

ESG Performance

Company Name : SUN VENDING TECHNOLOGY PUBLIC COMPANY LIMITED Symbol : SVT

Market : SET Industry Group : Services Sector : Commerce

Environmental management

Information on environmental policy and guidelines

Environmental policy and guidelines

Environmental policy and guidelines : Yes

Environmental guidelines : Electricity management, Renewable/clean energy management, Water resources and water quality management, Waste management, Greenhouse gas and climate change management

Environmental Policy and Practices

The Company has established environmental practices in accordance with the sustainable business policy. The company focuses on conducting business responsibly towards the environment and provides guidelines for environmental management to support the Sustainable Development Goals (SDGs), including:

Goal 7: Affordable and Clean Energy

Goal 12: Responsible Consumption and Production

Goal 13: Climate Action, by focusing on reducing the environmental footprint or impact caused by the company's business operations (Reducing Environmental Footprint) through controlling, preventing, and mitigating the negative impacts of business operations on the environment, such as reducing greenhouse gas emissions or reducing waste. This includes building business flexibility to adapt and prepare for environmental changes (Environmental Business Resilience).

Reference link for environmental policy and guidelines : <https://www.sunvending.co.th/en/sustainability/sustainability-policies>

Information on review of environmental policies, guidelines, and/or objectives over the past years

Review of environmental policies, guidelines, and/or goals over the past year

Review of environmental policies, guidelines, and/or goals : No
over the past year

Information on compliance with environmental management principles and standards

Compliance with environmental management principles and standards

Compliance with energy management principles and standards

Compliance with water management principles and standards

Compliance with waste management principles and standards

Information on incidents related to legal violations or negative environmental impacts

Number of cases and incidents of legal violations or negative environmental impacts

	2022	2023	2024
Number of cases or incidents of legal violations or negative environmental impact (cases)	0	0	0

Energy management

Disclosure boundary in energy management in the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	1
Data disclosure coverage (%)	:	100.00

Information on energy management

Energy management plan

The company's energy management plan : Yes

The Company recognizes the importance of reducing energy consumption and maximizing energy efficiency. The Company is in the process of considering setting targets for reducing energy consumption from the base year to raising awareness among stakeholders on energy conservation. The Company has adopted a variety of measures to respond to sustainable energy management as follows:

Efficiency Improvement / Energy Reduction in Vending Machines

The Company is committed to becoming a leader in increasing the use of energy-saving and environmentally friendly vending machines. The Company has been experimenting with refrigerants with low GWP (Global Warming Potential) and has been developing high-efficiency cooling systems to replace existing systems.

Reducing energy consumption in transportation

The Company is aware of the high energy consumption of its business operations from the use of fuel in transportation, both in terms of product distribution for consumption and the transportation of vending machines for installation and maintenance. Therefore, the Company has established energy reduction guidelines by focusing on developing a smart system for vending machines to be able to transmit sales data and product loading data to manage warehouse and logistics systems more efficiently.

The Company aims to reduce the fuel consumption rate of each delivery vehicle by 5% within 2028 and plans to switch to using electric vehicles for operations within the organization for at least 5 vehicles within the next 3 years.

Energy efficiency in office buildings

The Company also sees an opportunity to reduce energy consumption in the organization through an energy conservation project for lighting systems by changing the type of light bulbs from fluorescent to LED, as well as promoting energy conservation activities by setting a time period for turning off the lighting system during employees' lunch breaks.

Increasing the proportion of renewable energy use

To support energy conservation and promote the use of clean energy, the Company has set a target to reduce electricity consumption at its factories, offices, and branches by 10% within 3 years. The Company has also installed solar power generation systems (solar cells) at its factories and head office and plans to expand the installation of solar cell systems to its branches to increase the proportion of clean energy use and reduce reliance on fossil fuels, which will help reduce production costs and have a positive impact on the environment in the long run.

Information on setting goals for managing energy

Setting goals for managing electricity and/or oil and fuel

Does the company set goals for electricity and/or fuel : Yes
management

Details of setting goals for electricity and/or fuel management

Target(s)	Base year(s)	Target year(s)
Reduction of fuel consumption	-	2025 : Reduced by 5%
Reduction of electricity purchased and fuel consumption	-	2027 : Reduced by 10%

Information on performance and outcomes of energy management

Performance and outcomes of energy management

Performance and outcomes of energy management : Yes

Efficiency improvement / Energy reduction in vending machines

The company has continuously procured new models of vending machines from leading brands in many countries. These vending machines have outstanding energy conservation features, namely the development of a high-efficiency cooling system specifically for vending machines, which is a low-energy compressor compared to refrigerators with other cooling systems or even other vending machines.

Reducing energy consumption in transportation

In 2024, the company installed a smart system for vending machines in 59% of its total machines. This system is designed to collect sales data and product replenishment information, which will help the company manage its warehouse and logistics systems more efficiently. In addition, the company promotes the circulation of maintenance parts at each branch to maximize their use, reducing the need to transport machines back to the factory for maintenance, which in turn helps reduce energy consumption in transportation.

Energy efficiency in office buildings

The company has implemented various energy-saving technologies to improve energy efficiency within office buildings, including the installation of high-efficiency air conditioning systems with automatic on-off controls, the installation of UV-resistant window films to reduce heat entering the building, and the installation of solar power systems for lighting within the building. In 2024, the company installed additional solar power systems to reduce electricity consumption permanently and sustainably.

Increasing the proportion of renewable energy use

The Company has continuously implemented measures to increase the proportion of renewable energy use to reduce dependence on fossil fuels, promote clean energy use, and increase the efficiency of energy resource use for maximum benefit. In 2024, the Company used a total of 62,747.46 megajoules (MJ) of energy.

Information on electricity management

Company's electricity consumption ^(*)

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	1,452,098.00	1,763,225.00	5,151,698.47
Electricity purchased for consumption from non-renewable energy sources (Kilowatt-Hours)	N/A	N/A	4,868,483.14
Electricity purchased or generated for consumption from renewable energy sources (Kilowatt-Hours)	N/A	N/A	283,215.33
Intensity ratio of total electricity consumption within the organization to total number of employees (Kilowatt-Hours / Person / Year)	1,690.45	1,996.86	5,498.08

Additional explanation : ^(*) Exclude electricity consumption outside of the Company

Electricity Consumption Intensity

	2022	2023	2024
Intensity of total electricity consumption within the organization (Kilowatt-Hours / m ²)	1,452,098.00000000	1,763,225.00000000	5,151,698.47000000

Electricity Expense ^(*)

	2022	2023	2024
Total electricity expense (Baht)	9,768,932.36	810,688.42	6,636,745.63
Percentage of total electricity expense to total expenses (%) ^(**)	0.46	0.04	0.26
Percentage of total electricity expense to total revenues (%) ^(**)	0.44	0.03	0.25
Intensity ratio of total electricity expense to total number of employees (Baht / Person / Year)	11,372.45	918.11	7,082.97

Additional explanation : ^(*) Exclude electricity expense outside of the Company

^(**) Total revenues and expenses from consolidated financial statement

Information on fuel management

Company's fuel consumption

	2022	2023	2024
Diesel (Litres)	980,553.55	1,122,383.33	1,150,388.23
Gasoline (Litres)	1,308.38	1,064.25	48,104.08
LPG (Kilograms)	N/A	N/A	90.00
NGV (Kilograms)	N/A	N/A	15,073.49

Additional explanation : Not include external fuel consumption

Company's fuel expense ^(*)

	2022	2023	2024
Total fuel expense (Baht)	33,316,856.16	36,740,586.10	36,700,195.61
Percentage of total fuel expense to total expenses (%) ^(**)	1.56	1.61	1.44
Percentage of total fuel expense to total revenues (%) ^(**)	1.48	1.56	1.39

Additional explanation : ^(*) Exclude electricity expense outside of the Company

^(**) Total revenues and expenses from consolidated financial statement

Information on total energy management (electricity + fuel)

Energy Consumption

	2022	2023	2024
Total energy consumption within the organization (Megawatt-Hours)	N/A	N/A	0.00

Energy Consumption Intensity

	2022	2023	2024
Intensity ratio of total energy consumption within the organization to total revenues (Megawatt-Hours / Thousand Baht of total revenues) ^(*)	N/A	N/A	0.00000000

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Water management

Disclosure boundary in water management over the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	1
Data disclosure coverage (%)	:	100.00

Information on water management plan

Water management plan

The Company's water management plan : No

Water Management

The company does not use water resources in its production process. Water is used for consumption within office buildings, factories, and warehouses. However, even though the production process does not directly use water, the company recognizes the importance of water resources as a factor supporting business operations in factories, warehouses, and office buildings. Therefore, the company considers the efficient and cost-effective use of water resources and promotes water conservation. The company has set a target to reduce water consumption.

Information on setting goals for water management

Setting goals for water management

Does the company set goals for water management : No

Information on performance and outcomes of water management

Performance and outcomes of water management

Performance and outcomes of water management : No

Information on water management

Water withdrawal by source

	2022	2023	2024
Total water withdrawal (Cubic meters)	12,407.00	14,474.19	18,748.90
Intensity ratio of total water withdrawal to total number of employees (Cubic meters / Person / Year)	14.44	16.39	20.01
Intensity ratio of total water withdrawal to total revenues (Cubic meters / Thousand Baht of total revenues) ^(*)	0.01	0.01	0.01

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Water consumption

	2022	2023	2024
Total water consumption (Cubic meters)	N/A	N/A	18,748.90

Water Consumption Intensity

	2022	2023	2024
Intensity ratio of total water consumption to total revenues (Cubic meters / Thousand Baht of total revenues) ^(*)	N/A	N/A	0.00709485

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Water withdrawal expenses

	2022	2023	2024
Total water withdrawal expense (Baht)	353,045.82	410,391.62	435,009.82
Total water withdrawal expense from third-party water (Baht)	353,045.82	410,391.62	435,009.82
Percentage of total water withdrawal expense to total expenses (%) ^(*)	0.02	0.02	0.02
Percentage of total water withdrawal expense to total revenues (%) ^(*)	0.02	0.02	0.02
Intensity ratio of total water withdrawal expense to total number of employees (Baht / Person / Year)	411.00	464.77	464.26

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Waste management

Disclosure boundary in waste management over the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	-
Data disclosure coverage (%)	:	0.00

Information on waste management plan

Waste management plan

The company's waste management plan : Yes

Waste, By-product, and Pollution Management

The company places great importance on industrial waste and by-product management. We focus on maximizing resource efficiency based on the 3R principles (Reduce, Reuse, Recycle) to minimize environmental impact and promote sustainable business operations. This includes recirculating raw materials and waste back into the supply chain. The company is committed to developing a more efficient waste management system by emphasizing clear waste segregation across all branches and factories to facilitate waste sorting and recycling.

Information on setting goals for waste management

Setting goals for waste management

Does the company set goals for waste management : No

Information on performance and outcomes of waste management

Performance and outcomes of waste management

The company's performance and outcomes of waste management : No

Waste Reduction from Vending Machines

As the Company's business involves a large number of electronic devices or parts, there may be unused electronic devices or parts from vending machines, both from the production and maintenance processes. The Company therefore prioritizes maximizing the use of electronic devices or parts by recycling parts that are still in good condition and using them as spare parts. The Company has expertise in refurbishing and assembling machines to function efficiently, extending their lifespan. In addition, the Company also provides training for each branch to be able to repair the machines themselves if there are any problems without having to send them back to the factory.

Industrial Waste Management

For industrial waste from production processes that cannot be reused, the Company aims to comply with the mandatory disposal standards that do not impact the environment and are in line with the laws and practices of the Department of Industrial Works. Currently, the Company hires a specialized integrated industrial waste disposal service provider, Better World Green Public Company Limited, to dispose of waste such as paint-contaminated thinner, fiberglass, light bulbs, plastic, and others from the factory in accordance with standards.

Air Pollution Management

The Company places great importance on strictly controlling air pollution in accordance with the law to support occupational health and safety in the workplace and reduce environmental impact. The Company is aware of the pollution that may arise from its production processes, namely chemicals from the powder coating process of vending machines. Therefore, the Company has established practices for controlling and monitoring air pollution annually, in accordance with the standards for the maximum allowable concentrations of hazardous chemicals as announced by the Ministry of Labour (2017).

In 2024, the Company conducted annual air pollution measurements for chemicals that may arise from the vending machine painting process. The inspection types are divided into 2 categories:

1. Workplace inspection, a total of 6 items, including lead, benzene, toluene, styrene, total dust, and particulate matter.

2. Inspection from the exhaust stacks, a total of 4 items: (1) Total dust (2) Xylene (3) Acetate, and (4) Propylene glycol.

The assessment was conducted by Safety World Green Co., Ltd., and found that all measurement results were within the control values and passed the standard criteria, including no complaints about air pollution.

Proper Waste Sorting

The Company recognizes the severe impact of waste on the environment and global climate, which contributes to global warming and increasingly severe weather variability. Proper waste management is therefore urgent and crucial for conserving natural resources and creating environmental sustainability.

The Company therefore prioritizes waste sorting, which is an important starting point in reducing the amount of waste landfilled, promoting material reuse, and reducing greenhouse gas emissions from waste decomposition. In addition, waste sorting also adds value to materials that can be recycled. The Company has therefore placed 4-color, 4-type waste bins in areas where employees can easily see them.

Diagram of performance and outcomes of waste management

No.	Waste	Quantity (kilograms)
1	Thinner contaminated with color	970
2	Glass fiber	740
3	Light bulb	1,610
4	Plastic	1,810
5	Foam	230
6	Paint dust	1,460
7	Pallet wood	1,080
8	General waste	2,800
Total		10,700

Results of waste and waste management operations

How to properly separate waste



The company has therefore arranged 4 types of bins in 4 colors:

- 1.General Waste
- 2.Wet Waste
- 3.Recycling Waste
- 4.Hazardous Waste

How to properly separate waste

Information on waste management

Waste Generation^(*)

	2022	2023	2024
Total waste generated (Kilograms)	0.00	0.00	10,700.00
Intensity ratio of total waste generated to total revenues (Kilograms / Thousand Baht of total revenues) ^(**)	0.00	0.00	0.00

Additional explanation : ^(*) Exclude the total weight of waste generated outside of the Company, which is not responsible for the waste disposal or treatment cost

^(**) Total revenues and expenses from consolidated financial statement

Greenhouse gas management

Disclosure boundary in greenhouse gas management over the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Actual number of disclosure boundaries	:	1
Data disclosure coverage (%)	:	100.00

Information on greenhouse gas management plan

Greenhouse gas management plan

The company's greenhouse gas management plan : Yes

Management to Reduce Greenhouse Gas Problems

The company recognizes the importance of conducting business that supports the transition to a low-carbon society and is committed to reducing negative impacts that may affect climate change through various activities such as reducing greenhouse gas emissions by using more environmentally friendly refrigerants in vending machines and reducing energy consumption in business operations. Details are as follows:

Use of Refrigerants with Reduced Global Warming Potential

Refrigerants are greenhouse gases with a global warming potential hundreds to tens of thousands of times higher than carbon dioxide, as measured by their Global Warming Potential (GWP). Therefore, choosing the right refrigeration technology and refrigerants is crucial in reducing greenhouse gas emissions. Recognizing this importance, the company has begun to replace vending machines that used to use R-12 and R-22 refrigerants with R-134a, which has a global warming potential of 10,900, 1,810, and 1,430 times, respectively. The company has also started to use vending machines that use R-600a, R290, and R-1234yf, which have a global warming potential reduced to about 3.3, 3, and <1 times, respectively, to increase the proportion of vending machines that use environmentally friendly refrigerants in its business operations.

Increasing Energy Efficiency and Reducing Energy Consumption

In addition to reducing greenhouse gas emissions from refrigerants, energy management practices are another important mechanism to help reduce greenhouse gas emissions. Key measures include increasing efficiency, energy use, reducing energy use in vending machines, reducing energy use in transportation, and reducing energy use in vending machine assembly plants.

In addition, the company has ceased using refrigerants that impact the environment, such as R-22 refrigerant, and permanently discontinued the purchase of R-22 refrigerant in 2023.

The company has reviewed greenhouse gas emissions data for the 2023 reporting cycle, and the company is in the process of planning to set targets for reducing Scope 1 and 2 greenhouse gas emissions in the future.

Information on setting greenhouse gas emission goals

Setting greenhouse gas emission goals

Does the company set greenhouse gas management goals : No

Information on performance and outcomes of greenhouse gas management

Performance and outcomes of greenhouse gas management : No

In 2024, the company's corporate greenhouse gas (GHG) emissions, calculated according to the GHG reporting guidelines for listed companies developed through collaboration between the Securities and Exchange Commission and the Thailand Greenhouse Gas Management Organization (Public Organization), totaled 5,737 tons of carbon dioxide equivalent. This comprised 4,133 tons of carbon dioxide equivalent from direct emissions (Scope 1) and 1,604 tons of carbon dioxide equivalent from indirect emissions (Scope 2).

Information on greenhouse gas management

The company's greenhouse gas emissions

	2022	2023	2024
Total GHG emissions (Metrics tonne of carbon dioxide equivalents)	4,180.92	4,647.92	6,421.00
Total greenhouse gas emissions - Scope 1 (Metric tonnes of carbon dioxide equivalent)	3,311.69	3,697.43	4,133.00
Total greenhouse gas emissions - Scope 2 (Metric tonnes of carbon dioxide equivalent)	869.23	927.61	1,604.00
Total greenhouse gas emissions - Scope 3 (Metric tonnes of carbon dioxide equivalent)	0.00	22.88	684.00

Greenhouse Gas Emissions Intensity

	2022	2023	2024
Intensity ratio of total GHG emissions to total revenues (Metric tonnes of carbon dioxide equivalent / Thousand Baht of total revenues) ^(*)	0.001863	0.001971	0.002430
Intensity ratio of total GHG emissions to total number of employees (Metric tonnes of carbon dioxide equivalent / Person)	4.87	5.26	6.85
Intensity of GHG emissions (Metric tonnes of carbon dioxide equivalent / m ²)	4,180.92000000	4,647.92000000	6,421.00000000

Additional explanation : ^(*) Total revenues and expenses from consolidated financial statement

Information on verification of the company's greenhouse gas emissions over the past year

Verification of the company's greenhouse gas emissions over the past year

Verification of the company's greenhouse gas emissions : Yes

List of greenhouse gas verifier entity : Management System Certification Institute (Thailand) : MASCI

Information on reduction and absorption of greenhouse gas

Reduction of Greenhouse Gas

	2022	2023	2024
Total reduced GHG (Metric kilograms of carbon dioxide equivalent)	0.00	829.16	3,503.86
Care the Bear Project (Metric kilograms of carbon dioxide equivalent)	N/A	829.16	3,503.86
Care the Whale Project (Metric kilograms of carbon dioxide equivalent)	N/A	N/A	0.00

Absorption and removal of Greenhouse Gas

	2022	2023	2024
Total absorbed and removal of GHG (Metric kilograms of carbon dioxide equivalent)	0.00	0.00	0.00

	2022	2023	2024
Care the Wild Project (Metric kilograms of carbon dioxide equivalent)	N/A	N/A	0.00

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ESG Performance

Company Name : SUN VENDING TECHNOLOGY PUBLIC COMPANY LIMITED Symbol : SVT

Market : SET Industry Group : Services Sector : Commerce

Human rights

Information on social and human rights policies and guidelines

Social and human rights policy and guidelines

Social and human rights policy and guidelines : Yes

Social and human rights guidelines : Employee Rights, Consumer/customer rights, Community and environmental rights, Safety and occupational health at work, Supplier rights

Social Policies and Practices

The Company recognizes the importance of its role in managing social issues both inside and outside the organization. The Company places importance on taking care of the well-being, safety, and occupational health of employees, business partners, communities, and society, which are the main factors driving the business to grow together sustainably. This is conducted under the support of the Sustainable Development Goals, Goal 3: Good Health and Well-being, and Goal 10: Reduced Inequalities.

The Company has adopted the United Nations Guiding Principles on Business and Human Rights and the Ministry of Labour's human rights principles, such as the Thai Labour Standard and Corporate Social Responsibility (TLS 8001-2553), as guidelines for implementation with stakeholders throughout the value chain. The Company focuses on continuous personnel development in accordance with the human resources management policy, while respecting human rights. The Company is committed to promoting good practices throughout the business value chain, as well as conducting business in conjunction with participating in the development of and providing assistance to surrounding communities in accordance with the sustainable business practices.

Reference link for social and human rights policy and guidelines : <https://www.sunvending.co.th/en/sustainability/sustainability-policies>

Information on review of social and human rights policies, guidelines, and/or goals over the past year

Review of social and human rights policies, guidelines, and/or goals over the past year

Review of social and human rights policies, guidelines, and/or goals over the past year : No

Information on Human Rights Due Diligence : HRDD

Human Rights Due Diligence : HRDD

Does the company have an HRDD process : No

Information on incidents related to legal or social and human rights violations

Number of cases and incidents of significant legal or social and human rights violations

	2022	2023	2024
Total number of cases or incidents of significant legal or social and human rights violations (cases)	0	0	0
Total number of cases or incidents leading to significant labor disputes (cases)	0	0	0

	2022	2023	2024
Total number of incidents or complaints related to consumer rights violations (cases)	0	0	0
Total number of incidents or complaints related to business partner's rights violations (cases)	0	0	0
Total number of cases or incidents leading to disputes with the community/society (cases)	0	0	0
Total number of cases or incidents related to cybersecurity or customer data breaches (cases)	0	0	0
Total number of cases or incidents related to workplace safety and occupational health (cases)	0	0	0

Fair labor practice

Disclosure boundary in fair labor practice in the past years

Boundary type	:	Company
Total number of disclosure boundaries	:	1
Data disclosure coverage (%)	:	0.00

Information on employees and labor management plan

Employees and labor management plan

The company's employee and labor management plan	:	Yes
Employee and labor management plan implemented by the Company in the past year	:	Fair employee compensation, Employee training and development, Promoting employee relations and participation, Safety and occupational health at work

Treatment of Employees and Workers

Human Rights

The company recognizes the importance of treating everyone equally and fairly, respecting diversity, and promoting respect for the right to protection and fundamental human rights at all levels, regardless of gender, ethnicity, religion, beliefs and culture, age, or physical limitations. These principles are strictly applied in human resource management, from the recruitment process, professional growth, employee development, to performance evaluation and compensation.

Furthermore, the company places great importance on promoting the quality of life and equality of all personnel, especially people with disabilities, in accordance with the principles of the Persons with Disabilities Quality of Life Promotion Act B.E. 2550 by employing them under Section 33. The company has set a ratio of hiring people with disabilities to regular people at 1:100.

Employees

The company recognizes the importance of employees as a key factor in driving the organization towards success. In 2024, the company focuses on developing employee knowledge and abilities to align with the company's strategies and culture, as well as recruiting personnel who are suitable for the organization's goals.

The company strives to create opportunities for career growth, provide fair benefits, and foster long-term commitment, believing that employees are the foundation that leads the organization to sustainable growth.

Furthermore, the Managing Director encourages employees to provide feedback on their work to enhance organizational efficiency and build credibility. The company also supports the achievement of its sustainability goals.

Long-term employee development and care

The company prioritizes employee development by providing equal and consistent opportunities through its training and development policies for personnel at all levels on an ongoing basis. This ensures that employees possess the knowledge and abilities that align with their job responsibilities.

Safety and Occupational Health

The company places great emphasis on the safety of its employees and workforce. We strictly adhere to safety, occupational health, and environmental laws and regulations. We have appointed certified safety officers and conduct mandatory training to provide employees with appropriate safety knowledge. This ensures that operations in all business units meet safety standards.

Information on setting employee and labor management goals

Setting employee and labor management goals

Does the company set employee and labor management goals?	:	No
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Information on performance and outcomes for employee and labor management

Performance and outcomes for employee and labor management

Performance and outcomes for employee and labor : Yes
management

Treatment of Employees and Workers

Human Rights

In 2024, the company set a policy to support the employment of people with disabilities. The company has employed 6 people with disabilities to work in the organization. Although this number does not meet the legal quota, the company has complied with the Rehabilitation of Disabled Persons Act B.E. 2550 by paying money into the Fund for Empowerment of Persons with Disabilities to support the operation of promoting the quality of life of people with disabilities in society as a whole.

