue and number of vending machines under these economic conditions. Therefore, I have a question: In the previous meeting or according to executive interviews with the media stating a target of 10% growth every year, I would like to know what factors prevented reaching the set target, and in 2026, is there a target to continue expanding and by how much?"

**Answer:** Mr. Pitsnu Chokwatana, Managing Director, answered: "Regarding the question about business expansion, in this economic climate, I must inform shareholders that the Company works very hard, and all investments must be carefully considered before investing. Especially in the industrial sector, which has not shown signs of returning to previous levels, the Company must be cautious in expanding machine installations. As

seen in the past year, in the industrial sector, many factories reduced work shifts, reduced overtime, and many has reduce sub contractor, causing sales in the industrial group, which is the Company's main sales, to grow quite slowly. Therefore, the target the Company set at the beginning of the year changed according to the situation that occurred during the year. The 10% growth target is a figure the Company uses as a challenge to reach. As of the end of 2025, the Company had 19,011 machines in service. A 10% increase from 19,011 machines is an increasingly high growth rate. Procuring and producing machines in higher quantities has had many obstacles during the past year, such as supply chain problems and increased transportation costs. Therefore, the Company had to consider delaying machine investments due to higher machine costs. Making revenue or profit for shareholders would be more difficult. And this year, the Company has set an average growth target of 10%, which the Company will try to reach for good operating results for shareholders."

**Question:** Mr. Wichit Laorsathiankul, shareholder attending in person, asked additionally: "Are transportation cost issues still a problem?"

**Answer:** Mr. Pitsnu Chokwatana, Managing Director, answered: "Yes, it has a significant impact because transportation costs have increased a lot."

**Question:** Mr. Wichit Laorsathiankul, shareholder attending in person, asked additionally: "In terms of marketing, are there still many opportunities for areas to place machines, to install machines for service in various areas?"

**Answer:** Mr. Pitsnu Chokwatana, Managing Director, answered: "For SVT Company, vending machine installation still focuses on closed areas, especially in the industrial sector. However, Thailand's traditional industries, such as the Japanese automotive industry, have slowed down significantly, which is the Company's main customer group. At the same time, factories from China have been increasingly investing in Thailand over the past year. However, the Company has not yet installed that many machines in these factory groups because access requires specific techniques and relationship networks that the Company is developing, which is considered a high-potential business expansion opportunity in the future. To compensate for the slowdown in closed areas, the Company plans to expand machine installations in open areas more. However, closed areas still have sales advantages because consumers have limited choices in purchasing products, resulting in significantly higher average sales than open areas. Conversely, operations in open areas require careful consideration of traffic factors because space rental costs are quite high, while in closed areas such as factories, approximately half of the installed machines do not require space rental fees because they are considered employee benefits, resulting in the ability to generate revenue with significantly lower location costs."

When no other shareholders had additional questions, the Moderator informed the meeting that since this agenda item was for acknowledgment, there would be no voting.

**Meeting Resolution:** The meeting resolved to acknowledge the Company's operating results report and the 2025 Annual Report (Form 56-1 One Report).

**Agenda Item 2: Consideration and Approval of the Company's Financial Statements for 2025 for the Accounting Period Ended December 31, 2025**

The Chairman informed the meeting that, in accordance with the Public Limited Companies Act B.E. 2535, Chapter 8, Section 112, and Article 52 of the Company's regulations, the Company had prepared financial statements for the year ended December 31, 2025, which had been reviewed by the Audit Committee and audited by a certified public accountant. Details appear in the 2025 Annual Report (Form 56-1 One Report) and the financial data summary in Attachment 1 of the meeting invitation letter. He assigned Mr. Pitsnu Chokwatana, Managing Director, to summarize the key information as follows:

**Statement of Financial Position**

As of December 31, 2025, the Company had current assets of 444 million baht, non-current assets of 1,401 million baht, for total assets of 1,845 million baht, an increase of 114 million baht from 2024, or 7%, mainly due to an increase in cash and cash equivalents.

The Company had current liabilities of 443 million baht, non-current liabilities of 55 million baht, for total liabilities of 498 million baht, an increase of 58 million baht from 2024, or 13%, mainly due to increased trade payables from purchasing more products for sale.

Shareholders' equity was 1,347 million baht, an increase of 56 million baht from 2024, or 4%.

**Statement of Comprehensive Income**

For the accounting period ended December 31, 2025, the Company had total revenue of 2,777 million baht, an increase from 2024's total revenue of 2,643 million baht, up 134 million baht or 5%. Main revenue came from sales of 2,744 million baht and other income of 33 million baht.

For expenses, the Company had cost of sales of 1,785 million baht and selling and administrative expenses plus other expenses totaling 882 million baht, for total expenses of 2,667 million baht, an increase of 123 million baht from 2024.

This resulted in the Company having operating profit in 2025 of 110 million baht. After deducting finance costs and taxes of 22 million baht, the Company had total net profit of 88 million baht, an increase compared to 2024's net profit of 76 million baht. The Company's net profit grew at a rate of 16%.

In 2025, the Company had no items in other comprehensive income, making total comprehensive income equal to net profit of 88 million baht, an increase of 13 million baht from 2024, or 17%.

The Chairman further explained that the Board of Directors deemed it appropriate for the shareholders' meeting to consider approving the Company's financial statements for the accounting year ended December 31, 2025, which had been reviewed by the Audit Committee and audited by a certified public accountant.



The Moderator then opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. However, no shareholders or proxy holders expressed opinions or asked questions on this agenda item, so the meeting was asked to vote.

**Meeting Resolution:** After consideration, the meeting unanimously resolved to approve the Company's financial statements for 2025 for the accounting period ended December 31, 2025, which had been audited by a certified public accountant as proposed, with voting details as follows:

Approved	418,307,882	votes	Percentage	100
Disapproved	0	votes	Percentage	0.00
Abstain:	0	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

**Note:** Additional shareholders and proxy holders joined the meeting during this agenda item: 7 persons holding 4,622,510 shares, bringing total attendees to 119 persons holding 418,307,882 shares.

**Agenda Item 3: Consideration and Approval of Profit Allocation for Legal Reserve and Dividend Payment for the Company's Operating Results for the Accounting Year Ended December 31, 2025**

The Chairman assigned Mr. Pitsnu Chokwatana, Managing Director, to explain the details of this agenda item to the meeting, with the key points summarized as follows:

According to the Company's dividend payment policy, dividends are paid at a rate of not less than 40% of net profit after deducting corporate income tax and legal reserve. However, dividend payments may change depending on investment plans, liquidity, cash flow, operating results, and other appropriate factors in the future to maximize benefits for shareholders, as deemed appropriate by the Board of Directors and/or shareholders of the Company, and in accordance with relevant laws, regulations, rules, or announcements.

In 2025, the Company's operating results for the accounting year ended December 31, 2025, which had been reviewed by the Audit Committee and audited by a certified public accountant, showed net profit according to the financial statements of 87.79 million baht with no accumulated losses. The Company can therefore consider paying dividends to shareholders in accordance with Section 115 of the Public Limited Companies Act B.E. 2535 (including amendments).

Additionally, according to Section 116 of the Public Limited Companies Act B.E. 2535 (including amendments) and Article 61 of the Company's regulations, the Company must allocate part of its annual net profit as a reserve of not less than 5% of annual net profit less any accumulated losses brought forward (if any) until this reserve reaches not less than 10% of registered capital, unless the

Company has regulations or other laws requiring a larger reserve. As of December 31, 2024, the Company had a legal reserve of 59.60 million baht, which has not yet reached 10% of the Company's registered capital.

The Board of Directors deemed it appropriate for the shareholders' meeting to consider approving the profit allocation for legal reserve and dividend payment for 2025, with details as follows:

1. Allocate profit for legal reserve at the minimum rate of 5% of 2025 net profit, amounting to 4.40 million baht, bringing the total legal reserve as of December 31, 2025 to 64 million baht.
2. Pay cash dividends from the Company's net profit according to the financial statements after deducting legal reserve, at a dividend rate of 0.05 baht per share for 700 million ordinary shares, or total dividends of 35 million baht, representing 42% of the Company's net profit according to the financial statements. All dividends will be subject to withholding tax at the rate prescribed by law.