The company has continuously implemented projects to promote employment and support people with disabilities, such as the employment project through Vulcan Coalition, an organization that uses technology and innovation to create opportunities for people with disabilities to work effectively on par with the general public. The company places importance on fair compensation to enhance the quality of life and job security of people with disabilities. The company also runs the "Sunpan Suk" project, which uses the proceeds from the installation of vending machines to support the improvement of shelters for people with disabilities and the elderly in remote areas to sustainably improve their quality of life.

In addition, the company is also concerned about the diversity of employees with the aim of creating gender equality, or gender equality, for all genders, including employees with disabilities, so that everyone has the opportunity to grow in their careers.

Long-term employee development and care

In the past year 2024, the company has organized a total of 46 training courses to enhance the skills and potential of employees, totaling 5,750 hours from 922 employees trained.

In addition, the company also provides appropriate welfare to employees as a way to appreciate and demonstrate its intention to take care of employees in the long term, such as providing a provident fund to enable employees to have a good quality of life both while working and after retirement. The company also provides other benefits to employees, such as annual health check-ups, emergency loans, funeral assistance, and employee forms.

New Employee Training Course

The company places importance on the orientation of new employees to enhance their understanding of the company's vision, mission, and values, as well as the company's business practices. This training covers the principles of good corporate governance, anti-corruption, and anti-bribery. During the orientation, new employees will receive important information regarding the company's rules, regulations, and policies, including employee rights and responsibilities, to ensure their understanding of their roles and responsibilities. It also provides knowledge about safety and occupational health measures at work to promote a safe working environment and build confidence in the work life of employees. The orientation is also an opportunity to build good relationships among new employees, as well as to adapt to the company's work environment smoothly and quickly. This is to encourage new employees to understand and be able to perform their work with maximum efficiency and be ready to drive the organization towards sustainable success.

• Team Building Activities

In 2024, the company organized a Team Building activity, which is an activity that focuses on building relationships and teamwork through a variety of activities to promote cooperation, understanding, and unity among employees, both within the same team and between different teams in the organization. This activity allows employees to get to know each other better, develop communication skills, and enhance a good working atmosphere, which is an important foundation for the success of the organization.

Safety and Occupational Health

In 2024, there were 2 work-related injuries. From the investigation, the cause was carelessness and not following safety regulations at work. Therefore, the company has established stricter safety regulations at work by requiring each department head to inspect the use of safety equipment and work procedures to comply with the work procedures. If any employee is found not to comply with the specified rules and procedures, disciplinary action will be taken immediately.

• Safety

- Basic fire training and fire evacuation drills

The company organizes basic fire training to prepare for safe fire handling. It focuses on the use of each type of fire extinguisher appropriately for the type of fire, in accordance with NFPA 10 laws and international standards, for maximum efficiency.

• Occupational Health and Safety

- Annual Health Check-up 2024

- Increasing green spaces in the office

The company has increased green spaces within the office by placing air-purifying plants at various points to improve air quality and create a good atmosphere, allowing employees to use such areas for relaxation as appropriate.

- Recreation Area

The company has provided recreational areas for employees to promote relaxation from work stress and create a good atmosphere in the organization.

- Co – Working Space

The company has arranged spaces to promote inspiration and knowledge exchange among employees, allowing everyone to access the services as appropriate.

Diagram of performance and outcomes for employee and labor management

• Team Building



• Basic fire fighting and evacuation training



• Annual health check 2024

ขอเชิญผู้บริหารและพนักงานทุกท่าน

ตรวจสุขภาพ ประจำปี 2567

สถานที่ตรวจ: สำนักงานและสาขาที่กำหนด

วันที่ 5-26 ตุลาคม 2567

ตรวจคัดกรองและ เครื่องวัดอย่างน้อย 8 - 10 ชั่วโมง	ไม่ตรวจอยู่ในช่วงก่อน หรือหลังประจำเดือน 7 วัน
งดดื่มแอลกอฮอล์ อย่างน้อย 24 ชม.	ควรนอนไม่น้อยกว่า 7-8 ชั่วโมง

รายชื่อ
ผู้ให้บริการเข้ารับ
การตรวจสุขภาพ
2567



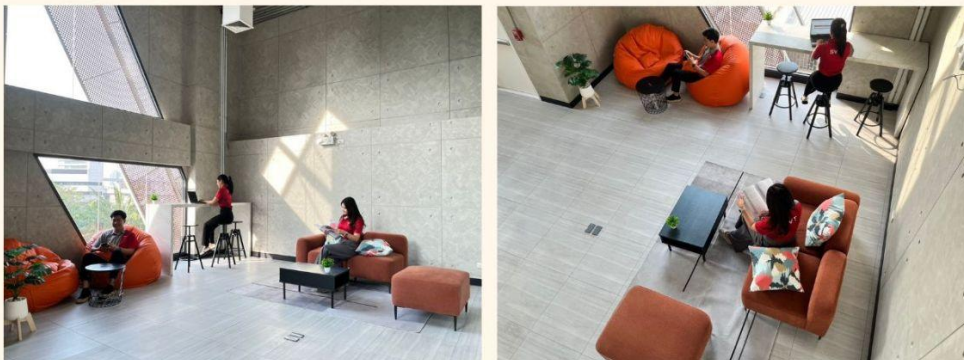
- **Green space in the office**



- **Recreational area**



- **Co – Working Space**



Information on employment

Employment

	2022	2023	2024
Total Employment (Person)	859	883	937
Percentage of employees to total employment (%)	100.00	100.00	100.00
Percentage of non-employee workers to total employment (%)	0.00	0.00	0.00
Total employees (persons)	859	883	937
Male employees (persons)	708	734	786
Percentage of male employees (%)	82.42	83.13	83.88
Female employees (persons)	151	149	151
Percentage of female employees (%)	17.58	16.87	16.12
Total of workers who are not employees (Person)	0	0	0
Male workers who are not employees (Person)	0	0	0
Percentage of male non-employee workers (%)	0.00	0.00	0.00
Female workers who are not employees (Person)	0	0	0
Percentage of female non-employee workers (%)	0.00	0.00	0.00

Number of employees categorized by age

	2022	2023	2024
Total number of employees under 30 years old (Persons)	240	335	407
Percentage of employees under 30 years old (%)	27.94	37.94	43.44
Total number of employees 30-50 years old (Persons)	575	514	501
Percentage of employees 30-50 years old (%)	66.94	58.21	53.47
Total number of employees over 50 years old (Persons)	44	34	29
Percentage of employees over 50 years old (%)	5.12	3.85	3.09

Number of male employees categorized by age

	2022	2023	2024
Total number of male employees under 30 years old (Persons)	209	289	357
Percentage of male employees under 30 years old (%)	29.52	39.37	45.42
Total number of male employees 30-50 years old (Persons)	471	422	408

	2022	2023	2024
Percentage of male employees 30-50 years old (%)	66.53	57.49	51.91
Total number of male employees over 50 years old (Persons)	28	23	21
Percentage of male employees over 50 years old (%)	3.95	3.13	2.67

Number of female employees categorized by age

	2022	2023	2024
Total number of female employees under 30 years old (Persons)	31	46	50
Percentage of female employees under 30 years old (%)	20.53	30.87	33.11
Total number of female employees 30-50 years old (Persons)	104	92	93
Percentage of female employees 30-50 years old (%)	68.87	61.74	61.59
Total number of female employees over 50 years old (Persons)	16	11	8
Percentage of female employees over 50 years old (%)	10.60	7.38	5.30

Number of employees categorized by position

	2022	2023	2024
Total number of employees in operational level (Persons)	819	844	901
Percentage of employees in operational level (%)	95.34	95.58	96.16
Total number of employees in management level (Persons)	29	30	30
Percentage of employees in management level (%)	3.38	3.40	3.20
Total number of employees in executive level (Persons)	11	9	6
Percentage of employees in executive level (%)	1.28	1.02	0.64

Number of male employees categorized by position

	2022	2023	2024
Total number of male employees in operational level (Persons)	680	707	761
Percentage of male employees in operational level (%)	96.05	96.32	96.82

	2022	2023	2024
Total number of male employees in management level (Persons)	21	21	21
Percentage of male employees in management level (%)	2.97	2.86	2.67
Total number of male employees in executive level (Persons)	7	6	4
Percentage of male employees in executive level (%)	0.99	0.82	0.51

Number of female employees categorized by position

	2022	2023	2024
Total number of female employees in operational level (Persons)	139	137	140
Percentage of female employees in operational level (%)	92.05	91.95	92.72
Total number of female employees in management level (Persons)	8	9	9
Percentage of female employees in management level (%)	5.30	6.04	5.96
Total number of female employees in executive level (Persons)	4	3	2
Percentage of female employees in executive level (%)	2.65	2.01	1.32

Significant changes in the number of employees

Significant changes in number of employees over the past 3 : No
Years

Number of male employees categorized by region

	2022	2023	2024
Bangkok Metropolitan (Person)	368	400	416
Northern (Person)	5	6	8
Central (Person)	95	80	84
Northeastern (Person)	42	35	38
Southern (Person)	0	0	0
Eastern (Person)	232	206	227

Number of female employees categorized by region

	2022	2023	2024
Bangkok Metropolitan (Person)	97	83	90
Northern (Person)	7	2	2
Central (Person)	26	15	13
Northeastern (Person)	5	5	5
Southern (Person)	0	0	0
Eastern (Person)	32	32	30

Employment of workers with disabilities

	2022	2023	2024
Total employment of workers with disabilities (persons)	6	6	6
Percentage of disabled workers to total employment (%)	0.70	0.68	0.64
Total number of employees with disabilities (Persons)	6	6	6
Total male employees with disabilities (persons)	6	6	6
Total female employees with disabilities (persons)	0	0	0
Percentage of disabled employees to total employees (%)	0.70	0.68	0.64
Total number of workers who are not employees with disabilities (persons)	0	0	0
Percentage of disabled non-employee workers to total non-employee workers (%)	0.00	0.00	0.00
Contributions to empowerment for persons with disabilities fund	Yes	Yes	Yes

Information on compensation of employees

Employee remuneration by gender

	2022	2023	2024
Total employee remuneration (baht)	262,795,422.00	277,206,131.00	306,005,116.00
Total male employee remuneration (baht)	216,599,719.00	230,413,736.00	256,691,591.00
Percentage of remuneration in male employees (%)	82.42	83.12	83.88
Total female employee remuneration (baht)	46,195,703.00	46,792,395.00	49,313,525.00
Percentage of remuneration in female employees (%)	17.58	16.88	16.12

	2022	2023	2024
Average remuneration of employees (Baht / Person)	305,931.81	313,936.73	326,579.63
Average remuneration of male employees (Baht / Person)	305,931.81	313,915.17	326,579.63
Average remuneration of female employees (Baht / Person)	305,931.81	314,042.92	326,579.64
Ratio of average remuneration of female employees to male employees	1.00	1.00	1.00

Provident fund management policy

Provident fund management policy : Have

The Company has established a provident fund since March 14, 2008, with Principal Asset Management Company Limited (formerly known as "CIMB-Principal Asset Management Company Limited") as the fund management company under the Provident Fund Act B.E. 2530 (including amendments). This serves as an incentive for employees working with the company and provides future security. Employees can specify their desired contribution rate, ranging from 5% to 15% of their salary, and the company will contribute an additional 5% of the salary. In the event of resignation or termination of employment, the company will contribute additional accumulated funds based on the length of service.

Provident fund for employees (PVD)

	2022	2023	2024
Number of employees joining in PVD (persons)	811	873	895
Proportion of employees who are PVD members (%)	94.41	98.87	95.52
Total amount of provident fund contributed by the company (baht)	18,269,800.00	10,159,694.00	10,114,583.00
Percentage of total amount of provident fund contributed by the Company to total employee remuneration (%)	6.95	3.67	3.31

Information on employee development

Employee training and development

	2022	2023	2024
Employee development plans as part of annual performance reviews	Yes	Yes	Yes
Average employee training hours (Hours / Person / Year)	4.00	3.00	6.23
Total amount spent on employee training and development (Baht)	1,023.72	612,441.00	360,000.00
Percentage of training and development expenses to total expenses (%) ^(*)	0.000000	0.000268	0.000142
Percentage of training and development expenses to total revenue (%) ^(*)	0.000000	0.000260	0.000136

Information on safety, occupational health, and work environment

Number of working hours

	2022	2023	2024
Total number of hours work (Hours)	2,400.00	2,392.00	2,400.00
Total number of hours worked by employees (Hours)	2,400.00	2,392.00	2,400.00
Total number of hours work by non-employee (Hours)	0.00	0.00	0.00

Statistic of accident and injuries of employees from work

	2022	2023	2024
Total number of lost time injury incidents by employees (Cases)	0	2	2
Total number of employees that lost time injuries for 1 day or more (Persons)	0	2	0
Percentage of employees that lost time injuries for 1 day or more (%)	0.00	0.23	0.00
Total number of employees that fatalities as a result of work-related injury (Persons)	0	0	0
Percentage of employees that fatalities as a result of work-related injury (%)	0.00	0.00	0.00
Lost time injury frequency rate (LTIFR) (Persons / 1 million-manhours) ^(*)	0.00	836.12	0.00
Lost time injury frequency rate (LTIFR) (Persons / 200,000 manhours) ^(**)	0.00	167.22	0.00

Additional explanation : ^(*) The company with the total number of employees over 100 or more

^(**) The company with the total number of employees less than or equal to 100

Information on promoting employee relations and participation

Employee engagement

	2022	2023	2024
Total number of employee turnover leaving the company voluntarily (persons)	410	281	235
Total number of male employee turnover leaving the company voluntarily (persons)	352	236	200
Total number of female employee turnover leaving the company voluntarily (persons)	58	45	35
Proportion of voluntary resignations (%)	48.75	31.93	25.30

	2022	2023	2024
Percentage of male employee turnover leaving the Company voluntarily (%)	85.85	83.99	85.11
Percentage of female employee turnover leaving the Company voluntarily (%)	14.15	16.01	14.89

Employee internal groups

Employee internal groups : No

Responsibility to customers/ consumers

Information on responsibility to customers/consumers policy

Consumer data privacy and protection policy and guidelines

Consumer data privacy and protection policy and guidelines : No

Responsible sales and marketing policy and guidelines

Responsible sales and marketing policy and guidelines : No

Policy and guidelines on communicating the impact of products and services to customers / consumers

Policy and guidelines on communicating the impact of products and services to customers / consumers : No

Information on customer management plan

Customer management plan

Company's customer management plan : Yes

Customer management plan implemented by the company in the past year : Responsible production and services for customers, Communication of product and service impacts to customers / consumers, Development of customer satisfaction and customer relationship, Consumer data privacy and protection

Responsible Production and Service Provision to Customers

The company operates with responsibility, prioritizing the selection of quality and safe products and services. We adhere to ethical principles and transparency to achieve maximum customer satisfaction.

The company continuously monitors and controls the quality of our vending machines, encompassing the production process, product quality inspection, and after-sales service. We provide channels for receiving feedback, complaints, and suggestions from customers to continuously and sustainably develop our products and services.

Communicating Information on the Impact of Products and Services to Customers/Consumers

The company prioritizes accurate, clear, and transparent communication of product and service information. We provide information on usage instructions, warnings, and precautions to enable customers to make informed decisions about their purchases and service usage safely.

The company promotes information dissemination through easily accessible channels and welcomes feedback from customers for continuous service improvement and development.

Protection of Customer Personal Data

The company places great importance on protecting our customers' personal data. We collect, use, and disclose information in strict accordance with relevant laws and regulations. We have implemented technical and administrative security measures to prevent unauthorized access, use, modification, or disclosure of information.

The company ensures that customers' personal information will be handled appropriately and used only for lawful purposes necessary for service provision.

Information on setting customer management goals

Setting customer management goals

Does the company set customer management goals : No

Details of setting customer management goals

Information on performance and results of customer management

Performance and outcomes of customer management

Performance and outcomes of customer management : No

Continuous Product and Service Development

The Company continuously develops and improves its products and services to meet the needs and satisfaction of its customers, adhering to the principles of responsibility, honesty, and ethics in business operations.

In 2024, the Company received complaints from customers on key issues such as vending machine malfunctions, unavailability of products, and other related problems. The Company has investigated, identified the causes, and resolved these complaints to ensure that customers continue to receive quality services and build confidence in using the services.

Channels for receiving complaints from customers/consumers

Company's channels for receiving complaints from : Yes
customers/consumers

Telephone : 02-026-3805

Fax : -

Email : info@sunvending.co.th

Company's website : <https://www.sunvending.co.th/th/home>

Address : No. 34 Krungthep Kreetha Road,
Huamark, Bangkok,
Bangkok 10240

Responsibility to community/ society

Information on community development and engagement policies

Community development and engagement policies

Community development and engagement policies : No

Information on community and social management plan

Community and social management plan

Company's community and social management plan : Yes

Community and social management plan implemented by the company over the past year : Employment and professional skill development, Sports and recreation, Disadvantaged and vulnerable groups, Reducing inequality

The company recognizes the importance of conducting business responsibly towards society to enhance the quality of life and well-being. In the past year, the company has focused on improving the well-being of the community and society and avoiding operations that may have negative impacts on them. In particular, the nature of the company's business is directly related to consumers through the distribution of food and beverages through vending machines. During the past year, there have been no complaints from the community regarding social or environmental issues arising from the company's activities.

Information on setting of community and social management goals

Setting of community and social management goals

Does the company set community and social management goals : No

Information on outcomes and results of community and social management

Performance and outcomes of community and social management

Performance and outcomes of community and social management : Yes

1. Co-sponsoring a donation to King Chulalongkorn Memorial Hospital, the Thai Red Cross

On October 25, 2024, the company, in collaboration with the Sahapat Group, supported a donation of 1,000,000 baht to King Chulalongkorn Memorial Hospital, the Thai Red Cross, in the name of the Sahapat Group. This donation will be used to repair and renovate the Dr. Thiam Saipin Chokwattana building, benefiting patients and providing them with greater convenience when receiving services from the hospital.

2. Participating in social activities with the Department of Disease Control

The company collaborated with the Department of Disease Control, with Dr. Thongchai Keeratihathayakorn, Director-General of the Department of Disease Control, presiding over the Valentine's Day campaign. The campaign launched the "Safe Love" booth, a social marketing initiative that supports free condoms and HIV self-test kits. These items can be obtained by simply pressing a button on SUN Vending's automatic vending machines at 10 installed locations. Providing condoms and HIV test kits through vending machines is an excellent way to increase access for young people. The free distribution is available 24 hours a day. The machines are installed in community areas, are movable, easy to use, and have an operations team that constantly refills them, making them convenient for both givers and receivers. This initiative promotes safety from sexually transmitted infections.

3. Donating wheelchairs to people with disabilities

On July 31, 2023, Sun Vending Technology Public Company Limited, led by Mr. Jirasak Kaewmanee (center), Factory Manager, donated 3 wheelchairs for the blind and visually impaired. This donation to the Chachoengsao Association for the Promotion and Development of the Quality of Life of the Blind is part of providing opportunities to promote the quality of life and well-being of people with disabilities.

4. Donating 2 units of 6G Vending Machines to Surin Provincial Administrative Organization

SVT donated 2 units of 6G Vending Machines to Surin Provincial Administrative Organization for the Elephant World project at Ban Ta Klang, Krapo Subdistrict, Thatoom District, Surin Province. The company also visited the Surin Elephant Museum.

5. Donating necessities to help flood victims

SVT delivered instant noodles through the Singha Arsa project of Boon Rawd Brewery Company Limited, a key partner in delivering aid to flood victims in Nong Khai Province, to alleviate food shortages for those affected by the floods.

In addition, the company also donated clothes, electrical appliances, and cleaning equipment under the "SVT United to Help Flood Victims" project to the Mirror Foundation to assist flood victims in the affected areas.

6. Participating in CSR activities with Singha Arsa by donating sports equipment at Ban Mae Pang School, Chiang Mai Province

SVT participated in a corporate social responsibility (CSR) activity with Singha Arsa at Ban Mae Pang School, Chiang Mai Province, as part of the Singha Arsa Mobile Medical Unit project on December 5, 2024. Activities were held to strengthen relationships and donate sports equipment, including table tennis sets, footballs, futsal balls, basketballs, takraw balls, and petanque sets, to promote learning skills for exercise. These can also be used as another activity for the children to enjoy playing together.

7. CSR activity: Mangrove planting at Khlong Khon, Samut Songkhram Province

Sun Vending Technology Public Company Limited, represented by its executives and over 120 employees, participated in the "Mangrove Planting" CSR activity at Khlong Khon, Samut Songkhram Province, on December 13, 2024. The mangrove planting activity was carried out in collaboration with the "Khlong Khon Conservation Group," which provided knowledge about mangroves and their role in maintaining the balance of the ecosystem in all aspects. Mangroves are a valuable natural resource that provides economic, social, and environmental benefits.

8. Care The Bear Project

The company recognizes the significance of environmental problems, which are severe and have a significant impact on Thailand. Therefore, the company has joined the Care the Bear project, supported by the Stock Exchange of Thailand, to encourage listed companies and interested organizations to adjust their behavior and reduce greenhouse gas emissions from various organizational activities, both online and onsite. These activities include shareholder meetings, electronic shareholder meetings (E-AGMs), online meetings, executive town halls, press conferences, training sessions, seminars, travel arrangements, award ceremonies, and CSR events. In 2024, the company successfully implemented activities under the Care the Bear project, reducing its carbon footprint by 3,503.86 kilograms of carbon dioxide, equivalent to planting 389 trees per year to absorb CO₂.

Diagram of performance and outcomes in community and social management

- Donate money to Chulabhorn Hospital, Red Cross Society



- Participate in social activities with the Department of Disease Control



- Delivering wheelchairs to the disabled



- Donated a 6G vending machine to the Surin Provincial Administrative Organization.



- **Donate consumer goods to help flood victims**



- **Participate in CSR activities with Singha volunteers to donate sports equipment at Ban Mae Pang School, Chiang Mai Province.**



- **CSR activities: planting mangrove forests at Khlong Klou, Samut Songkhram Province**



Benefit from implementing social development project

Financial benefits

Does the company measure the financial benefits from social : No
development?

Non-financial benefits

Does the company measure the non-financial benefits from : No
social development?

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ESG Performance

Company Name : SUN VENDING TECHNOLOGY PUBLIC COMPANY LIMITED Symbol : SVT

Market : SET Industry Group : Services Sector : Commerce

Corporate Governance Policy

Information on overview of the policy and guidelines

Corporate governance policy and guidelines

Corporate governance policy and guidelines : Yes

Overview of Corporate Governance Policies and Practices

The Company is committed to conducting business responsibly and fairly to all stakeholders through the governance framework of the Company's good corporate governance policy and communicating through the Code of Conduct, which all employees at all levels must adhere to. The Company's good corporate governance policy is comparable to a regulatory measure to create value and sustainability for the business. The Board of Directors has considered and established this policy in conjunction with the Corporate Governance Code (CG Code) of the Securities and Exchange Commission ("SEC"), which outlines 8 best practices as follows:

1. Recognize the roles and responsibilities of the Board of Directors as the leaders of the organization who create sustainable value for the business.
2. Establish corporate objectives and goals for sustainability.
3. Promote an effective Board of Directors.
4. Recruit and develop senior executives and manage human resources.
5. Promote innovation and conduct business responsibly.
6. Ensure an appropriate risk management and internal control system.
7. Maintain financial credibility and transparency.
8. Support stakeholder engagement and communication.