**Comparative dividend payment details for the past 3 years:**

Item	Details of dividend payment	2023	2024	2025 (proposed year)
1	Net profit (million baht)	59.14	75.59	87.79
2	Total dividends paid (million baht)	24.50	31.50	35
3	Dividend payout ratio compared to net profit	43.70%	43.90%	42%
4	Dividend yield	1.8%	3.2%	3.5%

The Company determined the list of shareholders entitled to receive dividends on March 16, 2026, and set the dividend payment date as May 19, 2026.

The Moderator then opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. However, no shareholders or proxy holders expressed opinions or asked questions on this agenda item, so the meeting was asked to vote.

Voting on this agenda item must be passed by a majority vote of shareholders attending the meeting and casting votes. If votes are equal, the Chairman shall cast an additional deciding vote, in accordance with the Company's regulations and the Public Limited Companies Act.

**Meeting Resolution:** After consideration, the meeting unanimously resolved to approve the profit allocation for legal reserve at 5% of 2025 net profit, amounting to 4.40 million baht, and cash dividend payment for the Company's operating results for the accounting year ended December 31, 2025, at a dividend rate of 0.05 baht per share for 700 million ordinary shares, or total dividends of 35 million baht. The record date for shareholders entitled to receive dividends is March 16, 2026, and the dividend payment date is May 19, 2026, by majority vote of shareholders attending the meeting and casting votes, with voting details as follows:

Approved	418,307,882	votes	Percentage	100%
Disapproved	0	votes	Percentage	0.00%
Abstain:	0	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

**Agenda Item 4: Consideration and Approval of Election of Directors to Replace Directors Retiring by Rotation**

The Chairman assigned Mr. Yodpot Wongrakmit, member of the Nomination and Remuneration Committee, to conduct the meeting for this agenda item.

Mr. Yodpot Wongrakmit informed the meeting that for this agenda item, there were 3 directors who must retire by rotation at the 2026 Annual General Meeting of Shareholders: (1) Dr. Suvit Thaniyavarn (2) Mr. Pitsnu Chokwatana (3) Mr. Jark Chulakiet . He invited all 3 directors to temporarily leave the meeting room to allow the meeting to ask questions and express opinions independently. Mr. Yodphot Wongrukmit then explained to the meeting that according to Section 71 of the Public Limited Companies Act B.E. 2535 (including amendments) and Article 23 of the Company's regulations:

"At every Annual General Meeting of Shareholders, at least one-third of the directors must retire. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. Directors retiring under this provision may be re-elected."

In accordance with the policy of promoting good corporate governance and demonstrating fair and equal treatment of all shareholders, the Company has adopted the practice of allowing shareholders to nominate individuals they consider qualified to serve as company directors in advance from October 1, 2025 to December 31, 2025. It appeared that no shareholders nominated any individuals for consideration for election as directors of the Company.

Therefore, the Board of Directors, excluding the nominated directors, considered and approved the recommendation of the Nomination and Remuneration Committee to propose that the shareholders' meeting consider re-electing the directors retiring by rotation to return to their original positions on the Board of Directors and sub-committees of the Company for another term, as follows:

1. Dr. Suvit Thaniyavarn, Age 71 Position: Director/Independent Director and Audit Committee Member



2. Mr. Pitsnu Chokwatana, Age 60 Position: Director/Authorized Director, Executive Committee Member and Corporate Governance, Risk Management and Sustainability Committee Member
3. Mr. Jark Chulakiet , Age 48 Position: Director/Independent Director, Audit Committee Member and Nomination and Remuneration Committee Member

Details regarding the background, education, and work experience of all 3 nominated individuals appear in Attachment 2 of the 2026 Annual General Meeting of Shareholders invitation letter.

The Moderator opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. However, no shareholders or proxy holders expressed opinions or asked questions on this agenda item, so the meeting was asked to vote to appoint directors individually.

Voting on this agenda item must be conducted individually for each director and must be passed by a majority vote of shareholders attending the meeting and casting votes. If votes are equal, the Chairman shall cast an additional deciding vote, in accordance with the Company's regulations and the Public Limited Companies Act.

When voting was completed, the Chairman invited all 3 directors back into the meeting, and Mr. Yodpot Wongrakmit informed them that the meeting had resolved to re-elect all 3 directors to serve as directors for another term.

**Meeting Resolution:** The meeting considered and approved the election of 3 directors to replace directors retiring by rotation, to return to their positions as Company Directors and members of the Company's sub-committees, continuing in their original positions for another term. The resolution to appoint directors individually had voting details as follows:

(1) Dr. Suvit Thaniyavarn - Position: Director/Independent Director/Audit Committee Member

Approved	418,302,882	votes	Percentage	100
Disapproved	0	votes	Percentage	0.00
Abstain:	5,000	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

(2) Mr. Pitsnu Chokwatana - Position: Director/Authorized Director/Executive Committee Member/Corporate Governance, Risk Management and Sustainability Committee Member

Approved	418,302,882	votes	Percentage	100
Disapproved	0	votes	Percentage	0.00%
Abstain:	5,000	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

(3) Mr. Chak Chunlakit - Position: Director/Independent Director/Nomination and Remuneration Committee Member

Approved	418,302,882	votes	Percentage	100
Disapproved	0	votes	Percentage	0.00
Abstain:	5,000	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

**Agenda Item 5: Consideration and Approval of Directors' Remuneration for 2026**

The Chairman assigned Mr. Chak Chunlakit, Chairman of the Nomination and Remuneration Committee, to explain the details of this agenda item to the meeting.

Mr. Chak Chunlakit informed the meeting that the Nomination and Remuneration Committee had considered directors' remuneration for 2026. The criteria for considering remuneration included comparison with listed companies in the same industry, operating results, business size, duties, responsibilities, and appropriateness to current economic conditions. Therefore, remuneration consisting of meeting allowances, quarterly remuneration, and gratuity/bonus for directors for 2026 was set at not exceeding 8 million baht, which is the same amount approved by shareholders in 2025. Within the approved budget, gratuity/bonus will be given to directors only when the Company has net profit.

Directors' remuneration previously approved by shareholders' meetings for the past 3 years is summarized as follows:

- (1) 2023: 4.00 million baht approved, 2.67 million baht actually used
- (2) 2024: 4.00 million baht approved, 3.44 million baht actually used
- (3) 2025: 8.00 million baht approved, 4.47 million baht actually used

For 2026 remuneration of 8 million baht proposed to the shareholders' meeting for approval, details are as follows:

**Quarterly Remuneration:**

(1) Board of Directors

- Chairman of the Board: 40,000 baht/quarter
- Director: 30,000 baht/quarter/person

(2) Audit Committee

- Chairman of Audit Committee: 60,000 baht/quarter
- Audit Committee Member: 40,000 baht/quarter/person

**Meeting Allowances:**

- (1) Board of Directors
  - Chairman of the Board: 18,000 baht/meeting
  - Director: 16,000 baht/meeting/person
- (2) Audit Committee
  - Chairman of Audit Committee: 18,000 baht/meeting
  - Audit Committee Member: 16,000 baht/meeting/person
- (3) Nomination and Remuneration Committee
  - Chairman: 18,000 baht/meeting
  - Committee Member: 16,000 baht/meeting/person
- (4) Corporate Governance, Risk Management and Sustainability Committee
  - Chairman: 18,000 baht/meeting
  - Committee Member: 16,000 baht/meeting/person
- (5) Sub-committees that may be established in the future
  - Chairman: 18,000 baht/meeting
  - Committee Member: 16,000 baht/meeting/person

Directors' Gratuity or Bonus will be paid only when the Company has net profit and will be received only by Company Directors.

All directors have no special interests or other benefits that differ from one another.

The Board of Directors shall consider determining conditions, details, and rates of directors' remuneration as appropriate, according to the scope of authority, duties, and responsibilities of each committee. Additional details can be found in the 2025 Annual Report (Form 56-1 One Report) in Attachment 1.

The Board of Directors deemed it appropriate for the shareholders' meeting to consider approving directors' remuneration for 2026 at not exceeding 8.00 million baht, and within this approved budget, gratuity or bonus will be given to directors only when the Company has net profit. Authority is delegated to the Board of Directors to consider determining conditions, details, and rates of remuneration payment as appropriate.