Policy and guidelines related to the board of directors

Are there policy and guidelines related to the board of directors : Yes

Guidelines related to the board of directors : Nomination of directors, Determination of director remuneration, Director development, Board performance evaluation, Other guidelines related to the board of directors

Nomination of directors

Director Recruitment

The Board places importance on the recruitment and development of various knowledge and skills of senior executives of the organization to ensure that senior executives of the organization have the knowledge, abilities, and qualifications appropriate and sufficient to drive the organization towards its goals. The guidelines for supervision are as follows:

1. Human Resources Management, Recruitment and Development of Senior Executives

The Board of Directors shall ensure that the Company has human resources management that takes into account the direction of the business in line with the Company's strategies through the management plan as proposed by the Executive Committee or the management, whether it is the criteria or factors in performance evaluation, which will promote the development of knowledge and appropriate incentives for employees. For the recruitment and development of senior executives of the Company, the Nomination and Remuneration Committee will consider and determine the criteria for the recruitment of executives at the level of Chairman of the Board of Directors and Managing Director for submission to the Board of Directors meeting. In considering the recruitment of executives in other positions, the Nomination and Remuneration Committee shall consider and determine the policy or succession plan, including the development policy and the executives who are responsible for various functions of the Company.

2. Succession Plan

The Nomination and Remuneration Committee is responsible for preparing the executive recruitment policy and succession plan for the Managing Director and senior executives of the Company for submission to the Board of Directors, which considers through the performance evaluation process and individual development guidelines, job assignments, and job

rotation to develop skills.

3. Performance Evaluation and Remuneration

The Nomination and Remuneration Committee is responsible for setting the criteria and methods for evaluating the performance of the Managing Director for submission to the Board of Directors meeting. The evaluation is divided into 2 parts: (1) Performance Measurement Evaluation, which is assessed by measuring the performance compared to the set targets, and (2) Performance Evaluation by the Board of Directors who are not individual executives. A summary of such evaluation will be made to the Board of Directors meeting annually, and the evaluation results will be notified to the Managing Director for acknowledgement. The Board of Directors will take the evaluation results into consideration in reviewing the annual remuneration of the Managing Director.

Determination of director remuneration

Board of Directors and Sub-Committees Remuneration

The Board of Directors assigns the Nomination and Remuneration Committee to propose remuneration guidelines for the Board of Directors and Sub-Committees. This includes considering the suitability of responsibilities, comparing remuneration rates with those of other companies in the same industry, and taking into account the Company's performance. These guidelines are then presented to the Board of Directors and subsequently to the shareholders' meeting for approval.

Director development

The committee prioritizes the development of knowledge and skills for senior executives within the organization. This is to ensure that senior executives possess the appropriate knowledge, abilities, and qualities necessary to drive the organization towards its goals. The guidelines for supervision are as follows:

Training and Development

The company provides individual development plans for each employee, appropriate to their duties and job positions. This includes mandatory training courses for each department to enhance work efficiency and prepare employees. The company will publicize relevant training courses to employees, who can then request to attend the training according to the company's criteria and with approval from their department heads or authorized personnel.

Board performance evaluation

Performance Evaluation and Knowledge Development

To ensure the effectiveness of the Board of Directors, as well as to establish a framework for improvement and development of the Board's performance, the Board of Directors has established an evaluation of the performance of the Board as a whole, self-evaluation, and evaluation of the performance of sub-committees. The Board has assigned the Nomination and Remuneration Committee to propose evaluation criteria to the Board for consideration. The summary of the performance evaluation results will be included as an agenda item at the first Board of Directors meeting of each year to be used as a factor in considering the appropriateness of the structure or composition of the Board of Directors.

The performance of the sub-committees is evaluated by the Board of Directors. Each sub-committee will propose evaluation criteria to the Board of Directors for consideration and report the summary of the evaluation results to the Board of Directors to propose ways to improve in case there are suggestions on various issues on an annual basis.

The Nomination and Remuneration Committee will analyze the results of the performance evaluation of the Board of Directors and sub-committees to assess appropriate approaches to promoting and developing the knowledge of the directors.

Code of Conduct: Recognizing the role and responsibilities of the board as a leader of the organization that creates sustainable value for the business.

The company's board of directors recognizes its role and responsibilities in overseeing that directors and executives perform their duties with care (Duty of Care) and loyalty (Duty of Loyalty) to the organization through the establishment of written policies. The guidelines for implementation are as follows:

1. The board has a key role in defining the objectives and main goals of the business. This includes setting the vision, mission, strategies, business direction, operational policies, business plans, budgets, and the allocation of important resources, enabling the company's personnel to achieve the established objectives. The board also oversees the management and performance of any assigned personnel to ensure compliance with the policies and budget set forth, efficiently and effectively.
2. The board establishes policies for good corporate governance and a code of conduct, reviewing these policies at least once a year. This serves as a guideline for conducting business ethically, respecting the rights and responsibilities towards shareholders and stakeholders, and minimizing impacts on society, communities, and the environment. This allows the company to adapt to changes, leading to sustainable business growth.
3. The board defines the scope of authority, duties, and responsibilities in writing, establishing a board charter that

is reviewed at least once a year. This charter stipulates that the board must comply with laws, objectives, regulations, shareholders' resolutions, and the policies or guidelines set forth, including an approval authority schedule and a process for approving significant operations, such as investments and transactions.

Principles of practice, setting the main objectives and goals of the business for sustainability

The board of directors recognizes the importance of defining and overseeing the organization's objectives and main goals to ensure sustainability, while also aligning with the creation of value for the business, customers, stakeholders, and society as a whole. The guidelines for implementation are as follow

1. Emphasize the ability to achieve sustainable growth alongside society, creating value for all stakeholders. This is considered a key factor in defining the objectives and goals of the company's operations. The board will promote communication and ensure that the organization's objectives and main goals are reflected in the decision-making and operations of personnel at all levels, fostering a corporate culture.
2. Develop annual strategies and plans that align with the organization's objectives and main goals, taking into account the current business environment, as well as acceptable opportunities and risks, including social, environmental, and stakeholder-related issues. The board will encourage the review of objectives, goals, and strategies as appropriate based on the business context.
3. Oversee that the objectives and goals, along with the medium-term and/or annual strategies of the organization, align with achieving the organization's main objectives and goals. This includes the appropriate and safe use of innovation and technology.

Guidelines for promoting innovation and responsible business practices

The board of directors recognizes the importance of conducting business responsibly, which is reflected in the establishment of values, direction, and business goals, as well as in the development and improvement of products and services. However, achieving the defined goals requires an efficient operational process that relies on collaboration from employees at all levels and across all departments. The guidelines for implementation are as follows:

1. Promote the dissemination and communication of policies and practices in accordance with the Code of Conduct, including administering assessments to ensure that employees understand these policies and practices.
2. Commit to ensuring the company's sustainable growth by monitoring and overseeing that all parties within the organization conduct business responsibly, considering social and environmental responsibilities, respecting the rights of stakeholders, and aligning with the company's objectives, goals, and strategies.

Guidelines for maintaining an appropriate risk management and internal control system

The board of directors recognizes the importance of risk management and internal control processes as essential for enabling the company to achieve its objectives effectively. These processes also ensure compliance with relevant laws and standards. The guidelines for implementation are as follows:

1. Risk Management

A systematic risk management framework will be established in line with international standards across the organization. The Risk Management Committee will oversee, review, and provide recommendations to management on risk management practices. The board has set policies for risk management, which will be communicated to employees at all levels. Risk Owners will be responsible for assessing, reporting, and adjusting their risk management practices to align with the organization's strategies and circumstances, reporting to the Risk Management Committee and the board accordingly.

2. Internal Control and Audit

The Audit Committee is tasked with overseeing and verifying accuracy. The committee has appointed Thammasat Internal Audit Co., Ltd. as the internal auditor to ensure that the operations of various departments comply with established regulations and policies. This includes evaluating the adequacy of internal control systems to ensure proper and consistent operations. The internal auditor will report directly to the Audit Committee to effectively monitor and balance powers within the organization.

3. Conflict of Interest Prevention

The board recognizes the importance of monitoring and managing potential conflicts of interest between the company and management, the board, or shareholders. A conflict of interest prevention policy will be developed to guide the management and monitoring of transactions that may present conflicts. This policy will ensure compliance with regulations and laws regarding the inappropriate use of the company's assets, information, and opportunities. The board will also establish policies against corruption, communicated to employees at all levels and shared with external parties to facilitate practical implementation. Mechanisms for receiving complaints and addressing whistleblower reports will be clearly defined in the Code of Conduct, with disclosure channels made available on the company's website.

Principles of Financial Integrity and Disclosure

The board of directors is responsible for overseeing the disclosure of important information to maintain financial credibility and ensure that disclosures affecting the company's stock price and/or investors' decisions are handled appropriately. The implementation guidelines are as follows:

1. Financial Reporting Responsibility

Ensure that the financial reporting system, including the disclosure of financial statements audited by accountants, the annual report (Form 56-1 One Report), and the Management Discussion and Analysis (MD&A), is accurate, complete, timely, and transparent, in accordance with relevant rules, standards, and practices.

2. Approval of Financial Disclosure

Review and approve the disclosure of financial reports, considering the adequacy of internal control systems, comments from auditors, feedback from the Audit Committee, and alignment with the company's objectives, goals, and policies.

3. Regular Financial Reporting

Ensure that management regularly reports the company's financial status to the board to monitor and assess liquidity, debt repayment capacity, and collaboratively seek timely solutions, promoting caution in business operations.

4. Non-Financial Disclosure

Oversee the disclosure of non-financial information that reflects practices leading to sustainable value creation, such as corporate governance policies, codes of conduct, anti-corruption policies, and whistleblower policies.

5. Investor Relations

Establish an investor relations department and/or company secretary, assigning management representatives to communicate information to investors, analysts, and relevant parties in an appropriate, equitable, and timely manner through channels defined by the Stock Exchange of Thailand (SET) and the company's website.

6. Use of Information Technology

Promote the use of information technology to disseminate information consistently, ensuring that shareholders receive timely updates through the company's website. This information must be regularly updated to remain current.

Guidelines for Supporting Participation and Communication with Shareholders

The board of directors places great importance on the shareholders of the company, ensuring that all shareholders are treated equally and can fully exercise their basic rights. This includes recognizing and respecting shareholders' rights without any actions that may violate or undermine them. The guidelines for practice are as follows:

1. Basic Rights of Shareholders

1.1 The right to equal treatment when buying, selling, or transferring their securities freely.

1.2 The right to receive and review accurate, complete, and timely information about the company without restrictions on access.

1.3 The right to receive dividends fairly from the company.

1.4 The right to participate in shareholder meetings, where they can discuss various agenda items and provide opinions and/or suggestions.

1.5 The right to propose agenda items for the annual shareholder meeting and to nominate individuals for the board of directors.

1.6 The right to elect and remove directors, based on the following criteria:

Each shareholder has one vote per share.

Shareholders may vote to elect individual directors.

Those receiving the highest votes will be elected as directors, with the chairman having an additional casting vote in case of a tie.

1.7 The right to appoint the company's auditors and determine audit fees, as well as participate in important decisions of the company.

2. Promoting and Facilitating Shareholder Rights

2.1 The company will prepare meeting invitations that clearly state the reasons for each agenda item and outline shareholders' rights, providing related documents in both Thai and English.

2.2 The company will clearly define agenda items and will not add new items without prior notice to shareholders.

2.3 The company will disclose the criteria and methods for determining directors' remuneration and compare it to the previous year's data for shareholder consideration.

2.4 Shareholders will be allowed to submit questions in advance of the meeting via email or postal address.

2.5 The chairman or presiding officer will ensure all shareholders have equal rights to express their opinions and ask questions, allowing sufficient time for this and documenting it in the meeting minutes.

2.6 The company will use voting cards for all resolutions at shareholder meetings and implement a barcode system for counting votes, ensuring the process is efficient and transparent. Representatives from auditing firms or legal advisors

will witness the vote counting, with results clearly stated in the meeting minutes.

2.7 The company will publish the resolutions of the shareholder meeting and the voting results for each agenda item via the SET Link system and on the company's website the day after the meeting, and will send the meeting minutes to the Stock Exchange of Thailand within 14 days.

3. Protecting Minority Shareholders

3.1 The company will allow individual or groups of shareholders holding at least 5% of the total voting shares to propose agenda items for the annual meeting or nominate candidates for the board, with guidelines available on the company's website.

3.2 The company will send meeting invitations along with relevant documents in both Thai and English (for foreign shareholders) at least 28 days prior to the meeting, and publish meeting materials on the company's website at least 30 days in advance.

3.3 The company will consider shareholders' convenience in attending meetings, including the meeting venue, details for protecting their rights to attend, and access to information via the website.

Additionally, the company will include proxy forms with the meeting invitations to facilitate shareholders who cannot attend the meeting.

Guidelines for Strengthening Effective Boards

The board of directors is responsible for defining and reviewing the board structure, as well as overseeing the recruitment and performance of its members to ensure alignment with the organization's objectives and goals. The guidelines for practice are as follows:

1.1 Board Structure

The board must consist of at least five directors, with at least one-third being independent directors.

The chairman of the board must not be the same person as the chairman of the executive committee or the managing director, ensuring a clear separation of roles between the board and management. If the chairman is not an independent director, the board will appoint an independent director to participate in setting the agenda for board meetings.

A company secretary will be appointed to oversee the board's activities and ensure compliance with relevant laws and regulations.

1.2 Establishment of Committees

To ensure careful consideration of important matters, the board appoints specific committees to handle particular tasks and report to the board:

Audit Committee: Comprising at least three independent directors, with one having sufficient knowledge and experience in accounting or finance to review the integrity of financial statements. This committee oversees management, internal controls, compliance with laws, and financial reporting to ensure transparency and reliability, with responsibilities defined in the committee's charter available on the company's website.

Nomination and Remuneration Committee: Comprising at least three directors, with a majority being independent. This committee is responsible for selecting qualified individuals for the board and senior management positions, as well as determining remuneration structures for these roles, which are then proposed to the board and/or shareholders.

Governance, Risk Management, and Sustainability Committee: Comprising at least three directors, this committee oversees corporate governance policies, business ethics, risk management, and sustainability practices, providing recommendations to the board.

Executive Committee: Comprising at least three members, who do not need to be board directors. This committee manages the company's operations, sets policies, and ensures compliance with the board's directives and resolutions.

1.3 Director Recruitment

Director recruitment and appointment processes must comply with the company's regulations and relevant laws, ensuring transparency and clarity. The Nomination and Remuneration Committee will select candidates based on their qualifications, experience, and adherence to the company's diversity policy, which values various factors such as gender, age, educational background, professional experience, and skills.

1.4 Remuneration for Directors

The board authorizes the Nomination and Remuneration Committee to propose remuneration guidelines for directors, considering the appropriateness of responsibilities, industry benchmarks, and company performance, to be presented to the board and/or shareholders for approval.

1.5 Board Meetings

Directors should regularly attend meetings, aiming for at least 75% attendance of all board meetings in a year. The company will set a minimum of four meetings annually, with all directors able to propose agenda items. Meeting materials will be provided at least seven days in advance.

During meetings, the chairman will allocate time for discussion and allow all directors to express their views freely,

including inviting senior executives to provide relevant information. Resolutions will be passed by a majority vote, with each director having one vote and those with conflicts of interest abstaining. In case of a tie, the chairman will cast an additional deciding vote. The board also mandates that non-executive directors meet at least once a year.

1.6 Performance Evaluation and Knowledge Development

To ensure effective performance, the board mandates evaluations of the entire board, individual directors, and specific committees. The Nomination and Remuneration Committee will propose evaluation criteria to the board. Evaluation results will be discussed in the first board meeting of each year, informing potential adjustments to the board's structure or composition.

Each committee will propose its evaluation criteria to the board, reporting results and improvement suggestions annually. The Nomination and Remuneration Committee will analyze these evaluations to develop appropriate knowledge enhancement initiatives for directors.

1.7 Orientation for New Directors

The board assigns the company secretary to coordinate training for new directors to familiarize them with the company's operations, director manuals, corporate governance policies, and business ethics. New directors will also visit company facilities for a comprehensive understanding of operations.

The company secretary will ensure that all directors receive training to enhance their skills appropriately, following the guidelines set by the Nomination and Remuneration Committee and/or the board.

Board Meeting

The company's board of directors must hold meetings to review the company's performance at least four times a year and may call additional meetings as necessary. During board meetings, directors are expected to express their opinions and exercise discretion independently. Directors should attend all meetings unless there are exceptional circumstances, in which case they must notify the company secretary in advance. The company must report the number of meetings attended by each director in the annual 56-1 One Report.

The board secretary is responsible for sending meeting invitations to all directors, providing details about the date, time, location, and agenda at least seven days in advance. The secretary will also gather documents from directors and management for distribution to the board ahead of the meeting to protect the company's rights and interests. The board may notify about the meeting in other ways or set a meeting date within 14 days of receiving such a request. For meetings held via electronic means, the invitations and supporting documents may be sent electronically. The details regarding the board's participation in meetings will be disclosed in accordance with applicable laws and the company's regulations. If the meeting is conducted electronically, it must comply with the standards and security protocols established by relevant laws or government agencies.

At each meeting, there must be at least half of the total number of directors present to constitute a quorum. If the chairman is absent or unable to perform their duties, the vice-chairman, if present, will act as the chairman. If there is no vice-chairman or if they cannot fulfill their role, the attending directors will elect one of their number to serve as chairman by a majority vote of those present.

Policy and guidelines related to shareholders and stakeholders

Policy and guidelines related to shareholders and stakeholders	:	Yes
Guidelines and measures related to shareholders and stakeholders	:	Shareholder, Employee, Customer, Business competitor, Business partner, Creditor, Community and society

Shareholder

Conducting business under the principles of corporate governance for maximum benefit and long-term value creation for shareholders.

Employee

Treat employees in accordance with human rights principles, without violating the law, by considering employee needs to promote skill development and create stability, including career advancement for employees and their families.

Customer

Committed to delivering products and services with certified innovative standards to ensure consumer satisfaction and maximum customer benefits through quality products at fair prices.

Business competitor

Committed to conducting business with integrity, treating competitors fairly to foster fair competition within the framework of the law and the company's code of ethics.

Business partner

There is a fair, transparent, and verifiable selection process under the framework of fair trade competition.

Creditor

Strictly comply with the conditions and/or agreements, including the repayment of principal, interest, and the maintenance of collateral under the conditions and timeframe.

Community and society

Prioritize the safety of the community, society, and environmental impacts related to the company's business operations, including promoting employee awareness and responsibility towards the environment, society, and community.

Information on business code of conduct

Business code of conduct

Business code of conduct : Yes

Business Ethics

Guidelines for conducting business established under the framework of good corporate governance, which defines the scope and standards of conduct that all company personnel, whether they are directors, executives, and employees, should undertake and practice appropriately. This is considered part of the employee regulations.

Business Code of Conduct

All company personnel must study and understand the Code of Conduct to adhere to it strictly. This is considered work discipline. Those who violate or fail to comply, those who support others in violating the code of conduct, including those who are indifferent when they witness non-compliance with the code of conduct, will be investigated and subject to disciplinary action in accordance with the rules on personnel administration and work regulations.

In this regard, supervisors at all levels are responsible for supervising their subordinates to strictly comply with this Code of Conduct, as well as communicating and creating a thorough understanding among their subordinates.

However, this Code of Business Conduct cannot be prescribed to cover all behaviors and/or all events. Therefore, if employees encounter problems in making decisions or complying with ethics, they should consult their supervisor or the Office of the Secretary, as the case may be.

Reference link for the full version of business code of conduct : <https://www.sunvending.co.th/en/corporate-governance/corporate-documents>

Policy and guidelines related to business code of conduct

Guidelines related to business code of conduct : Prevention of Conflicts of Interest, Anti-corruption, Whistleblowing and Protection of Whistleblowers, Prevention of Misuse of Inside Information, Money laundering prevention, Gift giving or receiving, entertainment, or business hospitality, Information and assets usage and protection, Environmental management, Safety and occupational health at work, Other guidelines related to business code of conduct

Prevention of Conflicts of Interest

To prevent conflicts of interest in transactions with individuals who may have a conflict of interest, the matter must be presented to the Audit Committee for consideration and approval of the transaction. The Committee has exercised due care in transactions that may involve conflicts of interest by establishing policies and procedures for the approval of connected transactions in accordance with the Securities and Exchange Act and the rules, notifications, orders, or requirements of the Stock Exchange of Thailand, including compliance with the requirements for disclosure of connected transactions. Persons who may have a conflict of interest or have an interest in the transaction will not be entitled to participate in the approval of the transaction, and the company shall comply with the criteria and procedures prescribed in such announcements.

Anti-corruption

Anti-Corruption

Anti-Corruption

The company is committed to conducting business with integrity, honesty, transparency, and accountability. We will not engage in or support any illegal activities or actions that violate the company's Anti-Corruption Policy.

1. Do not tolerate any form of corruption, which leads to the abuse of power for direct or indirect benefits, whether for oneself, family, friends, or acquaintances, regardless of whether one is the recipient or the giver.
2. Do not ignore or overlook any suspicious activities related to corruption involving the company. Report such activities to your supervisor or relevant personnel and cooperate with the investigation.
3. Conducting business with the government sector must be transparent, fair, and in accordance with the law.

Whistleblowing and Protection of Whistleblowers

Whistleblowing

The Company places importance on conducting business with honesty, integrity, and transparency under the framework of good corporate governance and combating fraud and corruption in all forms. The Company also focuses on encouraging all directors, executives, and employees of the Company to adhere to the principles in order to establish clear, transparent, fair, and verifiable principles and guidelines for complaints, whistleblowing, and non-compliance with the Company's laws, regulations, and organizational regulations, including accountability to stakeholders, which is in line with the principles of good corporate governance and the Company's Code of Business Conduct. The Company has principles and guidelines for complaints and whistleblowing when there are doubts or if any act is found to violate good practice or other important matters that may have a negative impact on the Company.

(1) Scope of complaints or whistleblowing

1. Acts in violation of the law or non-compliance with good corporate governance policy, business ethics, and anti-fraud and corruption policy
2. Acts in violation of the Company's rules, regulations, and regulations
3. Unfair treatment in the workplace
4. Acts that constitute fraud, corruption, and bribery
5. Intentional concealment of the acts under items 1 – 4

All complaints will be kept strictly confidential. The complainant is not required to disclose their identity. However, if the complainant can identify themselves, the Company will be able to inform the complainant of the outcome or further relevant details.

(1) Whistleblowing Channels

E-mail Channel

Company Secretary Office: com.sec@sunvending.co.th

Chairman of the Audit Committee: suvit.t@sunvending.co.th

(2) By mail (please specify confidential document)

Company Secretary Office, Sun Vending Technology Public Company Limited, 34 Krungthep Kreetha Road, Hua Mak Subdistrict, Bang Kapi District, Bangkok 10240

(2) Process for handling complaints or whistleblowing

1. The complaint recipient will be responsible for investigating and gathering facts or authorizing appropriate persons/departments to investigate and gather facts.
2. The complaint recipient or assignee may invite any employee to provide information or request the submission of relevant documents for consideration and fact-finding.
3. If the investigation reveals that it is true, the Company Secretary or assignee will invite representatives of the management to participate in considering and filtering the information and investigating.

(3) Measures to protect complainants or whistleblowers

1. The Company will keep the information and identity of the complainant, whistleblower, or collaborator, as well as relevant information, confidential and will only disclose it as necessary, taking into account the safety and damage of the reporter, the source of the information, or related persons. Access to information will be limited to those responsible for conducting the complaint investigation.
2. In the event that the complainant, whistleblower, or collaborator believes that they may be unsafe or may be in trouble, they may request the Company to impose appropriate protection measures, or the Company may impose protection measures without the complainant, whistleblower, or collaborator having to request it if it is deemed likely to cause trouble or insecurity.
3. The Company will not take any unfair action against the complainant, whistleblower, or collaborator, whether by changing their job position, changing their job description, changing their workplace, suspending them, threatening them,

interfering with their work, terminating their employment, or any other act that constitutes unfair treatment.