The Moderator then opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. However, no shareholders or proxy holders expressed opinions or asked questions on this agenda item, so the meeting was asked to vote.

Voting on this agenda item must be passed by not less than 2/3 of the total votes of shareholders attending the meeting.

**Meeting Resolution:** The meeting approved directors' remuneration for 2026 at not exceeding 8.00 million baht, and within this budget, gratuity or bonus will be given to Company Directors only when the Company has net profit. Authority is also delegated to the Board of Directors to consider determining conditions, details, and remuneration payment rates as appropriate, with voting details as follows:

Approved	418,302,882	votes	Percentage	99.9988
Disapproved	0	votes	Percentage	0.00
Abstain:	5,000	votes	Percentage	0.0011
Invalid	0	votes	Percentage	0.00

**Agenda Item 6: Consideration and Approval of Appointment of Auditor and Determination of Auditor's Remuneration for 2026**

The Chairman, in his capacity as Chairman of the Audit Committee, explained the details of this agenda item to the meeting.

The Chairman informed the meeting that according to Article 53 of the Company's regulations regarding the appointment of auditors and determination of the Company's audit fees, procedures must follow legal requirements. According to the Public Limited Companies Act B.E. 2535: Section 120 stipulates that "The shareholders' meeting shall consider appointing the auditor and determining the annual audit fee of the Company." Section 121 and Article 54 of the Company's regulations stipulate that "The auditor must not be a director, employee, or person holding any position in the Company." For the selection of the Company's auditor, the Company considers selecting an auditor approved by the Office of the Securities and Exchange Commission (SEC) to audit listed companies.

The Audit Committee Meeting No. 1/2026, held on February 24, 2026, considered and deemed it appropriate to select auditors from EY Office Company Limited ("EY") as the Company's auditors for 2026 to promote independent auditing and opinions, maintain quality work systems, and build confidence for investors and shareholders of the Company in making investment decisions, and for continuity in the auditor's work. Additionally, to ensure financial statements meet international standards to support future investment expansion. Furthermore, the auditors have no relationship and/or no conflict of interest between the auditors and the Company/executives/major shareholders or persons related to such individuals in a manner that would affect the independent performance of duties. The Board of Directors will ensure that financial statements can be prepared within the specified timeframe.

The names of the Company's auditors for 2026 are as follows:

1. Mrs. Gingkarn Atsawarangsalit CPA No. 4496 and/or
2. Ms. Rosaporn Decharkom CPA No. 5659 and/or
3. Ms. Sumana Phanpongsanon CPA No. 5872 and/or

Comparison of audit fees proposed for approval and actual charges:  
(Unit: Baht)

<b>Auditor Remuneration</b>	<b>2025</b>	<b>2026 (Proposed)</b>
<b>Annual financial statement audit fee</b>		
Financial Statements	1,530,000	1,530,000
<b>Interim financial statement review fee (3 quarters)</b>		
Financial Statements	960,000	960,000
Other expenses such as travel costs	3,710	Charged at actual amount
<b>Total</b>	<b>2,493,710</b>	<b>2,490,000</b>

The Board of Directors deemed it appropriate for the shareholders' meeting to consider approving the appointment of auditors from EY Office Company Limited ("EY") to promote independent auditing and opinions, maintain quality work systems, and build confidence for investors and shareholders of the Company in making investment decisions. Additionally, to ensure financial statements meet international standards to support future investment expansion, by appointing the certified public accountants mentioned above as the Company's auditors for 2026, with remuneration for 2026 not exceeding 2.49 million baht, excluding other expenses such as travel costs, postage, fax charges, and overtime, which will be charged at actual amounts.

The Moderator then opened the floor for shareholders and proxy holders to express opinions or ask questions about this matter. However, no shareholders or proxy holders expressed opinions or asked questions on this agenda item, so the meeting was asked to vote.

Voting on this agenda item must be passed by a majority vote of shareholders attending the meeting and casting votes. If votes are equal, the Chairman shall cast an additional deciding vote, in accordance with the Company's regulations and the Public Limited Companies Act.