4. Those who have been harmed will be remedied through an appropriate and fair process.

The Board of Directors has assigned the Company's management to ensure that the Company communicates and discloses information accurately, completely, and timely to investors, the media, and other relevant stakeholders through various media such as publications, newspapers, radio, television, meetings, and press conferences, as well as the use of websites and email, which can receive and send information accurately and quickly. The Company Secretary Office is also responsible for this matter. In the past year, there have been no whistleblowing or complaints related to fraud or violations of the Company's corporate governance policy.

Prevention of Misuse of Inside Information

Insider Trading Policy

The Meeting of the Board of Directors No. 1/2020, held on February 27, 2020, resolved to establish the "Policy on the Use of Inside Information and Reporting of Securities Holding of the Company" with the following details and guidelines:

1. Directors, executives, employees, and related persons are prohibited from buying, selling, offering to buy, offering to sell, or inducing others to buy, sell, offer to buy, or offer to sell the Company's securities, either directly or indirectly, in a manner that would take advantage of outsiders by using inside information learned in such position or capacity, regardless of whether such action is for the benefit of oneself or others, or disclosing inside information to others to commit such acts, whether or not one receives a benefit.
2. Directors, executives, employees, and related persons are prohibited from trading in the Company's securities, with the following timeframes specified by type of inside information:
 - 2.1 Financial statements. It is prohibited to trade in the Company's securities from the 15th of the month following the end of the quarter or year-end accounting period until 24 hours after the Company has submitted its financial statements to the Stock Exchange of Thailand and disclosed them to the public. The Company Secretary will announce the prohibited trading period each time.
 - 2.2 Other information. It is prohibited to trade in the Company's securities from the time of becoming aware of the information until 24 hours after the Company has disclosed it to the public.
3. Directors, executives, and employees must prepare securities holding reports and reports of changes in the Company's securities, divided into the following reporting categories:
 - 3.1 Initial reporting. Directors, executives, and employees must prepare a report of their own and related persons' securities holdings according to the Company's securities holding report form and submit it to the Company Secretary within 30 days from the date of appointment.
 - 3.2 Reporting on changes.
 - (1) Directors and executives must prepare a report of changes in securities holdings according to the form provided in the electronic system and forward it to the SEC Office according to the Notification of the Securities and Exchange Commission (SEC) No. Gor.Jor. 38/2018 and notify the Company Secretary within 3 business days from the date on which they or related persons buy or sell the Company's securities.
 - (2) Employees must prepare a report of changes in securities holdings according to the Company's securities holding report form and submit it to the Company Secretary within 3 days from the date on which they or related persons buy or sell the Company's securities.
 - 3.3 Quarterly holding reports. Directors, executives, and employees must prepare a report of their own and related persons' securities holdings as of the end of each quarter according to the Company's securities holding report form and submit it to the Company Secretary within 15 days from the end of each quarter. The Company Secretary will announce each time the reporting period arrives.
4. Directors, executives, and employees are not required to report changes in securities in the following cases:
 - 4.1 Obtaining securities in proportion to the number of shares held by each shareholder.
 - 4.2 Obtaining securities from the Company's dividend payment.
 - 4.3 Exercising rights under convertible securities.
 - 4.4 Obtaining securities by inheritance.
 - 4.5 Obtaining securities from the offering of newly issued securities to directors or employees of the Company (Employee Stock Option Program "ESOP") or receiving securities from the Employee Joint Investment Program ("EJIP").
 - 4.6 Borrowing or lending securities with securities companies licensed to operate securities borrowing and lending businesses (SBL) or securities depositories, including cases where collateral must be provided for such transactions.
 - 4.7 Transfers or receipts of transfers made with a custodian holding securities on behalf of the Company.

Money laundering prevention

Anti-Money Laundering

The company recognizes the importance of laws related to anti-money laundering and combating the financing of terrorism. It is committed to preventing itself from being used as an instrument for money laundering or financing terrorism.

1. Must comply with laws, rules, and regulations related to the prevention and suppression of money laundering and combating the financing of terrorism.
2. Before entering into a transaction with a counterparty, due diligence should be conducted on the counterparty, such as the identity of authorized signatories, the purpose and intent of the business relationship. This may be verified through official documents or reputable independent organizations.
3. Do not transfer money to unknown accounts or accept transfers that appear unusual, especially from countries not related to the transaction.
4. Cooperate with relevant agencies in implementing measures to prevent and suppress money laundering and combating the financing of terrorism as stipulated both domestically and internationally.

Gift giving or receiving, entertainment, or business hospitality

Giving, receiving gifts, or any other benefits

The company will oversee the process of giving or receiving various benefits in accordance with the customs and traditions of each locality or country, including relevant laws, whether it be benefits in terms of assets, services, facilitation, or hospitality. It must be of appropriate value and not create incentives for improper decision-making.

1. Do not solicit or agree to accept money, items, or any other benefits from those who have business relationships with the Company.
2. If it is necessary to receive gifts or other assets, it must be reported to the supervisor according to the chain of command and strictly comply with the gift/receiving and entertainment policy. It should be ensured that such items are of appropriate value for each occasion and are permitted by local laws, regulations, announcements, rules, or customs.
3. Do not accept or give assets, services, or hospitality that may affect any business decision and result in improper performance of duties.
4. Giving or receiving gifts may be done if it is done transparently, publicly, or can be disclosed.
5. Business entertainment for the Company's business benefit is acceptable, but must be reasonable and appropriate.

Information and assets usage and protection

Use and Care of Company Property

The company recognizes the importance of utilizing assets efficiently and maximizing their benefits. The company also encourages employees to recognize the importance of safeguarding assets to prevent damage, loss, or use for personal gain or for the benefit of others.

1. Employees have the duty and responsibility to safeguard company property from damage and loss, to use it efficiently, and to refrain from using it for unauthorized purposes or illegal activities.
2. Employees must study and understand the instructions for use and safety precautions of the property. They must utilize it for the benefit of the company and refrain from using company property for personal gain or for the benefit of others.

Note The aforementioned assets include both tangible and intangible assets such as movable property, immovable property, technology, academic knowledge, title deeds, patents, copyrights, as well as confidential information not disclosed to the public, including business plans, financial projections, and human resources data.

Environmental management

Community, Social and Environmental Practices

The Company places importance on the safety of the community, society, and environmental impacts related to its business operations. This includes a commitment to promoting employee awareness and responsibility towards the environment, society, and community. The Company has established the following guidelines for community, social, and environmental practices:

- 4.1 Be responsible for and provide appropriate assistance to society and communities, especially those surrounding the Company's location, taking into account local culture, traditions, and customs.
- 4.2 Regularly conduct or participate in activities that contribute to the betterment of society, communities, and the environment.
- 4.3 Manage and control waste discharge to be within acceptable standards to protect the environment and prevent accidents that may affect the community surrounding the Company's location.
- 4.4 Cultivate a sense of responsibility towards society, the environment, and natural resources among employees at all levels. Support and promote the efficient and effective use of materials, equipment, and resources.

Safety and occupational health at work

Safety and Occupational Health

The company places great importance on the health and safety of employees and all stakeholders. We ensure that the workplace is safe and has good occupational health practices. We also control the release of waste from production processes, machinery, and equipment to be within acceptable standards or as prescribed by law. In addition, we cultivate awareness of these matters among employees to operate under relevant practices.

1. Strictly comply with laws, standards, and regulations related to safety.
2. Encourage employees at all levels to be knowledgeable and aware of performing their duties with safety and good occupational hygiene.
3. Maintain and inspect the readiness of the work environment and work practices to ensure the safety and good hygiene of employees.
4. Provide quality and standard safety equipment to employees for protection or wear as appropriate to the nature of their duties.
5. Monitor and ensure strict compliance with company safety policies or regulations.
6. Promote the cultivation of awareness in health and safety at work, such as organizing training and fire drills. This is to prepare and encourage employees to be aware of safety at all times.
7. Provide channels for receiving feedback, suggestions, and complaints regarding safety or environmental protection. We believe that all employees play a part in preventing accidents and protecting the environment.

Use of Insider Information and Securities Trading

Insider information is important information that has not yet been disclosed to the public. If disclosed, it may impact the company, particularly affecting changes in the price of securities. Therefore, it is essential to act appropriately and consider the overall impact on stakeholders, including legal compliance, and to ensure that such information is not used for personal gain.

1. Do not use insider information, which is significant and not publicly disclosed, for trading securities or to seek any other benefits at the expense of external parties.
2. Do not provide recommendations for trading the company's securities unless it relates to assigned job duties.
3. Do not disclose or transmit the company's insider information to unrelated individuals, including family members, relatives, or friends.
4. Employees who are not responsible for disclosing information should advise anyone who asks for such information to consult those responsible for providing it, to ensure accurate and consistent information sharing.
5. Employees in departments involved in preparing financial statements or other information that may impact the company's stock price, including their family members, must not trade securities prior to the disclosure of that information.

Respect for Laws and Human Rights

All personnel of the company must respect laws, regulations, and customs relevant to their duties, including adherence to human rights principles by treating everyone equally, without discrimination, and by acting in a just and lawful manner.

1. Study and understand the laws related to their responsibilities and comply strictly. If in doubt, seek legal advice before proceeding.
2. Treat one another with respect, dignity, and equality, without discrimination based on physical characteristics, mental capacity, race, religion, gender, language, age, skin color, education, or any other social status.
3. Do not support forced labor, human trafficking, or child labor, which are illegal. This includes refraining from physical punishment or harassment, as well as any other forms of physical, sexual, psychological, or verbal abuse as disciplinary measures or means of control.
4. Provide education and understanding of human rights principles to employees, ensuring they perform their duties with caution and prevent risks of human rights violations in business operations.
5. Ensure equality in all employment processes, including recruitment, selection, compensation, working hours, leave, performance evaluation, training and development, and other operations, without discrimination.

Personal Data and Data Retention

The company respects the privacy rights of employees and stakeholders and recognizes the importance of protecting and retaining personal data and other sensitive information, ensuring that it is secure and that access to this information is systematic.

1. Personal data of employees, such as resumes, work history, financial information, contact details, health information, and other personal information, must be protected from being used, disclosed, or transferred unless consent is obtained

from the employee or it is done in accordance with regulations or laws. Any violation is considered a disciplinary offense.

2. Establish classification levels for data confidentiality that employees must adhere to in order to maintain the confidentiality of the information they are responsible for, preventing unauthorized access by others, including unrelated employees.
3. Customer data and trade secrets must be kept confidential. Employees must not disclose customer secrets to one another or to external parties unless required by law. Disclosure is permitted for legal proceedings or if approved by the board of directors.

Treatment of Shareholders

The company is committed to conducting business in accordance with governance principles to maximize benefits and enhance value for shareholders in the long term. This includes ensuring that all shareholders are treated equally and can fully exercise their fundamental rights as shareholders. The following guidelines are established for the treatment of shareholders:

1. Respect the rights of all shareholders equally and refrain from any actions that may exclude or restrict the rights that shareholders are entitled to.
2. Establish a board of directors and subcommittees to approve the direction, goals, business plans, and annual budgets, as well as to review operations to ensure compliance with relevant laws and regulations, while considering the best interests of the company, shareholders, and stakeholders.
3. Provide opportunities for shareholders to propose agenda items, nominate individuals for the board of directors, and submit questions in advance, as appropriate, within a sufficient timeframe.
4. Provide sufficient information in advance for consideration at meetings and ensure convenient access to this information.
5. Encourage shareholders to exercise their fundamental rights, emphasizing their right to receive comprehensive information about the company, including reporting important information that may affect their rights and benefits, both on a periodic basis and as events occur, in accordance with applicable laws and regulations.
6. Shareholders can report or complain about matters that may cause harm to the company by submitting reports to the board of directors through the designated reporting channels outlined in the Whistleblowing Policy.

Treatment of Customers / Consumers

The company is committed to delivering products and services with certified innovation to ensure consumer satisfaction and maximize customer benefits through quality products at fair prices. The following guidelines outline how we treat customers/consumers:

1. Deliver products and services that meet agreements under fair conditions, without any discrimination against any particular party.
2. Commit to research and development and create innovations to provide high-quality, modern products that meet the needs of customers/consumers.
3. Set product prices that are appropriate and fair, at competitive rates.
4. Avoid any actions that may mislead or create false beliefs about the quality of products and services.
5. Implement a system for storing customer information and ensure the security of data to prevent improper use.
6. Maintain customer confidentiality seriously, unless the customer consents to disclosure in writing or as required by law.
7. Provide channels for receiving feedback, consulting, and addressing complaints to ensure customer satisfaction and maximize benefits from our services.

Customer Treatment

The company adheres to a framework of fair, transparent, and accountable commercial competition, establishing guidelines for dealing with partners as follows:

1. Treat partners equitably based on fair competition.
2. Provide all partners with equal and accurate information, free from bias and discrimination.
3. Consider purchasing and sourcing by taking into account the reasonableness of quality, service, and price, ensuring that purchases are conducted in a manner consistent with the situation.
4. Strictly adhere to contracts or agreed-upon terms. If unable to fulfill a contract, or if a partner cannot comply, report to a supervisor immediately for consultation and to find a solution.
5. Do not solicit or accept any unfair benefits from partners, and maintain neutrality to prevent partners from exerting undue influence on decision-making.

Treatment of creditors

The company is committed to conducting its business with integrity, transparency, and fairness. The following guidelines outline the treatment of creditors:

1. Adherence to Agreements: Strictly comply with all terms and/or contracts.
2. Timely Payments: Ensure repayments are made on schedule. If any circumstances arise that prevent compliance with the terms, the company will promptly inform the creditor to collaboratively find a solution.

Treating competitors

The company is committed to conducting business with integrity and treating competitors fairly within the framework of law and ethical standards. The following guidelines outline the treatment of competitors:

1. Compliance with Competition Rules: Operate within the framework of fair competition and relevant laws, avoiding misinformation, deceit, and unfair practices against competitors.
2. No Unethical Information Gathering: Do not seek confidential information from competitors through dishonest or inappropriate means.
3. Respect Competitors' Reputation: Do not damage competitors' reputations by making false accusations or attacking them without factual basis.

Treatment of employees

The company recognizes that employees are valuable resources and a key factor in the organization's success. Therefore, the company commits to treating employees according to human rights principles, in compliance with the law, while considering their needs to promote skill development, job security, and career advancement. The following guidelines outline the treatment of employees:

1. Fair Recruitment Process: Establish a recruitment process with appropriate selection criteria and fair hiring conditions under equal human rights principles, without discrimination based on origin, race, gender, age, skin color, religion, disability, socioeconomic status, lineage, educational background, or any other status unrelated to job performance.
2. Respect for Personal Freedoms: Respect and protect the personal freedoms and the right to express opinions of all employees fairly.
3. Fair Compensation and Benefits: Set fair and appropriate compensation and benefits based on responsibilities, evaluated through performance assessment criteria using Key Performance Indicators (KPIs), with regular reviews for suitability.
4. Retirement Fund: Establish a provident fund to support and encourage employees to save for the long term, as well as promote financial literacy and personal finance management.
5. Employee Development: Support and promote the development of employees' potential at all levels, relevant to their responsibilities, to enhance work performance and career advancement.
6. Safety Committee: Form a safety committee to ensure a safe working environment for employees' lives and property, and provide suitable and safe working tools and equipment for all employees.
7. Employee Orientation: Conduct orientation for new employees and provide access to information/employee manuals so that all employees are aware of their rights.

Use of information technology systems and intellectual property

The company focuses on the effective and secure use of information technology systems, ensuring that they are safeguarded against misuse or unauthorized access, and protecting the company's intellectual property from unauthorized use or distribution.

1. Employees are encouraged to recognize the importance of respecting and not violating others' intellectual property rights.

Employees must use only properly licensed software and avoid self-installing software or altering system settings that could

affect security. If issues or irregularities arise during use, employees should contact IT support.

2. If external computer equipment or peripherals are to be used, prior approval from a supervisor is required, along with a license verification from IT support each time.
3. Employees are prohibited from using company computers to access or disseminate morally inappropriate information or violate laws, such as damaging reputations, possessing pornographic material, or forwarding disruptive emails.
4. Employees must keep their passwords confidential and not share them with others to prevent unauthorized access. They should also avoid visiting unfamiliar websites that could jeopardize the computer system.

5. If permission is granted for external personnel to use the company's information systems, the requesting employee must control the usage of that external personnel and is responsible for any potential damage arising from their use.
6. The company reserves the right to monitor, search, investigate, and control the use of its information systems by employees to ensure the security of its information systems.
7. Work products generated during employment are considered the company's intellectual property. Upon termination of employment, employees must return all intellectual property, including works and inventions, in any form, and respect and not infringe upon the intellectual property rights of others by verifying the rights of any external works used within the company.

Political Neutrality

The company maintains political neutrality and does not favor or financially support, either directly or indirectly, any political parties, political coalitions, political authorities, or candidates for political office at the local, regional, or national levels.

1. The company respects the political rights of employees as good citizens under the constitution, including the right to vote and to be members of political parties.
2. Employees may exercise their political rights outside of working hours using their own resources. Employees are prohibited from using the company's power, resources, funds, or name for fundraising or political activities.
3. Employees must not wear company uniforms or any symbols that could identify them as company employees when participating in political meetings or public demonstrations of a political nature.

Promotion of compliance with the business code of conduct

Promotion for the board of directors, executives, and employees to comply with the business code of conduct : Yes

The Company has established a corporate ethics policy and adheres to business ethics, which includes a code of business conduct, by encouraging the Board of Directors, management, employees, business partners, and stakeholders to comply.

Participation in anti-corruption networks

Participation or declaration of intent to join anti-corruption networks : Yes

Anti-corruption networks or projects the company has joined or declared intent to join : Thai Private Sector Collective Action Against Corruption (CAC)
CAC membership certification status : Certified
Certification document of CAC membership status : S__14696503_0_0 (1).jpg

Diagram of participation in anti-corruption networks



Information on material changes and developments in policy and corporate governance system over the past year

Material changes and developments related to the review of policy and guidelines in corporate governance system or board of directors' charter

In the past year, did the company review the corporate governance policy and guidelines, or board of directors' charter : Yes

Material changes and developments in policy and guidelines over the past year : Yes

In 2024, the Board of Directors has changed and developed good corporate governance in accordance with good corporate governance principles as follows:

1. The Board of Directors has approved the establishment of an additional committee and charter, namely the Corporate Governance, Risk Management, and Sustainability Committee, and the Corporate Governance, Risk Management, and Sustainability Committee Charter.
2. The Board of Directors has reviewed the Board Charter, Sub-Committee Charter, and other annual policies. In 2024, amendments were made to the charters and policies where appropriate, including the Risk Management Committee Charter and the Nomination and Remuneration Committee Charter.

Implementation of the CG Code for listed companies

Implementation of the CG Code as prescribed by the SEC : Mostly used in practice

Matters that have not yet been implemented in accordance with the Principles of Good Corporate Governance for Listed Companies 2010 (CG Code)

In 2024, the company has adhered to good corporate governance principles but may not fully meet the criteria of the Corporate Governance Report of Thai Listed Companies (CGR), the Code of Best Practices for Directors of Listed Companies 2010 (CG Code), and the ASEAN CG Scorecard in several areas. The company will use these as guidelines for appropriate adaptation, as briefly described below.

Outstanding Issues

1. The company does not use cumulative voting for the election of directors.

Reason The company's regulations require the election of directors by a majority vote, and each shareholder has one vote for each share held.

In addition, the company has always had other methods in place to protect the rights of minority shareholders, such as encouraging minority shareholders to use the right to propose additional agenda items or to nominate individuals for appointment as directors in advance, etc.

Other corporate governance performance and outcomes

The results of the Corporate Governance Survey, organized by the Thai Institute of Directors Association (IOD) under the 2024 Corporate Governance Report (CGR 2024) project, indicate that the company is rated "Very Good" (4 stars) overall. In addition, the company has been assessed for the quality of its shareholder meetings (AGM Checklist), organized by the Thai Investors Association. This assessment aims to encourage listed companies to conduct their Annual General Meetings of Shareholders in accordance with the law, corporate governance principles, and best practices. In 2024, the company held its 2024 Annual General Meeting of Shareholders on April 23, 2024, and received an AGM Checklist score of 93%.

Corporate Governance Structure

Information on corporate governance structure

Corporate governance structure

Corporate governance structure diagram⁽¹⁾

Corporate governance structure as of date : 31 Dec 2024

Corporate governance structure diagram

Remark: ⁽¹⁾ 1. Approved by the Board of Directors meeting No. 5/2024, held on December 11, 2024, the name has been changed from the Risk Management Committee to the Corporate Governance, Risk Management, and Sustainable Development Committee. The scope of authority, duties, and responsibilities regarding corporate governance, risk management, and sustainability.

Information on the board of directors

Information on the board of directors

Composition of the board of directors

	2024	
	Male (persons)	Female (persons)
Total directors	9	
	8	1
Executive directors	2	
	2	0
Non-executive directors	7	
	6	1
Independent directors	4	
	4	0
Non-executive directors who have no position in independent directors	3	
	2	1

	2024	
	Male (%)	Female (%)
Total directors	100.00	
	88.89	11.11
Executive directors	22.22	
	22.22	0.00
Non-executive directors	77.78	
	66.67	11.11
Independent directors	44.44	
	44.44	0.00
Non-executive directors who have no position in independent directors	33.33	
	22.22	11.11

Additional explanation : Displayed % (percentage) from proportion of total board of directors

	2024	
	Male (years)	Female (years)
Average age of board of directors	60	
	61	54

The information on each director and controlling person

List of the board of directors

List of directors	Position	First appointment date of director	Skills and expertise
<p>1. Dr. SUVIT THANIVAVARN Gender: Male Age : 70 years Highest level of education : Doctoral degree Study field of the highest level of education : Economics Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesn't Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company • Direct shareholding : 970,660 Shares (0.138666 %)</p>	<p>Chairman of the board of directors (Non-executive directors, Independent director)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Existing director</p>	2 Apr 2021	Economics, Data Analysis
<p>2. Mr. VATHIT CHOKWATANA Gender: Male Age : 60 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company • Direct shareholding : 19,685,430 Shares (2.812204 %)</p>	<p>Director (Executive directors)</p> <p>Authorized directors as per the company's certificate of registration : Yes</p> <p>Type of director : Existing director</p>	2 Apr 2021	Negotiation, Commerce, Data Analysis, Business Administration, Transportation & Logistics

List of directors	Position	First appointment date of director	Skills and expertise
<p>3. Mr. BOONCHAI CHOKWATANA Gender: Male Age : 77 years Highest level of education : Honorary degree Study field of the highest level of education : Management Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company • Direct shareholding : 15,000,000 Shares (2.142857 %)</p>	<p>Director (Non-executive directors)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Existing director</p>	2 Apr 2021	Transportation & Logistics, Law, Strategic Management, Marketing, Business Administration
<p>4. Mr. PITSNU CHOKWATANA Gender: Male Age : 59 years Highest level of education : Bachelor's degree Study field of the highest level of education : Engineering Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company • Direct shareholding : 6,225,010 Shares (0.889287 %)</p>	<p>Director (Executive directors)</p> <p>Authorized directors as per the company's certificate of registration : Yes</p> <p>Type of director : Existing director</p>	2 Apr 2021	Engineering, Transportation & Logistics, Electronic Components, Commerce, Industrial Materials & Machinery

List of directors	Position	First appointment date of director	Skills and expertise
<p>5. Mr. KRITTINAI LERTSITTHISAK Gender: Male Age : 51 years Highest level of education : Bachelor's degree Study field of the highest level of education : Finance Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesn't Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company • Direct shareholding : 0 Shares (0.000000 %)</p>	<p>Director (Non-executive directors)</p> <p>Authorized directors as per the company's certificate of registration : Yes</p> <p>Type of director : Continuing director (Full term of directorship and being re-appointed as a director)</p>	2 Apr 2021	Strategic Management, Risk Management, Budgeting, Finance, Audit
<p>6. Mr. JARK CHULAKIET Gender: Male Age : 47 years Highest level of education : Master's degree Study field of the highest level of education : Fine and Applied Arts Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesn't Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : No</p> <p>Shareholding in the company • Direct shareholding : 400,000 Shares (0.057143 %)</p>	<p>Director (Non-executive directors, Independent director)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Existing director</p>	2 Apr 2021	Human Resource Management, Internal Control, Architecture, Audit, Business Administration

List of directors	Position	First appointment date of director	Skills and expertise
<p>7. Mrs. TEERADA AMBHANWONG Gender: Female Age : 54 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company • Direct shareholding : 715,000 Shares (0.102143 %)</p>	<p>Director (Non-executive directors)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Existing director</p>	2 Apr 2021	Marketing, Personal Products & Pharmaceuticals, Commerce, Fashion, Business Administration
<p>8. Dr. SOMJIN SORNPAISARN Gender: Male Age : 62 years Highest level of education : Doctoral degree Study field of the highest level of education : Finance Thai nationality : Yes Residence in Thailand : Yes Family relationship between directors and executives : Doesn't Have Legal offenses in the past 5 years ^(*) : Doesn't Have DAP course : Yes DCP course : Yes</p> <p>Shareholding in the company • Direct shareholding : 20,000 Shares (0.002857 %)</p>	<p>Director (Non-executive directors, Independent director)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Continuing director (Full term of directorship and being re-appointed as a director)</p>	1 Mar 2022	Strategic Management, Audit, Data Analysis, Finance, Business Administration

List of directors	Position	First appointment date of director	Skills and expertise
<p>9. Mr. YODPHOT WONGRUKMIT</p> <p>Gender: Male</p> <p>Age : 65 years</p> <p>Highest level of education : Master's degree</p> <p>Study field of the highest level of education : Management</p> <p>Thai nationality : Yes</p> <p>Residence in Thailand : Yes</p> <p>Family relationship between directors and executives : Doesn't Have</p> <p>Legal offenses in the past 5 years ^(*) : Doesn't Have</p> <p>DAP course : Yes</p> <p>DCP course : Yes</p> <p>Shareholding in the company</p> <ul style="list-style-type: none"> • Direct shareholding : 0 Shares (0.000000 %) 	<p>Director</p> <p>(Non-executive directors, Independent director)</p> <p>Authorized directors as per the company's certificate of registration : No</p> <p>Type of director : Newly appointed director to replace the ex-director</p>	10 Aug 2023	Business Administration, Economics, Petrochemicals & Chemicals, Sustainability, Corporate Social Responsibility

Additional explanation:

(*) Any offense under the Securities and Exchange Act B.E. 2535 (1992) or the Derivatives Act B.E. 2546 (2003), only in the following cases:

(1) Dishonest act or gross negligence

(2) Disclosure or dissemination of false information or statements that may be misleading or conceal material facts that should be notified, which may affect decision making of shareholders, investors or other parties involved

(3) Unfair acts or exploitation of investors in trading securities or derivatives, or participation in, or support to, such acts.

(**) Shareholdings by persons related to directors or executives as prescribed in Section 59 of the Securities and Exchange Act B.E. 2535 (1992), such as spouses or cohabiting couple (unmarried couples living together openly), minor children, etc.

List of board of directors who resigned / vacated their position during the year

List of directors	Position	Date of resignation / termination	Replacement director
<p>1. Mrs. APASSARA PANUPATTHANA</p> <p>Gender: Female</p> <p>Age : 68 years</p> <p>Highest level of education : Below a bachelor's degree</p> <p>Study field of the highest level of education : Accounting</p> <p>Thai nationality : Yes</p> <p>Residence in Thailand : Yes</p> <p>Family relationship between directors and executives : Doesn't Have</p> <p>Legal offenses in the past 5 years ^(*) : Doesn't Have</p> <p>DAP course : Yes</p> <p>DCP course : No</p>	<p>Director</p> <p>(Non-executive directors)</p> <p>Authorized directors as per the company's certificate of registration : Yes</p>	23 Apr 2024	-

Additional explanation:

(*) Any offense under the Securities and Exchange Act B.E. 2535 (1992) or the Derivatives Act B.E. 2546 (2003), only in the following cases:

(1) Dishonest act or gross negligence

(2) Disclosure or dissemination of false information or statements that may be misleading or conceal material facts that should be notified, which may affect decision making of shareholders, investors or other parties involved

(3) Unfair acts or exploitation of investors in trading securities or derivatives, or participation in, or support to, such acts.

(**) Shareholdings by persons related to directors or executives as prescribed in Section 59 of the Securities and Exchange Act B.E. 2535 (1992), such as spouses or cohabiting couple (unmarried couples living together openly), minor children, etc.

List of the board of directors by position

List of the board of directors	Position	Executive directors	Non-executive directors	Independent directors	Non-executive directors who have no position in independent directors	Authorized directors as per the company's certificate of registration
1. Dr. SUVIT THANIVAVARN	Chairman of the board of directors		✓	✓		
2. Mr. VATHIT CHOKWATANA	Director	✓				✓
3. Mr. BOONCHAI CHOKWATANA	Director		✓		✓	
4. Mr. PITSNU CHOKWATANA	Director	✓				✓
5. Mr. KRITTINAI LERTSITTHISAK	Director		✓		✓	✓
6. Mr. JARK CHULAKIET	Director		✓	✓		
7. Mrs. TEERADA AMBHANWONG	Director		✓		✓	
8. Dr. SOMJIN SORNPAISARN	Director		✓	✓		
9. Mr. YODPHOT WONGRUKMIT	Director		✓	✓		
Total (persons)		2	7	4	3	3

Overview of director skills and expertise

Skills and expertise	Number (persons)	Percent (%)
1. Economics	2	22.22
2. Fashion	1	11.11
3. Personal Products & Pharmaceuticals	1	11.11
4. Industrial Materials & Machinery	1	11.11
5. Petrochemicals & Chemicals	1	11.11
6. Commerce	3	33.33
7. Transportation & Logistics	3	33.33
8. Electronic Components	1	11.11
9. Law	1	11.11
10. Marketing	2	22.22
11. Finance	2	22.22
12. Corporate Social Responsibility	1	11.11
13. Human Resource Management	1	11.11
14. Sustainability	1	11.11
15. Data Analysis	3	33.33
16. Negotiation	1	11.11
17. Engineering	1	11.11
18. Architecture	1	11.11
19. Strategic Management	3	33.33
20. Risk Management	1	11.11
21. Audit	3	33.33
22. Internal Control	1	11.11
23. Budgeting	1	11.11
24. Business Administration	6	66.67

Information about the other directors ^(*)(**)

	2024
The chairman of the board and the highest-ranking executive are from the same person	No
The chairman of the board is an independent director	Yes
The chairman of the board and the highest-ranking executive are from the same family	No
Chairman is a member of the executive board or taskforce	No

	2024
The company appoints at least one independent director to determine the agenda of the board of directors' meeting	No

Additional explanation : (*) Composition of the Board of Directors is calculated from the Board of Directors data in the year 2022 onwards

(**) If a remark is specified, the remark from the most recent year will be displayed

The measures for balancing the power between the board of directors and the Management

The measures for balancing the power between the board of directors and the Management : Have

Methods of balancing power between the board of directors and Management : Others : The Board of Directors shall elect one of its members to be the Chairman of the Board. The Chairman of the Board shall be an independent director and shall not be the same person as the Chief Executive Officer or Managing Director, to ensure a clear separation of roles.

The Board of Directors shall elect one of the directors as Chairman of the Board, and the Chairman of the Board shall be an independent director. The Chairman of the Board shall not be the same person as the Chief Executive Officer or the Managing Director, in order to ensure a clear separation of roles.

Reference link for the measures for balancing the power between the board of directors and the management : <https://www.sunvending.co.th/storage/downloads/corporate-governance/charters-board-and-subcommittee/20250122-svt-board-of-directors-charter-th.pdf>

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Information on the roles and duties of the board of directors

Board charter : Have

In order for all directors to be aware of their duties and responsibilities and to perform their duties correctly and completely, the Board of Directors has defined the scope of authority and duties of the Board of Directors of Sanvendi Technology Public Company Limited, which plays an important role. in setting policies, visions, strategies, goals and directions in doing business as well as monitoring and supervising the management's work to be successful according to the company's goals and in accordance with the law, regulations, resolutions of the shareholders' meeting under the principles of good corporate governance

Board of Directors

Qualifications of the Board of Directors The Company seeks out individuals to be appointed as directors. by considering qualifications, knowledge, abilities, experience and having enough time to attend meetings regularly. The details are as follows.

- 1) Must have knowledge, ability and experience suitable for the Company's business. ethical visionary including having to devote time to fully perform their duties and have independence in decision making
- 2) Have qualifications and no prohibited characteristics. as specified in the Public Limited Companies Act, the Securities and Exchange Act or other relevant laws
- 3) The Company's directors cannot engage in any business that is of the same nature and competes with the Company's business. or become a partner Or a director in another juristic person carrying on business of the same nature and competing with the Company's business, whether for one's own benefit or for the benefit of another person. unless notifying the shareholders' meeting before having a resolution to appoint
- 4) Directors should be trained and certified in the Director Accreditation Program (DAP) from the Thai Institute of Directors Association (IOD) or equivalent.
- 5) Not being a director of a company In more than 5 other registered companies, unless It can be shown that they can attend the meeting.

The shareholders' meeting will appoint the directors by majority vote according to the following criteria and procedures:

- 1) One shareholder has one vote per share according to the number of shares held.
- 2) In the election of directors, the voting method Use a vote for the nominee individually. or more than one person at the same time as the shareholders' meeting deems appropriate. However, in voting or passing any resolution, each shareholder shall exercise his/her rights according to the total number of votes under paragraph 1, but shall not divide

the votes to any person.

3) Voting for the election of directors must be by majority vote. If there is an equal number of votes, the chairman of the meeting shall have one additional casting vote.

Composition and Appointment of the Board of Directors

1) The Board of Directors shall consist of at least 5 directors and not less than one half of the total number of directors must be domiciled in the Kingdom.

2) The Board of Directors must consist of at least 1/3 independent directors of the total number of directors and not less than 3 persons. Independent directors must be independent from the control of management, major shareholders, and have qualifications that meet the criteria for independent director qualifications specified in the Board Charter.

3) The Board of Directors shall elect one of the directors as the Chairman of the Board. The Chairman of the Board must not be the same person as the Chairman of the Executive Committee, the Managing Director and the Chairman of the Sub-Committee. to have a clear separation of roles

4) If the Board of Directors deems it appropriate, it may elect one or more directors as Vice Chairman of the Board. The Vice Chairman has the duties according to the regulations in the business assigned by the Chairman.

5) The Board of Directors shall appoint the Company Secretary. The Company Secretary shall act as the Secretary to the Board of Directors.

Duties and Responsibilities of the Board of Directors

1. Establish the Board Charter to be in line with good corporate governance policies, the Company's business direction and comply with the law, objectives, regulations of the Company, as well as the resolutions of the shareholders' meeting, by protecting the interests of the Company and all shareholders equally and to have the said charter reviewed regularly at least once a year

2. Develop a good corporate governance policy, Ethics and code of conduct in doing business and the Directors' Manual in writing and to have such policies reviewed regularly at least once a year

3. Define the vision, mission, strategies, business directions, policies, goals, business plans, budgets, structures, management and the Company's authorization as proposed by the management, including overseeing the administration and performance of the management or any person who has been assigned to perform such duties, to comply with policies and the budget set effectively and efficiently

4. Monitor and evaluate the Company's operations in various areas, continuously to ensure that the operation is in accordance with the goals, plans and budget set and can manage obstacles and problems that may arise in a timely manner

5. Define the powers and duties of the Chairman and Managing Director.

6. Ensure that there is a system of control over operations, financial reporting and compliance with rules regulations and policies and to have a review of such control systems at least once a year and disclose it in the annual report

7. Ensure that the Company has an appropriate and efficient accounting system. Arrange for the preparation of the Company's annual report, and Arrange for reliable financial reporting and auditing, including being responsible for the preparation and disclosure of financial statements as of the end of the Company's accounting period, to be accurate To reflect the financial position and operating results of the past year, it is true, complete and correct in accordance with accepted accounting standards, which is audited by the auditor Before being submitted to the shareholders' meeting for consideration and approval.

8. Consider approving the selection and proposing the appointment of an auditor, and determine appropriate compensation As proposed by the Audit Committee before being submitted to the shareholders' meeting for consideration and approval.

9. Follow up on important audit reports of the Audit Committee or the Internal Audit, including the Company's auditor and various advisors, As well as defining guidelines for improvement Correcting cases where significant deficiencies are found.

10. Review the adequacy and appropriateness of the internal control system, and the Company's risk management By having the management comply with the policy, and report to the Board of Directors regularly and to have a review or evaluation of the effectiveness of risk management at least once a year and disclose it in the annual report and at any time when the risk level is found to have changed This includes paying attention to early warning signs, and various irregularities

11. Consider appointing, removing, delegating authority to Directors, Independent Directors, Special Committees and Company Secretary

12. Consider the organizational structure and management, including having the power to appoint the Board of Directors, Managing Director, subcommittees and other subcommittees as deemed appropriate, along with defining the scope of authority, duties and responsibilities of such subcommittees by monitoring the progress and supervise the work regularly

13. Consider appointing, changing, directors or executives or a qualified person to be a representative director in a subsidiary and/or an associated company in which the Company invests or co-invests

14. Consider evaluating the performance of the Board of Directors and subcommittees, including overseeing the Company to have an effective process for evaluating the performance of the Company's top executives.

15. Be responsible to shareholders at all times, operate by protecting the interests of shareholders There is a system in

place to provide general information. and the Company's financial information to report to shareholders and stakeholders or the general public correctly, timely and in accordance with the law

16. Supervise the Company to comply with the Securities and Exchange Act, the Stock Exchange's regulations, such as connected transactions. Acquisition or disposal of assets According to the rules of the Stock Exchange of Thailand or according to the announcement of the Securities and Exchange Commission, the Capital Market Supervisory Board or laws related to the Company's business.

17. Authorize one or more directors or any other person to perform any act on behalf of the Board of Directors. under the control of the Board of Directors or authorize such person to have such powers and duties as the Board of Directors deems appropriate. and/or within such period as the Board of Directors deems appropriate. The Board of Directors may cancel, revoke, change or modify the authorized person. or that power as deemed appropriate

18. Consider, determine, and amend the names of directors who have the power to bind the Company.

19. Consider appointing a company secretary. to help oversee the activities of the Board and assist the Board and the Company to comply with relevant laws and regulations. along with defining the scope of authority, duties and responsibilities of the company secretary

20. Consider approving investment projects, transactions for the acquisition or disposal of assets and connected transactions. between the Company and connected persons to comply with the announcement, regulations and/or relevant regulations as prescribed by law

21. Consider approving the payment of interim dividends to shareholders. when it is seen that the Company has sufficient profit to do so and report such dividend payment to the shareholders' meeting at the next shareholders' meeting

22. Consider and approve other important matters relating to the Company. or as it deems appropriate to do so for the maximum benefit of the company

In this regard, any agenda item in which the director has a conflict of interest or has a conflict of interest with the Company, the director who has such a conflict of interest or has a conflict of interest shall not be entitled to vote on that agenda item.

Roles and Responsibilities of the Chairman of the Board

1. Set the agenda for the Board of Directors meeting. by consulting with the company secretary To ensure that important matters have been included on the meeting agenda.

2. Preside over meetings of the Board of Directors and shareholders' meetings.

3. Convene a meeting of the Board of Directors. and in the event that there is a need for a decision of the meeting If the votes are equal, the chairman shall cast one additional vote as a casting vote.

4. Allocate sufficient time for management to present sufficient information. for consideration and discussion of important issues of the Board

5. Responsible as the leader of the Board of Directors in supervising, monitoring, ensuring that the performance of the Board of Directors is effective. to achieve the objectives and the main goals of the company

6. Ensure that all directors participate in promoting an ethical corporate culture. and good corporate governance

7. Build good relationships between the Board of Directors and management.

Reference link for the board charter : <https://www.sunvending.co.th/storage/downloads/corporate-governance/charters-board-and-subcommittee/20250122-svt-board-of-directors-charter-en.pdf>

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Information on subcommittees

Information on subcommittees

Information on roles of subcommittees

Roles of subcommittees

Audit Committee

Role

- Audit of financial statements and internal controls

Scope of authorities, role, and duties

-

Reference link for the charter

-

Corporate Governance, Risk Management and Sustainable Development Committee

Role

- Risk management
- Corporate governance
- Sustainability development

Scope of authorities, role, and duties

-

Reference link for the charter

-

Nomination and Remuneration Committee

Role

- Director and executive nomination
- Remuneration

Scope of authorities, role, and duties

-

Reference link for the charter

-

Information on each subcommittee

List of audit committee

List of directors	Position	Appointment date of audit committee member	Skills and expertise
<p>1. Dr. SUVIT THANİYAVARN^(*) Gender: Male Age : 70 years Highest level of education : Doctoral degree Study field of the highest level of education : Economics Thai nationality : Yes Residence in Thailand : Yes Expertise in accounting information review : Yes</p>	<p>Chairman of the audit committee (Non-executive directors, Independent director)</p> <p>Director type : Newly appointed director to replace the ex-director</p>	23 Apr 2024	Economics, Data Analysis
<p>2. Mr. JARK CHULAKIET^(*) Gender: Male Age : 47 years Highest level of education : Master's degree Study field of the highest level of education : Fine and Applied Arts Thai nationality : Yes Residence in Thailand : Yes Expertise in accounting information review : Yes</p>	<p>Member of the audit committee (Non-executive directors, Independent director)</p> <p>Director type : Existing director</p>	29 Apr 2019	Human Resource Management, Internal Control, Architecture, Audit, Business Administration
<p>3. Dr. SOMJIN SORNPAISARN^(*) Gender: Male Age : 62 years Highest level of education : Doctoral degree Study field of the highest level of education : Finance Thai nationality : Yes Residence in Thailand : Yes Expertise in accounting information review : Yes</p>	<p>Member of the audit committee (Non-executive directors, Independent director)</p> <p>Director type : Newly appointed director to replace the ex-director</p>	1 Mar 2022	Strategic Management, Audit, Data Analysis, Finance, Business Administration

Additional explanation :

(*) Directors with expertise in accounting information review

List of executive committee members⁽²⁾

List of committee members	Position	Appointment date of executive committee member
<p>1. Mr. VATHIT CHOKWATANA Gender: Male Age : 60 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes</p>	The chairman of the executive committee	8 Apr 2021
<p>2. Mr. PITSNU CHOKWATANA Gender: Male Age : 59 years Highest level of education : Bachelor's degree Study field of the highest level of education : Engineering Thai nationality : Yes Residence in Thailand : Yes</p>	Member of the executive committee	8 Apr 2021
<p>3. Ms. Pattarawadee Chotithamnawee Chotithamnawee Gender: Female Age : 45 years Highest level of education : Bachelor's degree Study field of the highest level of education : Accounting Thai nationality : Yes Residence in Thailand : Yes</p>	Member of the executive committee	8 Apr 2021
<p>4. Mr. Kanes Atthaphaisakul Gender: Male Age : 42 years Highest level of education : Bachelor's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes</p>	Member of the executive committee	8 Apr 2021
<p>5. Mr. Surachet Panupatthana Gender: Male Age : 34 years Highest level of education : Master's degree Study field of the highest level of education : Engineering Thai nationality : Yes Residence in Thailand : Yes</p>	Member of the executive committee	8 Apr 2021

List of committee members	Position	Appointment date of executive committee member
6. Ms. Natchanunporn Frankowski Gender: Female Age : 53 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residence in Thailand : Yes	Member of the executive committee	15 Feb 2024
7. Mr. Wipob Jenjirayut Gender: Male Age : 51 years Highest level of education : Bachelor's degree Study field of the highest level of education : Architecture Thai nationality : Yes Residence in Thailand : Yes	Member of the executive committee	1 Mar 2022

Remark: ⁽²⁾ At the Board of Directors' Meeting No. 5/2024, held on December 11, 2024, Mr. Vipob Jenjirayutt, Executive Director, resigned from his position, effective from December 12, 2024, onwards.

List of executive committee members who resigned / vacated their position during the year

List of directors	Position	Date of resignation / termination	Replacement committee member
1. Mrs. APASSARA PANUPATTHANA Gender: Female Age : 68 years Highest level of education : Below a bachelor's degree Study field of the highest level of education : Accounting Thai nationality : Yes Residence in Thailand : Yes Expertise in accounting information review : Yes	Member of the executive committee	28 Feb 2022	Mr. Wipob Jenjirayut Appointment date of replacement committee member : 1 Mar 2022

Other Subcommittees⁽³⁾

Subcommittee name	Name list	Position
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Subcommittee name	Name list	Position
Corporate Governance, Risk Management and Sustainable Development Committee	Mr. KRITTINAI LERTSITTHISAK	Member of the subcommittee
	Mr. PITSNU CHOKWATANA	Member of the subcommittee
	Ms. Pattarawadee Chotithamnawee Chotithamnawee	Member of the subcommittee
	Mr. YODPHOT WONGRUKMIT	The chairman of the subcommittee (Independent director)
	Mrs. APASSARA PANUPATTHANA	Member of the subcommittee
Nomination and Remuneration Committee	Mr. JARK CHULAKIET	The chairman of the subcommittee (Independent director)
	Mr. VATHIT CHOKWATANA	Member of the subcommittee
	Mr. YODPHOT WONGRUKMIT	Member of the subcommittee (Independent director)

Remark: ⁽³⁾ 1. Ms. Apasara Panupatana, a director whose term is about to expire, has expressed her intention not to return to the position of director for another term at the Annual General Meeting of Shareholders for the year 2024, which was held on April 23, 2024.