**Meeting Resolution:** After consideration, the meeting unanimously resolved to approve the appointment of auditors from EY Office Company Limited, an audit firm licensed by the Office of the Securities and Exchange Commission and the Company's existing auditor, as the Company's auditors for 2026, totaling 4 persons, each having independent authority:

- |                                    |              |
|------------------------------------|--------------|
| 1. Mrs. Gingkarn Atsawarangsalit   | CPA No. 4496 |
| 2. Ms. Rosaporn Decharkom          | CPA No. 5659 |
| 3. Ms. Sumana Phanpongsanon        | CPA No. 5872 |
| 4. Miss Kertsiri Karnchanaprakasit | CPA No. 6014 |

Any one of the above auditors shall audit, review, and express opinions on the Company's financial statements. In the event that all 4 auditors are unable to perform their duties, the Board of Directors is authorized to assign EY Office Company Limited to arrange for another qualified certified public accountant from the firm to audit and express opinions on the Company's financial statements in place of said auditors. The audit fee for 2026 for the Company is set at 2.49 million baht, excluding other expenses such as travel costs, postage, fax charges, and overtime, which will be charged at actual amounts, with voting details as follows:

Approved	418,307,882	votes	Percentage	100
Disapproved	0	votes	Percentage	0.00
Abstain	0	votes	(not counted as base votes)	
Invalid	0	votes	(not counted as base votes)	

**Agenda Item 7: Consideration of Other Matters (if any)**

The Chairman announced that the Company had no additional agenda items beyond those specified in the meeting invitation and opened the floor for shareholders and proxy holders to express opinions or ask additional questions.

Shareholders or proxy holders expressed opinions or asked questions on this agenda item as follows:

**Question :** Mr. Wichit Laorsathiankul, shareholder attending in person, asked and gave his opinion: "Since my residential condo has an SVT vending machine, where most customers are outsourced gardening staff who rotate to work at the condo, I've talked to outsourced employees who didn't know that the machine has a Sun V App where they can accumulate points. So I'd like to suggest that the front of the

machine should have more customer interaction. Another opinion is that in closed areas like factories, customers are somewhat obligated to buy from SVT machines, but because break time is limited... In open areas, I think the machines still lack excitement. For example, if you enter a convenience store, staff will greet you saying 'Hello, would you like an extra steamed bun?' to stimulate additional purchases. Or in the case of entering a Farmhouse store, you smell the fragrant bread that stimulates the desire to buy. For SVT machines located in open areas, what stimulation of sight, taste, smell, or sound is there to generate purchases or go viral to expand the customer base to know SVT machines in open areas more? I believe that in Thailand, there is still room to expand installation areas. I'd like to leave this opinion with you. And one more question - I've been following performance since the company was listed on the stock exchange, that there would be a change from regular machines to smart machines. Currently, more than half of the machines in the field are smart machines. Smart machines are IoT, so selling and administrative expenses (SG&A) should decrease, but it appears that selling and administrative expenses are trending upward, from about 29% previously to 31.7% in the most recent year. I'm not sure what the cause is, or if it's from the large number of delivery vehicles, so there are high fuel costs. So if the company can utilize IoT benefits, accurate product refilling, reducing trips, reducing fuel use, which may reduce selling and administrative expenses, especially this year when oil prices have increased significantly. I'd like to know if IoT or any technology is being used?"

**Answer:**

Mr. Pitsnu Chokwatana, Managing Director, answered: "I must inform shareholders that the purpose of listing on the stock exchange was to change from regular machines to smart machines to be able to use real-time data that can be used to better manage the machine front. Currently, SVT has a total of 19,285 machines in service, of which 72% are smart machines, and the data obtained has been seriously managed since last year. This system is called the VOC system. I need to explain to shareholders that in the past we had nearly 400 product refilling staff. We noticed that sales for each machine depend on the staff. If any staff member is active and diligent in refilling products, that machine's sales will be good accordingly. The company has one product refilling staff member named 'Watson' who is a diligent product refilling staff member. No matter which machine he's assigned to care for, that machine can achieve sales higher than average. Therefore, the company tried to develop AI and named the AI 'Watson.' The company tried to extract the thoughts and intentions of good employees and put this data into the central system so that this AI thinks instead of employees, reducing dependence on employees' product refilling experience. The company started doing this about 6-8 months ago. If shareholders look at operating results, they will find that revenue per machine has increased. Previously in 2024, revenue per machine per day was about 406 baht. In 2025, revenue per machine per day decreased from 2024. Currently in 2026, revenue per machine per day has increased to an average of 410 baht to 420 baht per machine per day. The