Information on the executives

Information on the executives

List and positions of the executive

List of the highest-ranking executive and the next four executives⁽⁴⁾

List of executives	Position	First appointment date	Skills and expertise
<p>1. Mr. VATHIT CHOKWATANA Gender: Male Age : 60 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No</p>	Executive Chairman	8 Apr 2021	Negotiation, Commerce, Data Analysis, Business Administration, Transportation & Logistics
<p>2. Mr. PITSNU CHOKWATANA Gender: Male Age : 59 years Highest level of education : Bachelor's degree Study field of the highest level of education : Engineering Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No</p>	Managing Director (The highest-ranking executive)	1 Mar 2022	Engineering, Transportation & Logistics, Electronic Components, Commerce, Industrial Materials & Machinery
<p>3. Ms. Pattarawadee Chotithamnawee Chotithamnawee^(*) Gender: Female Age : 45 years Highest level of education : Bachelor's degree Study field of the highest level of education : Accounting Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : Yes Accounting supervisor : No</p>	Deputy Director of Accounting and Finance	8 Apr 2021	Accounting, Finance
<p>4. Mr. Kanes Atthaphaisakul Gender: Male Age : 42 years Highest level of education : Bachelor's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No</p>	Deputy Director of Marketing	8 Apr 2021	Marketing

List of executives	Position	First appointment date	Skills and expertise
5. Mr. Wipob Jenjirayut Gender: Male Age : 51 years Highest level of education : Bachelor's degree Study field of the highest level of education : Architecture Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No	Deputy Director of Operations and Vending Services	1 Mar 2022	Automotive, Architecture, Design
6. Mr. Surachet Panupatthana Gender: Male Age : 34 years Highest level of education : Master's degree Study field of the highest level of education : Engineering Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No	Deputy Director, Information Technology Research and Development Division	8 Apr 2021	Information & Communication Technology, IT Management, Data Analysis, Statistics, Engineering
7. Ms. Natchanunporn Frankowski Gender: Female Age : 53 years Highest level of education : Master's degree Study field of the highest level of education : Business Administration Thai nationality : Yes Residing in Thailand : Yes Highest responsibility in corporate accounting and finance : No Accounting supervisor : No	Deputy Director of Business Support	15 Feb 2024	Business Administration, Data Analysis, Human Resource Management, Economics

Additional Explanation :

(*) Highest responsibility in corporate accounting and finance

(**) Accounting supervisor

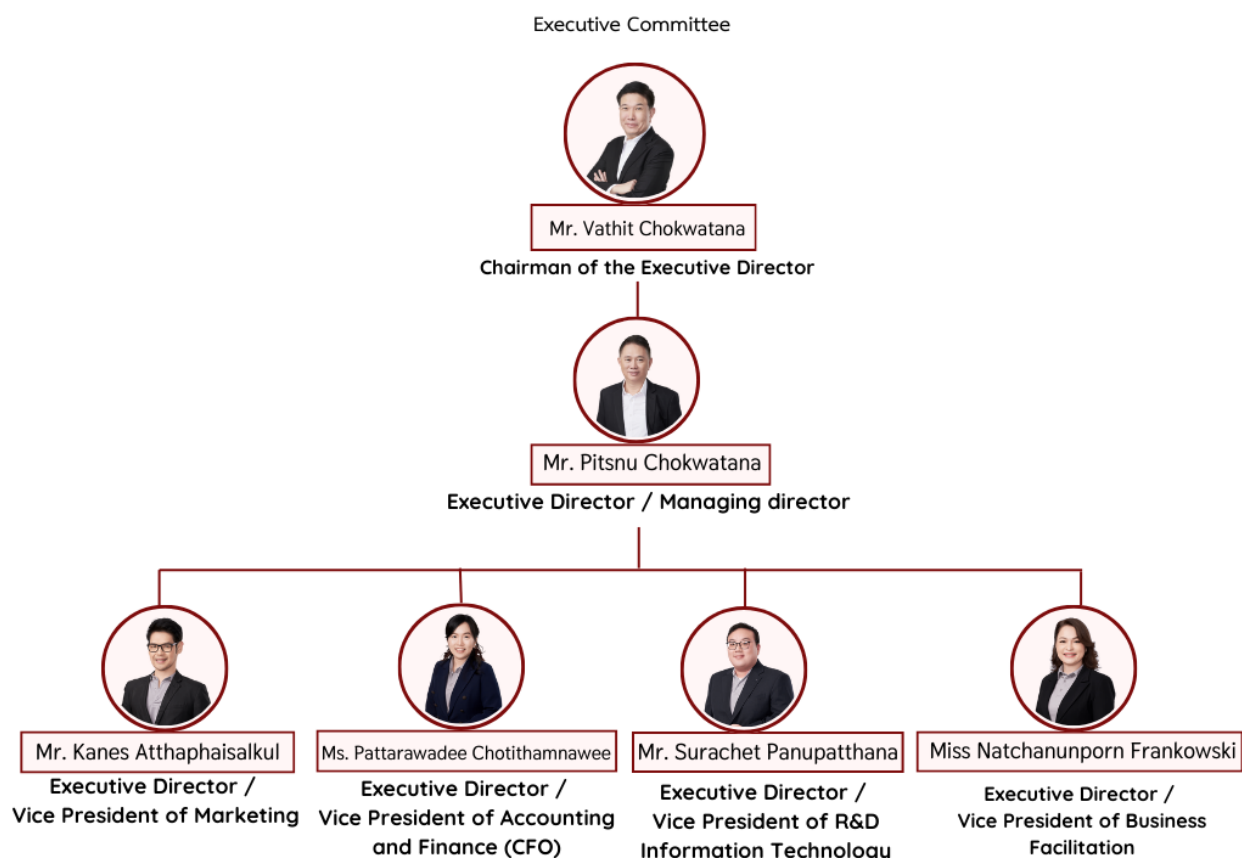
(***) Appointed after the fiscal year end of the reporting year

Remark: ⁽⁴⁾ At the Board of Directors' Meeting No. 5/2024, held on December 11, 2024, Mr. Vipop Jenjirayuth, Executive Director, resigned from his position as Deputy Managing Director of Operations and Vending Services, effective from December 12, 2024, onwards.

Organization structure diagram of the highest-ranking executive and the next four executives

Organization structure of the highest-ranking executive and the : 31 Dec 2024
next four executives as of date

Organization structure diagram of the highest-ranking executive and the next four executives from the top executive



Top management and executive structure

Remuneration policy for executive directors and executives

The Board of Directors assigns the Nomination and Remuneration Committee to propose remuneration guidelines for the Directors and Directors with specific responsibilities. This includes considering the suitability of their roles and responsibilities, comparing remuneration rates for directors in the same industry, as well as the Company's performance. These guidelines are then submitted to the Board of Directors and the Shareholders' Meeting for approval.

Reference link for remuneration policy for executive directors and executives : <https://www.sunvending.co.th/storage/downloads/corporate-governance/corporate-governance-policy/20211101-svt-corporate-governance-policy-th.pdf>

Page number of the reference link : 10

Does the board of directors or the remuneration committee have an opinion on the remuneration policy for executive directors and executives : Doesn't Have

Remuneration of executive directors and executives

Monetary remuneration of executive directors and executives

	2022	2023	2024
Total remuneration of executive directors and executives (baht)	18,407,452.00	17,470,947.00	14,790,432.00
Total remuneration of executive directors (baht)	0.00	0.00	0.00
Total remuneration of executives (baht)	18,407,452.00	17,470,947.00	14,790,432.00

Other remunerations of executive directors and executives

	2022	2023	2024
Company's contribution to provident fund for executive directors and executives (Baht)	674,852.00	755,092.00	596,453.00
Employee Stock Ownership Plan (ESOP)	No	No	No
Employee Joint Investment Program (EJIP)	No	No	No

Outstanding remuneration or benefits of executive directors and executives

Outstanding remuneration or benefits of executive directors : 0.00
and executives in the past year

Estimated remuneration of executive directors and executives : 0.00
in the current year

Other significant information

Other significant information

Assigned person

List of persons assigned for accounting oversight

General information	Email	Telephone number
1. Mr. Tanthikorn Preyarat	tuntikorn.p@sunvending.co.th	084-140-4240

List of the company secretary

General information	Email	Telephone number
1. Ms. Supa Piyakornthaweerung	supa.p@sunvending.co.th	081-7514923

List of the head of internal audit or outsourced internal auditor

General information	Email	Telephone number
1. Ms. ruetaichanoke Supapong	ruetaichanoke@dir.co.th	-

List of the head of the compliance unit

General information	Email	Telephone number
1. Ms. Natchanunporn Frankowski	natchanunporn.f@sunvending.co.th	02-1362104

Head of investor relations

Does the Company have an appointed head of investor : Have
relations

List of the head of investor relations

General information	Email	Telephone number
1. Ms. Supa Piyakornthaweerung	supa.p@sunvending.co.th	081-7514923

Company's auditor

Details of the company's auditor

Audit firms	Audit fee (Baht)	Other service fees	Names and general information of auditors
EY OFFICE LIMITED 33RD FLOOR, LAKE RAJADA OFFICE COMPLEX, 193/136-137 RAJADAPISEK ROAD KHLONG TOEI KHLONG TOEI Bangkok 10110 Telephone number +66 2264 9090	2,380,000.00	Types of non-audit service : Travel expenses Details of non-audit service : Travel expenses Total non-audit fee 25,367.00 baht	1. Mrs. GINGKARN ATSAWARANGSALIT Email: Gingkarn.Atsawarangsalit@th.ey.com Telephone number: - License number: 4496 2. Ms. ROSAPORN DECHARKOM Email: Rosaporn.Decharkom@th.ey.com Telephone number: - License number: 5659 3. Ms. SUMANA PUNPONGSANON Email: Sumana.Punpongsanon@th.ey.com Telephone number: - License number: 5872 4. Ms. KIRDSIRI KANJANAPRAKASIT Email: Kirdsiri.Kanjanaprakasit@th.ey.com Telephone number: - License number: 6014

Assigned personnel in case of a foreign company

Does the company have any individual assigned to be : No
representatives in Thailand

Performance Report on Corporate Governance

Information about the summary of duty performance of the board of directors over the past

Summary of duty performance of the board of directors over the past year

In 1984, the Board of Directors developed a corporate governance system in accordance with good corporate governance as follows:

The Board of Directors has reviewed the Board Charter, Sub-Committee Charters, Corporate Governance Policy, and other policies annually. In 2024, the Board Charter and all Sub-Committee Charters were reviewed, including the Board of Directors, Audit Committee,

Corporate Governance, Risk Management and Sustainability Committee, Nomination and Remuneration Committee, and Management Committee.

Selection, development and evaluation of duty performance of the board of directors

Information about the selection of the board of directors

List of directors whose terms have ended and have been reappointed

List of directors	Position	First appointment date of director	Skills and expertise
Mr. KRITTINAI LERTSITTHISAK	Director	2 Apr 2021	Strategic Management, Risk Management, Budgeting, Finance, Audit
Dr. SOMJIN SORNPAISARN	Director	1 Mar 2022	Strategic Management, Audit, Data Analysis, Finance, Business Administration

List of newly appointed director to replace the ex-director

List of directors	Position	First appointment date of director	Skills and expertise
Mr. YODPHOT WONGRUKMIT	Director	10 Aug 2023	Business Administration, Economics, Petrochemicals & Chemicals, Sustainability, Corporate Social Responsibility

Selection of independent directors

Criteria for selecting independent directors

1. Must have knowledge, ability, and experience appropriate to the Company's business operations, have ethics, have vision, be able to devote time to perform their duties fully, and have independence in decision-making.
2. Have the qualifications and are not disqualified as prescribed by the Public Limited Company Act, the Securities and Exchange Act, or other relevant laws.
3. The Company's directors cannot operate a business of the same nature and in competition with the Company's business or become a partner or director in another juristic person that operates a business of the same nature and in competition with the Company's business, whether for their own benefit or for the benefit of another person, unless they have notified the shareholders' meeting prior to the resolution to appoint them.

4. The Company's directors should have been trained and received a Director Accreditation Program (DAP) certificate from the Thai Institute of Directors Association.

Thai Institute of Directors Association (IOD) or equivalent.

Qualifications of Independent Directors

- 1) Holds no more than 1 percent of the total voting shares of the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company, including shares held by related persons of such independent directors.
 - 2) Is not and has never been a director who participates in the management, employee, officer, consultant receiving regular salary, or person who has control of the Company, its parent company, subsidiary, associated company, subsidiary of the same level, major shareholder, or person who has control of the Company, unless such person has ceased to hold such position for at least 2 years. However, such disqualification does not include the case where an independent director was a government official or advisor to a government agency that is a major shareholder or person who has control of the Company.
 - 3) Is not a person who has a blood relationship or a relationship by registration under the law as a father, mother, spouse, sibling, and child, including the spouse of a child, of other directors, executives, major shareholders, persons who have control, or persons who will be nominated to be directors, executives, or persons who have control of the Company or its subsidiaries.
 - 4) Has no and has never had a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company in a manner that may hinder the exercise of their independent judgment, including not being and never having been a significant shareholder or person who has control of a person who has a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company, unless such person has ceased to hold such position for at least 2 years. A business relationship as mentioned in the first paragraph includes regular commercial transactions for the purpose of carrying on business, lease or rental of immovable property, transactions relating to assets or services, or the provision or receipt of financial assistance by way of borrowing or lending, guarantees, the provision of assets as security for debts, including other similar acts, which result in the Company or the counterparty having a liability to pay to the other party of at least 3 percent of the Company's net tangible assets or at least 20 million Baht, whichever is lower. The calculation of such liabilities shall be in accordance with the method of calculating the value of connected transactions as prescribed by the Notification of the Capital Market Supervisory Board Re: Rules on Connected Transactions, mutatis mutandis, but in considering such liabilities, liabilities arising within 1 year prior to the date of having a business relationship with the same person shall be included.
 - 5) Is not and has never been an auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company, and is not a significant shareholder, person who has control, or partner of an audit firm that has an auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company as its affiliate, unless such person has ceased to hold such position for at least 2 years.
 - 6) Is not and has never been a provider of any professional services, including legal or financial advisory services, who has received service fees exceeding 2 million Baht per year from the Company, its parent company, subsidiary, associated company, major shareholder, or person who has control of the Company, and is not a significant shareholder, person who has control, or partner of such professional service provider, unless such person has ceased to hold such position for at least 2 years.
 - 7) Is not a director appointed to represent the Company's board of directors, a major shareholder, or a shareholder who is related to a major shareholder.
 - 8) Does not operate a business that is of the same nature and in significant competition with the business of the Company or its subsidiary, or is not a significant partner in a partnership, or is not a director who participates in the management, employee, officer, consultant receiving regular salary, or holds more than 1 percent of the total voting shares of another company that operates a business that is of the same nature and in significant competition with the business of the Company or its subsidiary.
 - 9) Has no other characteristics that would prevent them from providing an independent opinion on the Company's operations.
- In the event that the Capital Market Supervisory Board has issued a notification changing the qualifications of independent directors, the Company's independent directors must have the qualifications as amended in all respects.

Business or professional relationships of independent directors over the past year

Business or professional relationships of independent directors : No
over the past year

Selection of directors and the highest-ranking executive

Method for selecting directors and the highest-ranking executive

Method for selecting persons to be appointed as directors : Yes
through the nomination committee

Method for selecting persons to be appointed as the highest- : Yes
ranking executive through the nomination committee

Number of directors from major shareholders

Number of directors from each group of major shareholders : 2
over the past year (persons)

Rights of minority shareholders on director appointment

Rights of minority shareholders to propose the appointment of directors.

A person nominated for election as a director must be fully qualified and not have any prohibited characteristics according to the criteria set by the Office of the Securities and Exchange Commission, the Public Limited Company Act B. E. 2535, and the Company's Articles of Association, as well as having the knowledge, ability, and experience that will be beneficial to the Company's business operations.

Qualifications of shareholders entitled to nominate persons for election as directors.

Shareholders who wish to propose matters for the Board of Directors to consider including on the agenda of the Annual General Meeting of Shareholders must meet all of the following qualifications:

1. Be one or more shareholders holding shares and having voting rights totaling not less than 35,000,000 shares of the Company (representing 5 percent of the total number of shares with voting rights of the Company).
2. Continuously holding shares from the date of shareholding until the date of nominating a person for election as a director for a period of not less than 12 months.

Method of director appointment : Method whereby each director requires approval votes more than half of the votes of attending shareholders and casting votes, Others : The method by which each shareholder will use all of their available votes. They can vote for one or many people to be a director, but they cannot split their votes among the individuals.

Setting qualifications for the selection of directors

Details of qualifications for the selection of directors

Qualifications, knowledge, or experience	Skill and expertise
<ol style="list-style-type: none"> 1. Possess knowledge, abilities, and experience suitable for the company's business operations, uphold ethical standards, possess vision, dedicate sufficient time to fully perform duties, and maintain independence in decision-making. 2. Meet the qualifications and are free from prohibited characteristics as stipulated in the Public Limited Companies Act, the Securities and Exchange Act, or other relevant laws. 3. Refrain from engaging in businesses of the same nature that compete with the company's business, becoming a partner or director in other juristic persons engaged in businesses of the same nature that compete with the company's business, whether for personal gain or for the benefit of others, unless disclosed to the shareholders' meeting prior to the resolution for appointment. 4. Have completed training and obtained certification from the Director Accreditation Program (DAP) of the Thai Institute of Directors Association (IOD) or equivalent. 5. Not hold directorships in more than five other listed companies, unless it can be demonstrated that attendance at meetings is feasible. 6. Independent directors must fully meet the qualifications stipulated by relevant laws. 	<p>Economics, Data Analysis, Strategic Management, Business Administration, Others : Risk Management and Sustainability</p>

Information on the development of directors

Development of directors over the past year

Details of the development of directors over the past year

List of directors	Participation in training in the past financial year	History of training participation
1. Dr. SUVIT THANİYAVARN (Chairman of the board of directors)	Non-participating	-
2. Mr. VATHIT CHOKWATANA (Director)	Non-participating	-
3. Mr. BOONCHAI CHOKWATANA (Director)	Non-participating	-
4. Mr. PITSNU CHOKWATANA (Director)	Participating	Thai Institute of Directors (IOD) • 2024: Ethical Leadership Program (ELP)
5. Mr. KRITTINAI LERTSITTHISAK (Director)	Non-participating	-
6. Mr. JARK CHULAKIET (Director)	Participating	Thai Institute of Directors (IOD) • 2024: Board Nomination and Compensation Program (BNCP)
7. Mrs. TEERADA AMBHANWONG (Director)	Non-participating	-
8. Dr. SOMJIN SORNPAISARN (Director)	Non-participating	-
9. Mr. YODPHOT WONGRUKMIT (Director)	Non-participating	-
10. Mrs. APASSARA PANUPATTHANA (Director)	Non-participating	-

Information on the evaluation of duty performance of directors

Criteria for evaluating the duty performance of the board of directors

The Board of Directors mandates the performance evaluation of the Board of Directors, sub-committees, and the Managing Director regularly, at least once a year. This is to assess the overall performance of the Board and to improve and develop the effectiveness of the Board and the management.

The Company conducts self-evaluations of the Board of Directors, sub-committees, and the Managing Director at least once a year. The Nomination and Remuneration Committee is responsible for reviewing the evaluation form before submitting it to the Board of Directors for approval. The company secretary distributes the performance evaluation forms to all directors for self-assessment at the end of each year.

Evaluation of the duty performance of the board of directors over the past year

According to the good corporate governance policy, which requires the assessment of the performance of the Board of Directors and sub-committees, to ensure that the performance of duties is efficient. It also sets a framework for improvement and work development by having criteria for measuring results into scores to see a detailed picture of the assessment results in each topic and can be used to improve the work for the better

Criteria for assessing the performance of the Board of Directors in 2024. The self-assessment criteria of the Board of Directors consist of:

1. Qualifications, knowledge and abilities of the committee
2. Roles, duties and responsibilities of the committee

3. Effective board meetings

In summary, in 2024, the Board of Directors conducted a self-assessment of the Board of Directors Overall picture of the entire committee with an average score of 88.36 percent, which is very good.

Criteria for assessing the performance of sub-committees in 2024. The self-assessment criteria of the sub-committees consist of:

1. Structure and qualifications of the committee
2. Compliance with authority, duties and responsibilities
3. Report the performance to the Board of Directors.

In summary, in 2024, the sub-committees conducted a self-assessment of their performance. Sub-committees as follows:

1. Audit Committee

Summary of the overall assessment of the Audit Committee with an average score of 98.33 percent, which is excellent.

2. Nomination and Remuneration Committee

Summary of the overall assessment of the Nomination and Remuneration Committee with an average score of 91.67 percent, which is excellent.

3. Corporate Governance, Risk Management and Sustainability Committee

Summary of the overall assessment of the Corporate Governance, Risk Management and Sustainability Committee with an average score of 85.00 percent, which is very good.

4. Executive Committee

Summary of the overall assessment of the Executive Committee with an average score of 89.56 percent, which is very good.

Performance evaluation criteria for the executives

Performance evaluation criteria for the executives : Yes

The Board of Directors mandates the performance evaluation of the Board of Directors, sub-committees, and the Managing Director regularly, at least once a year. This is to assess the overall performance of the Board and to improve and develop the effectiveness of the Board and the management.

The Company conducts self-evaluations of the Board of Directors, sub-committees, and the Managing Director at least once a year. The Nomination and Remuneration Committee is responsible for reviewing the evaluation form before submitting it to the Board of Directors for approval. The company secretary distributes the performance evaluation forms to all directors for self-assessment at the end of each year.

Criteria for Evaluating the Performance of Senior Executives:

1. Structure and Qualifications of the Committee
2. Adherence to Authority, Duties, and Responsibilities
3. Reporting Performance Results to the Board of Directors

Information on meeting attendance and remuneration payment to each board member

Meeting attendance and remuneration payment to each board member

Meeting attendance of the board of directors

Meeting attendance of the board of directors⁽⁵⁾

Number of the board of directors meeting over the past year : 5
(times)
Date of AGM meeting : 23 Apr 2024
EGM meeting : No

Details of the board of directors' meeting attendance

List of directors	Meeting attendance of the board of directors			AGM meeting attendance			EGM meeting attendance		
	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)	Attendance (times)	/	Meeting rights (times)
1. Dr. SUVIT THANIVAVARN (Chairman of the board of directors, Independent director)	5	/	5	1	/	1	N/A	/	N/A
2. Mr. VATHIT CHOKWATANA (Director)	5	/	5	1	/	1	N/A	/	N/A
3. Mr. BOONCHAI CHOKWATANA (Director)	5	/	5	1	/	1	N/A	/	N/A
4. Mr. PITSNU CHOKWATANA (Director)	5	/	5	1	/	1	N/A	/	N/A
5. Mr. KRITTINAI LERTSITTHISAK (Director)	5	/	5	1	/	1	N/A	/	N/A
6. Mr. JARK CHULAKIET (Director, Independent director)	5	/	5	1	/	1	N/A	/	N/A
7. Mrs. TEERADA AMBHANWONG (Director)	5	/	5	1	/	1	N/A	/	N/A
8. Dr. SOMJIN SORNPAISARN (Director, Independent director)	5	/	5	0	/	1	N/A	/	N/A
9. Mr. YODPHOT WONGRUKMIT (Director, Independent director)	5	/	5	1	/	1	N/A	/	N/A
10. Mrs. APASSARA PANUPATTHANA (Director)	1	/	5	0	/	1	N/A	/	N/A

Detailed justification for the Company director's non-attendance at the Board of Directors' meeting

At the 2024 Annual General Meeting of Shareholders held on 23 April 2024, two directors were unable to attend the meeting: Dr. Somjinn Sripasa (Director, Independent Director) and Ms. Arpassara Panupattana (Director). Due to personal commitments, they were unable to attend the 2024 Annual General Meeting of Shareholders.

Remark: ⁽⁵⁾ Ms. Apasara Panupattana, a director due for re-election, has expressed her intention not to seek re-election at the 2024 Annual General Meeting of Shareholders held on April 23, 2024.

Remuneration of the board of directors

Types of remuneration of the board of directors

The Board of Directors has established a policy to remunerate directors fairly and reasonably by assigning the Nomination and Remuneration Committee to determine the remuneration amount and criteria. This takes into consideration the Company's performance, responsibilities, and comparisons with companies in the same industry. Annual remuneration and meeting attendance fees are determined and proposed to the Board of Directors for consideration before being submitted to the Shareholders' Meeting for approval.

In 2024, the 2024 Annual General Meeting of Shareholders held on 23 April 2024 approved the remuneration of the Board of Directors, not exceeding 4 million baht. This was reviewed by the Nomination and Remuneration Committee, approved by the Board of Directors, and subsequently approved by the Shareholders' Meeting. The amount was determined based on the performance evaluation of the Board of Directors, the Company's performance, and benchmarks against similar industries.