company has a policy to continuously develop this system. And to answer Mr. Wichit's other question about developing machines in open areas to be more interactive, the company has internal meetings all the time about image or sound, which the company expects to be able to do, and this year there may be an opportunity, but for taste and smell, we definitely can't do it. And as shareholders know, potential in closed areas has decreased slightly. Therefore, this year's policy is that the company will increase machines in open areas more and will make machines have various gimmicks, which is expected that in Q3 or Q4 you will see the novelty of SVT machines instead of just ordinary red and white machines."

Mr. Wichit Laorsathiankul, shareholder attending in person, gave additional comments: "I'm pleased to hear the answer from Mr. Pitsnu Chokwatana. In the future, we'll probably see exciting machines. I've been following the company's Facebook and see that there are constant job postings, but I think in the future management efficiency should improve with reduced costs. I've been following several AIs. When evaluating which AI is better, it appears that the evaluation uses a program called 'Vending-Bench 2' to measure which AI is better - simulating Vending-Bench 2 means having AI manage vending machines for 1 year, which will show which AI is best with revenue figures, which is a simulation model. I'd like to ask the company to study AI further."

**Question :** Miss Kanokwan Srichoo, representative from the Thai Investors Association, asked: "Regarding management of the impact from geopolitics that has occurred, how will the company manage energy? Because energy is an important part of business operations."

**Answer:** Mr. Pitsnu Chokwatana, Managing Director, answered: "I'd like to inform shareholders that at the beginning of last year, the company registered a Base Year with the Carbon Footprint Organization, which is an important starting point for demonstrating concrete commitment to reducing greenhouse gas emissions, resulting in the initiation of several energy and environmental projects within the company. Last year, the company installed solar roof systems at all branches that are company property, about 10 branches, which helped reduce the burden of electricity costs to some extent. However, the company's main energy cost remains diesel fuel, with average usage of about 100,000 liters per month. Therefore, when oil prices rise, it directly affects the company's costs. The company began implementing energy management measures since last year by working with the IT team to develop a digital checklist system for all drivers to check vehicle readiness before use, which helps increase efficiency in vehicle maintenance. When the war broke out, everyone in the company began to adapt. The company accelerated additional measures by encouraging employees to jointly find ways to reduce energy use through adjusting driving behavior along with appropriate vehicle maintenance, which expected to help reduce fuel use by about 15-20%. Currently, driver behavior adjustment has been implemented for 3



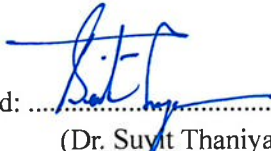
weeks to increase fuel efficiency in terms of kilometers per liter. Regarding the use of electric vehicles (EVs), the company has continuously studied and tested their use, focusing on testing before actual investment to avoid impact on shareholders. Because the nature of the company's business involves transporting heavy goods, there are currently no EVs that are suitable. However, the company is ready to adapt immediately when appropriate technology is available. Currently, EVs have been introduced for office work and short-distance logistics. In addition, the company is studying other alternative energy technologies such as using hydrogen in the combustion process to reduce fuel use. The company would like to assure shareholders that it closely monitors and implements all approaches to manage energy costs and continuously increase operational efficiency."

Additionally, since before beginning consideration of Agenda Item 2, additional shareholders registered to attend the meeting, causing the number of shareholders, proxy holders, and number of shares registered to attend the meeting to change and increase from the time of opening the meeting until closing time as follows: 119 persons attending in person and by proxy, totaling 418,307,882 shares, representing 59.7582% of all issued shares of the Company. During the meeting, no shareholders or proxy holders announced leaving the meeting.

When no one expressed additional opinions or asked further questions, the Chairman thanked the shareholders and closed the 2026 Annual General Meeting of Shareholders.

**Meeting adjourned at 11:30 a.m.**



Signed:   
(Dr. Suyit Thaniyavarn)  
Chairman of the Board

Signed:   
(Miss Supa Piyakornthaweerung)  
Company Secretary