Remuneration of the board of directors⁽⁶⁾

Details of the remuneration of each director over the past year

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
1. Dr. SUVIT THANİYAVARN (Chairman of the board of directors)			510,000.00		0.00
Board of Directors	60,000.00	250,000.00	310,000.00	No	
Audit Committee	100,000.00	100,000.00	200,000.00	No	
2. Mr. VATHIT CHOKWATANA (Director)			330,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
Executive Committee	0.00	0.00	0.00	No	
Nomination and Remuneration Committee	30,000.00	0.00	30,000.00	No	
3. Mr. BOONCHAI CHOKWATANA (Director)			300,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
4. Mr. PITSNU CHOKWATANA (Director)			340,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
Executive Committee	0.00	0.00	0.00	No	

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Corporate Governance, Risk Management and Sustainable Development Committee	40,000.00	0.00	40,000.00	No	
5. Mr. KRITTINAI LERTSITTHISAK (Director)			348,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
Corporate Governance, Risk Management and Sustainable Development Committee	48,000.00	0.00	48,000.00	No	
6. Mr. JARK CHULAKIET (Director)			466,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
Audit Committee	50,000.00	80,000.00	130,000.00	No	
Nomination and Remuneration Committee	36,000.00	0.00	36,000.00	No	
7. Mrs. TEERADA AMBHANWONG (Director)			300,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
8. Dr. SOMJIN SORNPAISARN (Director)			420,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	
Audit Committee	40,000.00	80,000.00	120,000.00	No	
9. Mr. YODPHOT WONGRUKMIT (Director)			370,000.00		0.00
Board of Directors	50,000.00	250,000.00	300,000.00	No	

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Nomination and Remuneration Committee	30,000.00	0.00	30,000.00	No	
Corporate Governance, Risk Management and Sustainable Development Committee	40,000.00	0.00	40,000.00	No	
10. Ms. Pattarawadee Chotithamnawee Chotithamnawee (Member of the executive committee)			40,000.00		0.00
Executive Committee	0.00	0.00	0.00	No	
Corporate Governance, Risk Management and Sustainable Development Committee	40,000.00	0.00	40,000.00	No	
11. Mr. Kanes Atthaphaisalkul (Member of the executive committee)			0.00		0.00
Executive Committee	0.00	0.00	0.00	No	
12. Mr. Surachet Panupatthana (Member of the executive committee)			0.00		0.00
Executive Committee	0.00	0.00	0.00	No	
13. Ms. Natchanunporn Frankowski (Member of the executive committee)			0.00		N/A
Executive Committee	0.00	0.00	0.00	No	
14. Mr. Wipob Jenjirayut (Member of the executive committee)			0.00		0.00

Names of directors / Board of directors	Company				Total monetary remuneration from subsidiaries (Baht)
	Meeting allowance	Other monetary remuneration	Total (Baht)	Non-monetary remuneration	
Executive Committee	0.00	0.00	0.00	No	
15. Mrs. APASSARA PANUPATTHANA (Director)			20,000.00		0.00
Board of Directors	10,000.00	0.00	10,000.00	No	
Executive Committee	0.00	0.00	0.00	No	
Corporate Governance, Risk Management and Sustainable Development Committee	10,000.00	0.00	10,000.00	No	

Summary of the remuneration of each committee over the past year

Names of board members	Meeting allowance	Other monetary remuneration	Total (Baht)
1. Board of Directors	470,000.00	2,250,000.00	2,720,000.00
2. Audit Committee	190,000.00	260,000.00	450,000.00
3. Executive Committee	0.00	0.00	0.00
4. Corporate Governance, Risk Management and Sustainable Development Committee	178,000.00	0.00	178,000.00
5. Nomination and Remuneration Committee	96,000.00	0.00	96,000.00

Summary of the remuneration of the board of directors

	2024
Meeting allowance (Baht)	934,000.00
Other monetary remuneration (Baht)	2,510,000.00
Total (Baht)	3,444,000.00

Remark: ⁽⁶⁾ 1. Ms. Apasara Panupattana, a director retiring by rotation, has expressed her intention not to seek re-election at the 2024 Annual General Meeting of Shareholders held on April 23, 2024.
2. At the Board of Directors' Meeting No. 5/2023 held on December 11, 2023, Mr. Vipop Jenjiratyutt, an Executive Director, resigned from his position, effective from December 12, 2023, onwards.

Remunerations or benefits pending payment to the board of directors

Remunerations or benefits pending payment to the board of : 0.00
directors over the past year
(Baht)

Information on corporate governance of subsidiaries and associated companies

Corporate governance of subsidiaries and associated companies

Mechanism for overseeing subsidiaries and associated companies

Does the Company have subsidiaries and associated companies	:	No
Mechanism for overseeing subsidiaries and associated companies	:	Yes
Mechanism for overseeing management and taking responsibility for operations in subsidiaries and associated companies approved by the board of directors	:	The appointment of representatives as directors, executives, or controlling persons in proportion to shareholding, The determination of the scope of duties and responsibilities of directors and executives as company representatives in establishing important policies, Disclosure of financial condition and operating results, Transactions between the company and related parties, Other significant transactions, Acquisition or disposal of assets, Internal control system of the subsidiary operating the core business is appropriate and sufficient in the subsidiary operating the core business

The Company has established a future business direction regarding subsidiaries and/or associated companies to ensure that the Company's business operations are conducted under a good corporate governance framework. The Board of Directors has therefore established guidelines for overseeing the operations of subsidiaries and/or associated companies.

The Board of Directors has the authority to appoint, change, directors, executives, or qualified persons to be representative directors in subsidiaries and/or associated companies to participate in management and jointly determine important operating policies. If there are any changes/actions in the subsidiaries and/or associated companies that significantly affect the Company's operating results, such representatives must report to the Board of Directors for approval before taking any action to ensure effective and transparent oversight of the operations of subsidiaries and/or associated companies. This ensures that the business direction is in line with the Company's, including the maintenance of important information and accounting records in accordance with the Company's accounting standards to enable accurate, complete, and timely audits and consolidation of financial statements. The appointment of directors, executives, or qualified persons to be representatives in subsidiaries and/or associated companies will be in accordance with the Company's shareholding structure.

In addition, for subsidiaries, the appointed representatives must ensure that the subsidiaries have complete and accurate regulations regarding related party transactions, the acquisition or disposal of assets, or any other material transactions of such companies, in accordance with the relevant transaction rules, the rules on the disclosure of information on transactions, as well as the Company's rules related to such transactions.

Information on the monitoring of compliance with corporate governance policy and guidelines

The monitoring of compliance with corporate governance policy and guidelines

Prevention of conflicts of interest

Operations for conflict of interest prevention over the past year

Has the company operated in preventing conflicts of interest : Yes
over the past year

Conflict of Interest Prevention

To prevent conflicts of interest in transactions with individuals who may have a conflict of interest, the matter must be presented to the Audit Committee for consideration and approval of the transaction. The Committee has carefully considered transactions that may involve conflicts of interest by establishing policies and procedures for approving related party transactions in accordance with the Securities and Exchange Act and the regulations, notifications, orders,

or requirements of the Stock Exchange of Thailand, including compliance with disclosure requirements for related party transactions. Those who may have a conflict of interest or have a stake in the transaction will not be entitled to participate in the approval of the transaction, and the company must comply with the criteria and procedures prescribed in the aforementioned announcement in that regard.

The Company has established a policy that the Board of Directors, executives, and employees must act in the best interests of the Company. In the event that any person has an interest or is involved in the transaction under consideration, such person must notify the responsible unit in charge of such matters and not participate in the consideration of such transaction. In 2024, the Company reviewed cases that may give rise to conflicts of interest and found that there were no other conflicts of interest in the past year.

Number of cases or issues related to conflict of interest

	2022	2023	2024
Total number of cases or issues related to conflict of interest (cases)	0	0	0

Prevention of the use of inside information to seek benefits

Operations for prevention of the use of inside information to seek benefits over the past year

Has the company operated in preventing the use of inside information to seek benefits over the past year : Yes

Exploitation of Insider Information

Oversight of Insider Information Use At its meeting No. 1/2020 held on February 27, 2020, the Board of Directors resolved to establish the "Policy on the Use of Insider Information and Reporting of Securities Holding of the Company," the details and guidelines of which are as follows:

1. Directors, executives, employees, and related persons are prohibited from directly or indirectly buying, selling, offering to buy, offering to sell, or inducing others to buy, sell, offer to buy, or offer to sell the Company's securities, in order to take advantage of outsiders by using insider information they have learned in their position or capacity, regardless of whether such actions are for their own benefit or for the benefit of others, or disclosing insider information to others to take such actions, whether or not they receive any benefit in return.
2. Directors, executives, employees, and related persons are prohibited from trading in the Company's securities, with the blackout periods specified by type of insider information as follows:
 - 2.1 Financial Statements It is prohibited to trade in the Company's securities from the 15th day of the month following the end of the quarter or year-end accounting period until 24 hours after the Company has submitted its financial statements to the Stock Exchange of Thailand and disclosed them to the public. The Company Secretary shall announce the period during which the trading of securities is prohibited.
 - 2.2 Other Information It is prohibited to trade in the Company's securities from the time of becoming aware of the information until 24 hours after the Company has disclosed it to the public.

In 2023, the Company Secretary communicated the Blackout Period in advance to the Board of Directors, executives, and related persons, and there were no instances of directors, executives, or related persons trading in securities during the Company's blackout period.
3. Directors, executives, and employees must prepare reports on their shareholdings and changes in the Company's securities, categorized as follows:
 - 3.1 Initial Reporting Directors, executives, and employees must prepare a report of their own and related persons' shareholdings using the Company's shareholding report form and submit it to the Company Secretary within 30 days from the date of their appointment.
 - 3.2 Reporting on Changes (1) Directors and executives must prepare a report on changes in shareholdings using the form provided in the electronic system and submit it to the SEC Office according to the Notification of the Securities and Exchange Commission (SEC) No. SorJor. 38/2018, and notify the Company Secretary within 3 business days from the date they or their related persons trade in the Company's securities. (2) Employees must prepare a report on changes in shareholdings using the Company's shareholding report form and submit it to the Company Secretary within 3 business days from the date they or their related persons trade in the Company's securities.
 - 3.3 Quarterly Shareholding Report Directors, executives, and employees must prepare a report of their own and related persons' shareholdings as of the end of each quarter, using the Company's shareholding report form, and submit it to the

Company Secretary within 15 days from the end of each quarter. The Company Secretary will announce each time the reporting period arrives.

4. Directors, executives, and employees are not required to report changes in securities holdings in the following cases:

4.1 Obtaining Securities Pro Rata to the Number of Shares Held by Each Shareholder

4.2 Obtaining Securities from Dividend Payment of the Company

4.3 Exercising Rights under Convertible Securities

4.4 Obtaining Securities by Inheritance

4.5 Obtaining Securities from the Offering of Newly Issued Securities to Directors or Employees of the Company (Employee Stock Option Program "ESOP") or Receiving Securities from an Employee Joint Investment Program ("EJIP")

4.6 Borrowing or Lending Securities with Securities Companies Licensed to Conduct Securities Borrowing and Lending Business (SBL) or Securities Depository Centers, Including Cases Where Collateral Must Be Provided for Such Transactions

4.7 Transfers or Receipts of Transfers Made with Custodians Holding Securities on Behalf of the Company

In 2023, there were no cases of directors, executives, or employees of the Company committing any wrongdoing, being accused, penalized, or facing civil action by regulatory authorities regarding insider trading by directors or executives of the Company.

Number of cases or issues related to the use of inside information to seek benefits

	2022	2023	2024
Total number of cases or issues related to the use of inside information to seek benefits (cases)	0	0	0

Anti-corruption action

Operations in anti-corruption in the past year

Has the company operated in anti-corruption over the past year : Yes

Form of operations in anti-corruption : Review of appropriateness in anti-corruption, The participation in anti-corruption projects, Assessment and identification of corruption risk, Communication and training for employees on anti-corruption policy and guidelines, The monitoring of the evaluation of compliance with the anti-corruption policy, Review of the completeness and adequacy of the process by the Audit Committee or auditor

Anti-Corruption

The company is committed to conducting business with honesty, straightforwardness, integrity, transparency, and accountability. The company will not engage in, neglect, ignore, or support any illegal actions that violate the company's anti-fraud and corruption policy, including soliciting or giving money, gifts, or any other benefits that result in the abuse of power. The company prohibits all forms of bribery that may lead to or constitute fraud and corruption. The company also establishes a system to control charitable donations, gift-giving, and entertainment, which must be appropriate. These are defined in the anti-fraud and corruption policy and included as part of the code of conduct that all employees must strictly adhere to.

The company was certified as a member of the Collective Action Coalition Against Corruption (CAC) on November 11, 2024, at the Siam Kempinski Hotel Bangkok. Sun Vending Technology Public Company Limited participated in the certificate awarding ceremony to congratulate the companies that have been certified at the CAC Certification Ceremony 2/2024 "Navigating ESG: The Power of Integrity".

Ms. Supa Piyakornaveerung, the company secretary, represented the company in receiving the certificate from Mr. Paithoon Thaweephon, Member of the CAC Certification Committee. This certifies that Sun Vending Technology Public Company Limited is a part of the ESG pillars that help create sustainability for the organization and society.

The company did not receive any complaints of fraud and corruption in 2024 or any acts that could be considered misconduct by employees both inside and outside the organization. This is a very good sign, which demonstrates transparency and commitment to operating with integrity. It also helps build trust with customers and business partners. Furthermore, the company opens channels for receiving feedback from people within the organization as a good way to

enhance development, both organizationally and individually. The participation of executives and employees helps create an exchange of constructive ideas that can lead to improved work processes and a better working environment. It also helps employees feel valued and involved in the success of the organization, which can increase work efficiency sustainably.

Number of cases or issues related to corruption

	2022	2023	2024
Total number of cases or issues related to corruption (cases)	0	0	0

Whistleblowing

Operations related to whistleblowing over the past year

Has the company implemented whistleblowing procedures : Yes
over the past year

Whistleblowing

The company places great importance on conducting business with honesty, integrity, and transparency under the framework of good corporate governance and anti-fraud and corruption in all forms. We are committed to encouraging the Board of Directors, executives, and all employees to adhere to the principles. To establish clear, transparent, and verifiable principles and guidelines for complaints, whistleblowing, and non-compliance with laws, regulations, and company regulations by company personnel, including accountability to stakeholders. This aligns with the principles of good corporate governance and the company's code of business conduct. The company has established principles and guidelines for the complaint and whistleblowing policy when there are suspicions or observations of actions that violate good practices or other important matters that may negatively impact the company.

Scope of Complaints or Whistleblowing

1. Actions that violate the law or do not comply with good corporate governance policies, the code of business conduct, and the anti-fraud and corruption policy.
2. Actions that violate the company's rules, regulations, and policies.
3. Unfair treatment in the workplace
4. Acts that constitute fraud, corruption, and bribery.
5. Intentional concealment of actions under items 1-4

All complaints will be treated with the utmost confidentiality. Complainants are not required to disclose their identity. However, if the complainant can identify themselves, the company will be able to inform them of the outcome or provide further details.

Whistleblowing Channels

Company Secretary Office E-mail: com.sec@sunvending.co.th

Chairman of the Audit Committee: suvit.t@sunvending.co.th

Postal mail (please indicate confidential document)

Company Secretary Office, Sun Vending Technology Public Company Limited
34 Krungthep Kreetha Road, Hua Mak Subdistrict, Bang Kapi District, Bangkok 10240

Procedure upon Receipt of a Complaint or Whistleblowing Report

1. The complaint recipient will conduct an investigation and gather facts, or may assign the authority to an appropriate person/department to conduct the investigation and gather facts.
2. The complaint recipient or assignee may invite any employee to provide information or request the submission of relevant documents for consideration and fact-finding.
3. If the complaint is verified, the company secretary or assignee will invite representatives from the management to consider, filter the information, and investigate.

Protection Measures for Complainants or Whistleblowers

1. The company will keep the information and identity of the complainant, whistleblower, or collaborator, as well as related information, confidential and will only disclose it as necessary, taking into account the safety and damage to the reporter, the source of the information, or related individuals. Access to information will be limited to those responsible for conducting the investigation.
2. In the event that the complainant, whistleblower, or collaborator believes that they may be unsafe or may suffer harm,

they may request the company to provide protection measures as appropriate, or the company may provide protection measures without the complainant, whistleblower, or collaborator having to request them if it is deemed that there is a likelihood of harm or insecurity.

3. The company will not take any unfair actions against the complainant, whistleblower, or collaborator, whether by changing their job position, changing their job description, changing their work location, suspending them, threatening them, interfering with their work, terminating their employment, or any other act that constitutes unfair treatment.

4. Those who have been wronged will be remedied through an appropriate and fair process.

The Board of Directors has assigned the company's management to ensure that the company communicates and discloses information accurately, completely, and timely to investors, the media, and other relevant stakeholders through various channels such as publications, newspapers, radio, television, meetings, press conferences, as well as the use of websites and email, which can receive and send information accurately and quickly. The company secretary is also responsible for overseeing this matter. In the past year, there have been no whistleblowing reports or complaints related to fraud or violations of the company's corporate governance policies.

Furthermore, in 2024, the company did not find any leads regarding fraud or misconduct. This means that the company has created transparency within the organization and has created an atmosphere where employees feel safe to express their opinions and report concerns. Internal communication within the company is clear and open, enabling employees to understand the policies and measures against fraud. The company provides training on ethics and appropriate conduct, which helps raise awareness about fraud. Employees have confidence in the leadership and management of the company, which creates confidence in reporting problems. Strict fraud prevention measures are in place, preventing and reducing the likelihood of problems. The absence of leads is a positive indicator that reflects effective management and a strong corporate culture.

Number of cases or issues related to whistleblowing

	2022	2023	2024
Total number of cases or issues received through whistleblowing channels (cases)	0	0	0

The monitoring of compliance with other corporate governance policy and guidelines

The company places importance on good corporate governance. The company has established policies and practices related to corporate governance in the Corporate Governance Policy and Code of Conduct, and promotes their effective implementation to build confidence among all stakeholders.

In 2024, the company has monitored the implementation of good corporate governance, covering the following areas:

1) Employee Care and Non-Discrimination

The company recognizes that employees are valuable resources and a key factor in the organization's success. Therefore, the company is committed to treating employees in accordance with human rights principles and in compliance with the law, taking into account the needs of employees to promote skill development, create stability, and provide career advancement opportunities. The company has established the following guidelines for employee relations:

1. Establish a recruitment process with an appropriate selection system and fair employment conditions under the principles of equal human rights, without discrimination based on origin, race, gender, age, skin color, religion, disability, status, family name, educational institution, or any other status not directly related to work performance.
2. Respect and protect the personal rights and freedoms, including the right to freedom of expression, of all employees fairly.
3. Establish fair and appropriate compensation and benefits based on responsibilities, using a performance evaluation process based on Key Performance Indicators (KPIs), including providing benefits and regularly reviewing them for suitability.
4. Provide a provident fund to support and encourage employees to save for the long term, and promote employee knowledge and understanding of personal financial management.
5. Support and promote the development of employee potential at all levels, as appropriate to their responsibilities, to enhance work efficiency, which contributes to career advancement.
6. Establish a safety committee to oversee the work environment to ensure the safety of employees' lives and property at all times, including providing appropriate and safe tools and equipment to all employees for their work.
- 1.7 Conduct orientation for new employees and provide access to information/employee handbooks to ensure that all employees are aware of their rights.

2) Anti-Unfair Competition

Anti-unfair competition is crucial for maintaining fairness and promoting fair competition. This can be implemented in various ways, such as:

1. **Establishing Clear Policies:** The company establishes clear policies to combat unfair competition, such as prohibiting the use of deceptive or unfair tactics.
2. **Employee Training:** The company provides training on anti-unfair competition to ensure that employees understand inappropriate behavior and how to handle it.
3. **Monitoring and Evaluation:** The company conducts internal audits to assess the risks of unfair competition and prevention measures.
4. **Whistleblowing:** The company encourages employees and stakeholders to safely report any unethical behavior.

3) Community, Social, and Environmental Responsibility

The company places importance on the safety of the community, society, and the impact on the environment related to its business operations. The company is committed to promoting employee awareness and responsibility towards the environment, society, and community by establishing guidelines for interacting with the community, society, and environment as follows:

1. Be responsible for and provide appropriate assistance to society and the community, especially the communities surrounding the company's locations, factories, and branches.
by taking into account the culture, traditions, and local customs of each area.
2. Regularly conduct or participate in activities that contribute to the well-being of society, the community, and the environment.
3. Manage and control waste discharge to be within acceptable standards to protect the environment and prevent accidents in the community surrounding the company's premises.
4. Instill a sense of responsibility towards society, the environment, and natural resources in employees at all levels.
5. Support and promote the efficient and effective use of materials, equipment, and resources.

4) Safety and Occupational Health

The company places great importance on the health and safety of its employees and all stakeholders by ensuring that the workplace has safety and occupational health in the workplace, as well as controlling the discharge of waste from production processes, machinery, and various equipment to be within acceptable standards or as required by law, as well as instilling awareness of such matters in employees to comply with relevant practices.

1. Strictly comply with relevant laws, standards, and regulations related to safety.
2. Enhance the knowledge and awareness of all levels of employees regarding the performance of their duties with good safety and occupational health practices.
3. Maintain and inspect the readiness of the work environment and practices to ensure the safety and good hygiene of employees.
4. Provide quality and standard safety equipment to employees for protection or wear as appropriate to the nature of their work.
5. Strictly monitor and enforce compliance with the company's safety policies and regulations.
6. Promote a culture of health and safety awareness in the workplace, such as providing training and conducting safety drills, to prepare and enhance employees' safety awareness at all times.
7. Provide channels for receiving feedback, suggestions, and complaints regarding safety or environmental protection, recognizing that all employees play a role in preventing accidents and protecting the environment.

5) Use of Information Technology Systems and Intellectual Property

The company focuses on the efficient and secure use of information technology systems, which must be maintained and protected from unauthorized access, misuse, and infringement. This includes safeguarding the company's intellectual property from unauthorized use or disclosure. The company also instills in its employees an awareness of the importance of respecting and not infringing on the intellectual property of others.

1. Must perform work using only legally licensed computer programs. Avoid installing computer program systems by yourself, including modifying system settings that may affect security. If you encounter problems/abnormalities in use, please contact the IT administrator.
2. If it is necessary to bring in external computer equipment or peripherals for work, approval must be obtained from the supervisor, and copyright must be verified by the IT administrator every time.
3. Do not use the company's computer system to access/disseminate information that is inappropriate in terms of morality, ethics, and traditions, or violates the law, such as defamation, possession of obscene materials, sending harassing emails, etc.

4. Must keep their passwords confidential and not disclose them to others to prevent unauthorized access, and not use internet to access unfamiliar websites that may be harmful to the computer system.
5. In the event that permission is granted for external personnel to use the company's information systems, the requesting employee must supervise the use by such external personnel and be responsible for any damages that may arise from the use of the company's information systems.
6. The company has the right to inspect, search, monitor, investigate, and control the use of employees' information systems to ensure the security of the company's information systems.
7. Work created in the course of employment is considered the intellectual property of the company. Upon termination of employment, all intellectual property, including work, inventions, etc., must be returned to the company, regardless of the format in which it is stored.
8. Respect and do not infringe on the intellectual property of others by verifying the ownership of external works that are received or used within the company.

Information on report on the results of duty performance of the audit committee in the past year

Meeting attendance of audit committee⁽⁷⁾

Meeting attendance of audit committee (times) : 5

List of Directors	Meeting attendance of audit committee		
	Meeting attendance (times)	/	Meeting attendance rights (times)
1 Dr. SUVIT THANIVAVARN (Chairman of the audit committee)	5	/	5
2 Mr. JARK CHULAKIET (Member of the audit committee)	5	/	5
3 Dr. SOMJIN SORNPAISARN (Member of the audit committee)	4	/	5

Remark: ⁽⁷⁾ 1. Dr. Somjin Sarapai-san (Audit Committee Member) was unable to attend the special meeting between the Audit Committee and the Corporate Governance, Risk Management, and Sustainable Development Committee held on June 13, 2024, due to prior commitments.

The results of duty performance of the audit committee

In 2024, the Audit Committee held 4 Audit Committee meetings and 1 special meeting between the Audit Committee and the Corporate Governance, Risk Management, and Sustainability Development Committee. The key activities are summarized below:

- 1. Review of quarterly and annual financial statements.** The Audit Committee has reviewed the Company's quarterly and annual financial statements to ensure that the preparation of the financial statements and disclosures are complete, accurate, and reliable. The Committee received clarification from the auditors and the management that the preparation of the financial statements was in accordance with legal requirements and financial reporting standards. For activities involving public interests, the Audit Committee also met with the auditors without the presence of management once to discuss the independence of the audit and the review of information relevant to the preparation of the financial statements and disclosures in accordance with financial reporting standards, which are beneficial to the users of the financial statements. The auditors issued an unqualified opinion, finding no material issues or suspicious circumstances, and were able to perform their duties independently without limitation in their audit and review.
- 2. Review the adequacy of the internal control system.** The Audit Committee has reviewed the results of the internal control system and operational assessments from the Internal Audit Office's quarterly reports, which are consistent with the auditor's opinion that there were no significant deficiencies affecting the financial statements. To ensure that the company has an adequate internal control system, the Audit Committee has met with the internal auditors, without the presence of management, once to consider key issues, follow up on the remediation of recommendations, and support the independence of the Internal Audit Office. In addition, the Audit Committee has approved the annual audit plan to align with the company's strategies and promote the use of information technology in audits to enhance efficiency.
- 3. Acknowledge the company's risk management and risk assessment framework in accordance with COSO standards.** The Audit Committee acknowledged the company's risk management and considered the efficiency and effectiveness of the risk

management process in accordance with the COSO framework, focusing on the efficient use of resources in line with the nature of the company's business to achieve its objectives. The implementation must be in accordance with the established rules, regulations, and policies to prevent damage from omission or non-compliance. This ensures that the risk management process can support the business operations effectively and sustainably.

4. Review of good corporate governance. The Audit Committee has reviewed the Company's good corporate governance practices in accordance with the rules, regulations, and requirements of the Stock Exchange of Thailand and the Securities and Exchange Commission, as well as other laws related to the Company's business operations. In addition, the Committee has reviewed the Company's policies, practices, and code of conduct to promote awareness and understanding of business ethics among employees. The review and testing of the content of the Code of Business Conduct was conducted, and all employees who participated in the test passed. This ensures that employees act as good citizens and promote corporate governance that considers society and the environment, in addition to complying with applicable laws.

5. Review of connected transactions, acquisition or disposal of assets, or transactions that may involve conflicts of interest. The Audit Committee has reviewed the related party transactions, acquisition or disposal of assets, or transactions that may involve conflicts of interest and found that such transactions were reasonable and disclosed to the Stock Exchange of Thailand correctly as required.

6. Review fraud prevention and detection. The Audit Committee has reviewed and updated its policy on receiving complaints regarding fraud and misconduct to align with current operations. The Committee has also developed a more efficient complaint and whistleblowing system, providing channels for complaints via the website, email, and complaint boxes for employees. This allows for convenient and systematic reporting of any actions that violate the company's laws, regulations, and policies.

7. Review of the Audit Committee Charter and performance evaluation. The Audit Committee reviews its charter annually in accordance with good corporate governance practices.

8. Consideration of the selection and appointment of auditors. EY Office Limited has been selected as the company's auditor, subject to annual review and approval by the shareholders' meeting. This selection considers independence, capabilities, work quality, service proposals, and audit methodology. The auditor is independent, possesses the necessary knowledge and skills, has experience in auditing businesses, and can provide business-related knowledge beyond auditing. The Audit Committee therefore proposes that the Board of Directors consider proposing to the shareholders' meeting the appointment of Ms. Kingkarn Asavarangsriruk, Certified Public Accountant No. 4496, or Ms. Rossaporn Decharak, Certified Public Accountant No. 5659, or Ms. Sumana Phanphongsanon, Certified Public Accountant No. 5872, or Ms. Gerd Sri Kanchanaprasert, Certified Public Accountant No. 6014, of EY Office Limited, as the company's auditor for the year 2024, with a fee not exceeding 2.38 million baht.

In conclusion, the Audit Committee has fully performed its duties in accordance with the Audit Committee Charter with knowledge, ability, and independence. The Audit Committee is of the opinion that the Company has adhered to good corporate governance principles, has appropriate and adequate risk management and internal control over significant risks affecting the organization, has an effective and independent internal audit system, has accurate and reliable financial reporting in accordance with generally accepted accounting principles and financial reporting standards, has adequate disclosures, and complies with laws and regulations related to business operations. The Audit Committee did not find any significant deficiencies or irregularities.

In summary, the performance evaluation results of the Audit Committee in 2024 are 98.33 percent, which is considered excellent.

Information on summary of the results of duty performance of subcommittees

Meeting attendance and the results of duty performance of subcommittees

Meeting attendance of Executive Committee

Meeting Executive Committee (times) : 12

List of Directors	Meeting attendance of Executive Committee		
	Meeting attendance (times)	/	Meeting attendance right (times)
1 Mr. VATHIT CHOKWATANA (The chairman of the executive committee)	12	/	12

List of Directors	Meeting attendance of Executive Committee		
	Meeting attendance (times)	/	Meeting attendance right (times)
2 Mr. PITSNU CHOKWATANA (Member of the executive committee)	12	/	12
3 Ms. Pattarawadee Chotithamnawee Chotithamnawee (Member of the executive committee)	12	/	12
4 Mr. Kanes Atthaphaisakul (Member of the executive committee)	12	/	12
5 Mr. Surachet Panupattana (Member of the executive committee)	12	/	12
6 Ms. Natchanunporn Frankowski (Member of the executive committee)	12	/	12
7 Mr. Wipob Jenjirayut (Member of the executive committee)	11	/	12
8 Mrs. APASSARA PANUPATTHANA (Member of the executive committee)	0	/	12

The results of duty performance of Executive Committee

In the year 2024, the Executive Committee held a total of 12 meetings. The key roles and responsibilities are summarized as follows:

Charter Development: The Executive Committee established a charter that aligns with the company's business policies as determined by the Board of Directors, requiring approval from the Board and a review of its appropriateness at least once a year.

Policy and Strategy Presentation: The Committee prepared and presented business policies, goals, strategies, operational plans, management structures, and authority for management to the Board of Directors for approval.

Annual Budget Review: The Committee reviewed the proposed annual budget from management for submission to the Board for approval, including any changes or additions to the budget between Board meetings, which would be reported to the Board at the next meeting.

Operational Management Oversight: The Committee managed and supervised the general operations of the company to ensure compliance with objectives, regulations, policies, orders, and resolutions of the Board and/or shareholders.

Business Initiatives: The Committee considered new business ventures, discontinuation of operations, investments, or joint ventures for submission to the Board.

Dividend Policy Review: The Committee reviewed the company's dividend policy and proposed dividend distributions for the Board's consideration.

Contract Approval: The Committee studied the feasibility and approved contracts or transactions related to the company's normal operations, such as purchasing, investing, or joint ventures, to ensure alignment with the company's objectives within the specified approval limits.

Investment Approval: The Committee approved investments and established investment budgets according to the approval authority table.

Financial Transactions Approval: The Committee approved withdrawals from all company accounts, credit use with financial institutions, loan requests, and the use of company assets as collateral, all within specified approval limits.

Consultant Appointments: The Committee approved the appointment of necessary consultants for company operations within the annual budget approved by the Board.

Operational Oversight: The Committee supervised and approved company operations, with the authority to appoint individuals or groups to carry out tasks as deemed appropriate, including changing or revoking such authority.

Personnel Management: The Committee had the authority to approve appointments, reassignments, disciplinary actions, terminations, and to determine compensation and benefits for deputy directors and senior deputy directors, as well as special task forces.

Additional Tasks: The Committee undertook any other tasks as assigned by the Board on an ad hoc basis. The authority for these actions, including delegating power to others as deemed appropriate by the Executive Committee, does not extend to approving matters where the Executive Committee members or their delegates have a conflict of interest with the company. Such approvals must be presented to the Board of Directors and/or the shareholders' meeting for consideration in accordance with the company's regulations or relevant laws. The evaluation results of the Executive Committee showed an average score of 89.56%, categorized as "Very Good."

Meeting attendance of Corporate Governance, Risk Management and Sustainable Development Committee

Meeting Corporate Governance, Risk Management and Sustainable Development Committee (times) : 4

List of Directors	Meeting attendance of Corporate Governance, Risk Management and Sustainable Development Committee		
	Meeting attendance (times)	/	Meeting attendance right (times)
1 Mr. KRITTINAI LERTSITTHISAK (Member of the subcommittee)	4	/	4
2 Mr. PITSNU CHOKWATANA (Member of the subcommittee)	4	/	4
3 Ms. Pattarawadee Chotithamnawee Chotithamnawee (Member of the subcommittee)	4	/	4
4 Mr. YODPHOT WONGRUKMIT (The chairman of the subcommittee)	4	/	4
5 Mrs. APASSARA PANUPATTHANA (Member of the subcommittee)	1	/	4

The results of duty performance of Corporate Governance, Risk Management and Sustainable Development Committee

In 2024, the Corporate Governance, Risk Management, and Sustainability Development Committee held a total of three meetings and organized one special meeting with the Audit Committee to review and monitor the organization's risk governance comprehensively. This review focused on significant risk factors, both internal and external, encompassing social, environmental, strategic, operational, financial, regulatory, and information technology risks, as well as crisis risks that could impact the business, economic fluctuations, and emerging risks. Management and risk owners participated to establish an effective risk management plan. The key activities are summarized as follows:

Review of the Committee's Charter: Conducted annually to ensure alignment with governance, risk management, and the company's strategy.

Risk Management Framework: This includes identifying key internal and external risk factors such as strategic risks, operational risks, financial and non-financial reporting risks, compliance risks, legal obligations, and information technology risks, including crisis risks that could disrupt business operations, as well as risks from economic volatility and emerging risks.

Risk Management and Governance: Systematic risk management meetings were held across the organization to assess risks within the framework and to review risk management plans to keep risks at acceptable levels, alongside continuous monitoring of the risk management implementation and providing additional recommendations.

Risk Management Reporting: Ongoing monitoring of risk management plans and reporting to the Board of Directors to ensure that risk management is at an appropriate and acceptable level, with suitable practices in place for the identified risks.

Review of Risk Management Policies: Policies were reviewed to encompass both internal and external factors affecting the organization, society, the environment, and stakeholders, ensuring alignment with the company's risk management strategy.

Self-Assessment of Performance: Conducted to evaluate the completeness of responsibilities and duties over the past year.

In summary, the Corporate Governance, Risk Management, and Sustainability Development Committee concluded that in 2024, the company managed risks systematically and developed an effective risk assessment system to identify and address potential risks while creating guidelines to mitigate impacts from unforeseen events, thereby achieving business objectives and maximizing benefits for the company and its shareholders. The comprehensive risk management across the organization was continuously monitored, resulting in effective, appropriate risk management aligned with changing circumstances.

The evaluation of the Committee's performance in 2024 resulted in a score of 85%, categorized as "Good."

Meeting attendance of Nomination and Remuneration Committee

Meeting Nomination and Remuneration : 3
Committee (times)

List of Directors	Meeting attendance of Nomination and Remuneration Committee		
	Meeting attendance (times)	/	Meeting attendance right (times)
1 Mr. JARK CHULAKIET (The chairman of the subcommittee)	3	/	3
2 Mr. VATHIT CHOKWATANA (Member of the subcommittee)	3	/	3
3 Mr. YODPHOT WONGRUKMIT (Member of the subcommittee)	3	/	3

The results of duty performance of Nomination and Remuneration Committee

In the year 2024, the Nomination and Remuneration Committee held three meetings, with all members attending each session.

The key activities were summarized as follows:

Recruitment of Candidates for Company Directors

The Nomination and Remuneration Committee reviewed the criteria and process for selecting qualified individuals to serve as company directors in alignment with the company's strategy. This included considerations of knowledge, skills, and experience beneficial to the company's operations. Shareholders were also given the opportunity to propose candidates for consideration, including the qualifications required for independent directors.

Determination of Compensation for Company Directors and Executives

The Committee examined guidelines for establishing compensation for directors, sub-committees, and senior executives. This involved evaluating fair compensation methods and criteria, aligning executive remuneration with performance results, experience, and responsibilities, while also benchmarking against industry standards, economic conditions, and the company's performance.

Implementation of Executive Succession Plans

The Committee acknowledged the ongoing implementation of succession plans for senior executives, ensuring the organization has successors for key leadership positions. This is part of managing human resource risks and retaining high-potential personnel to drive the organization's success, alongside developing potential staff systematically for advancement into senior executive roles.

In summary, the Nomination and Remuneration Committee diligently fulfilled its responsibilities as assigned by the Board of Directors, particularly in assessing the suitability of individuals proposed for directorships. This was done to ensure that candidates possess the necessary knowledge, skills, and experience beneficial to the company's operations and meet the qualifications set forth by the Public Limited Companies Act of 1992, the announcements from the Securities and Exchange Commission of Thailand, and other relevant regulations.

The evaluation of the Committee's performance in 2024 resulted in a score of 91.67%, categorized as "very good."

Corporate Sustainability Policy

Information on policy and goals of sustainable management

Sustainability Policy

Sustainability Policy : Yes

Sustainability Policy and Management Objectives

The company is committed to driving business for sustainability under the framework of the Green Economy approach. We place importance on creating balanced growth in three areas: economy, society, and environment, covering all business operations throughout the supply chain. This aims towards developing into an innovative organization with modern, transparent, efficient, and socially and environmentally responsible personnel and management systems.

In addition, the company is committed to participating in driving the Sustainable Development Goals (SDGs) of the United Nations, following the ESG (Environment, Social, and Governance) approach, which covers environmental, social, and governance dimensions. We link the Sustainable Development Goals with the organization's sustainability management policies and objectives, focusing on five main goals:

1. Enhance the quality of life and well-being for all ages through the procurement and distribution of safe products that promote consumer health.
2. Committed to developing and improving energy efficiency both in business operations and the value chain to support the creation of sustainable energy security.
3. Increase access to economic, social, and political opportunities regardless of age, gender, disability, ethnicity, nationality, race, origin, religion, economic status, or other statuses.
4. Promote sustainable production and consumption patterns, which cover the efficient and sustainable use of natural resources, reducing food waste, reducing the release of chemicals and toxic waste into nature and managing them properly, and reducing waste through reuse and recycling.
5. Support low-carbon development by integrating climate change adaptation measures and sustainable natural resource management, especially reducing direct and indirect greenhouse gas emissions throughout the value chain.

Reference link for sustainability policy : <https://www.sunvending.co.th/en/sustainability/sustainability-policies>

Sustainability management goals

Does the company set sustainability management goals : Yes

Sustainable Development Goals

1. Reduce fuel consumption rate per vehicle by 5% by 2025.
2. Reduce electricity consumption of factories, offices, and branches by 10% within 3 years.
3. Switch to using electric vehicles (EV) for at least 5 company vehicles within 3 years.
4. Reduce vehicle maintenance costs by 5% within 3 years.

United Nations SDGs that align with the organization's sustainability management goals : Goal 3 Good Health and Well-being, Goal 7 Affordable and Clean Energy, Goal 10 Reduce Inequalities, Goal 12 Responsible Consumption and Production, Goal 13 Climate Action

Information on review of policy and/or goals of sustainable management over the past year

Review of policy and/or goals of sustainable management over the past year

Has the company reviewed the policy and/or goals of sustainable management over the past year : Yes

Has the company changed and developed the policy and/or goals of sustainable management over the past year : No

Review of Sustainability Policies and Goals in the Past Year

In 2024, the company did not conduct a review of its sustainability policies. However, the company has established specific sustainability development goals to ensure that its operations are carried out effectively and in alignment with the sustainability principles it has set forth. The company's sustainability development goals are as follows:

Reduce fuel consumption per vehicle by 5% by 2025.

Reduce electricity consumption at factories, offices, and branches by 10% within 3 years.

Transition to at least 5 electric vehicles (EVs) for the company fleet within 3 years.

Reduce vehicle maintenance costs by 5% within 3 years.

The company continuously monitors and evaluates its performance in accordance with previously established guidelines to ensure progress toward these goals.

In addition, the company plans to review its sustainability policies and further develop them in alignment with its defined goals, taking into account the changing context as well as the requirements and expectations of stakeholders in the future.

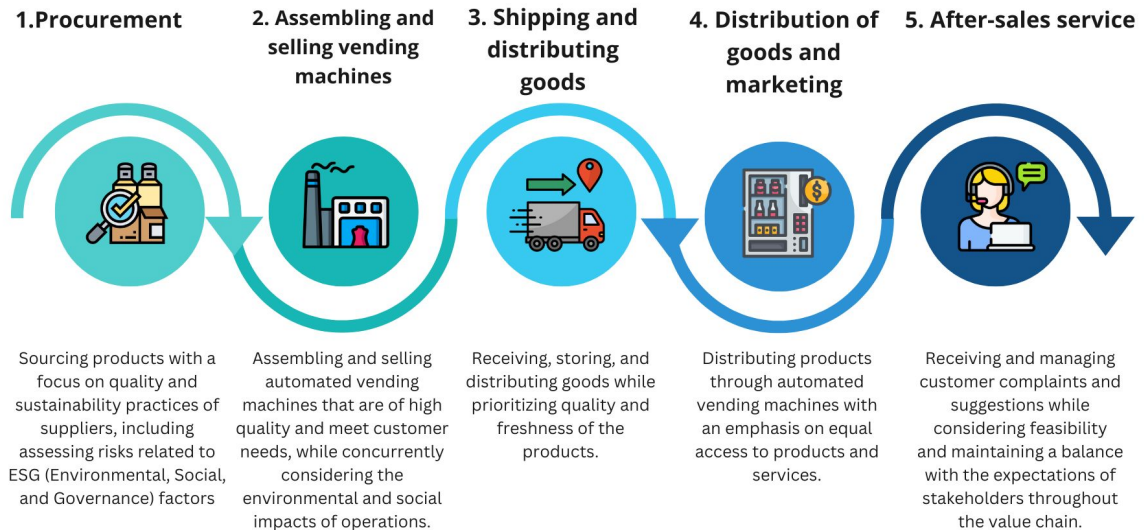
Information on impacts on stakeholder management in business value chain

Business value chain

Business Value Chain

1. Product sourcing, sourcing products by considering the quality and sustainability performance of partners, including assessing ESG-related risks.
2. Assembling and selling high-quality vending machines that meet customer needs, along with operations that consider environmental and social impacts.
3. Shipping and distribution, receiving, storage, and distribution of goods, taking into account the quality and freshness of the products.
4. Product distribution and marketing, distributing products through vending machines with an emphasis on equal access to products and services.
5. Service principles for sales, receiving and handling customer complaints and suggestions, taking into account feasibility and maintaining a balance of expectations from stakeholders throughout the value chain.

Business value chain diagram



Business Value Chain

Analysis of stakeholders in the business value chain

Details of stakeholder analysis in the business value chain

Group of stakeholders	Stakeholders' expectations	Responses to stakeholder expectations	Channels for engagement and communication
Internal stakeholders			
• Employees	-	-	• Online Communication • Internal Meeting
External stakeholders			
• Government agencies and Regulators	-	-	• Others • -
• Suppliers • Contractors	-	-	• Online Communication • Internal Meeting
• Consumers • Customers	-	-	• Online Communication • Internal Meeting
• Investors or investment institutions • Shareholders	-	-	• Online Communication • Annual General Meeting (AGM)
• Community • Society	-	-	• Social Event • Online Communication
• Media	-	-	• Press Release • Social Event • Online Communication • Annual General Meeting (AGM)
• Competitors	-	-	• Online Communication • Others • -

Diagram of the stakeholder analysis in the business value chain

	Gov. sector and regulatory agencies	Business partners and contractors	Customers and consumers	Employees	Shareholders and investors	Community and society	Mass media	Competitors
1	✓	✓		✓		✓	✓	
2	✓	✓	✓	✓		✓		
3	✓	✓	✓	✓		✓		
4	✓	✓	✓	✓	✓		✓	✓
5	✓	✓	✓	✓	✓	✓	✓	

Analysis of Stakeholders in the Business Value Chain

Information on organization's material sustainability topics

Organization's material sustainability topics

The company has identified its sustainability materiality topics : Yes
Over the past year, the company has reviewed its sustainability materiality topics : No

Details of organization's material sustainability topics

The names of the sustainability materiality topics	Subjects related to the sustainability materiality topics
Sustainable development plan	<ul style="list-style-type: none">• Environmental Management Standards Policy and Compliance• Energy Management• Water Management• Waste and Waste Management• Greenhouse Gas Management• Human Rights• Fair Labor Practices• Customer / Consumer Responsibility• Community / Social Responsibility• Good Governance• Sustainability Risk Management• Sustainable Supply Chain Management• Innovation Development

Information on sustainability report

Corporate sustainability report

Corporate sustainability report : Doesn't Have data

Sustainability risk management

Information on risk management policy and plan

Risk management policy and plan

Sun Vending Technology Public Company Limited ("the Company") recognizes the importance of risk management, recognizing that it is an integral part of good corporate governance and an essential foundation for the Company to achieve its goals. The management and employees of the Company are aware of their duties and responsibilities in complying with the risk management process to control risks to an acceptable level and enable the Company to operate its business in accordance with its strategic plan effectively.

Objectives

1. To establish a framework for the Company's risk management process.
2. To ensure that responsibilities for controlling identified risks are appropriately assigned.
3. To ensure that executives and all employees understand and recognize the importance of risk management.
4. To mitigate the potential impact on the Company's business operations.

Guidelines

1. The Board of Directors shall appoint a Risk Management Committee to oversee, consider, and provide opinions and recommendations to management on risk management, approve the organization-wide risk management system to ensure its effectiveness, and support collaboration at all levels of the organization.
2. The identification and control of risks affecting objectives will be carried out systematically to keep risks at an acceptable level. Risk management is an integral part of annual business planning, management, and decision-making before investing in projects.
3. Establish risk management processes, guidelines, and measures and implement them to mitigate impacts effectively, adequately, and in accordance with international standards to achieve efficiency, development, and alignment in risk management.
4. Risk factors, acceptable risk levels, and material risk levels that may affect the Company's operations must be approved by the Board of Directors before implementation.
5. The Risk Management Committee must establish a plan for monitoring, reviewing, and evaluating the Company's risk management and report to the Board of Directors for regular consideration.
6. The Risk Management Committee will consider and establish a risk management policy that covers both internal and external risks, including alignment with business strategies and directions. This policy must cover at least 5 types of risks as follows:
 - 1) Strategic Risk
 - 2) Operational Risk
 - 3) Financial and Non-Financial Reporting Risk
 - 4) Compliance Risk
 - 5) Information Technology Risk
7. Employees at all levels and departments are responsible for setting departmental objectives, conducting risk assessments, defining risk indicators, and preparing reports, manuals, regulations, and operating procedures related to risk. They must also monitor compliance with the Company's risk management process.
8. The Company promotes and develops the use of modern information technology systems in the Company's risk management process and supports employees at all levels to have access to risk management information sources.
9. The Risk Management Committee must review this Risk Management Policy at least once a year for submission to the Board of Directors for consideration.

Reference link to risk management policy and plan : <https://www.sunvending.co.th/en/corporate-governance/corporate-policies>

Information on ESG risk factors management standards

ESG risk factors management standards

Standards on ESG risk management : No

Information on ESG risk factors

Risk factors on business operation

Operational risk associated with the Company or the group of companies

Risk 1

Related risk factors : Strategic Risk
• Competition risk

ESG risk factors : No

Risk 2

Related risk factors : Compliance Risk
• Other : -

ESG risk factors : No

Risk 3

Related risk factors : Strategic Risk
• Reliance on large customers or few customers

Financial Risk
• Fluctuation in exchange rates, interest rates, or the inflation rate

ESG risk factors : Yes

Risk 4

Related risk factors : Operational Risk
• Human error in business operations

ESG risk factors : Yes

Risk 5

Related risk factors : Operational Risk
• Reliance on employees in key positions
• Shortage or reliance on skilled workers

ESG risk factors : Yes

Risk 6

Related risk factors : Operational Risk
• Inventory risk

ESG risk factors : No

Risk 7

Related risk factors : Strategic Risk
• Climate change and disasters

Operational Risk
• Reliance on employees in key positions
• Shortage or reliance on skilled workers

Compliance Risk
• Violations of laws and regulations

ESG risk factors : Yes

Information on business continuity plan (BCP)

Business Continuity Plan (BCP)

Business Continuity Plan (BCP) : No

Sustainable supply chain management

Information on sustainable supply chain management policy and guidelines

Sustainable supply chain management policy and guidelines

Company's sustainable supply chain management policy and guidelines : Yes

Link for company's sustainable supply chain management policy and guidelines : <https://www.sunvending.co.th/th/sustainability/sustainability-policies>

Page number of the reference link : 1-1

Information on sustainable supply chain management plan

Sustainable supply chain management plan

Company's sustainable supply chain management plan : Yes

The company has developed a Sustainable Development Management Plan that extends beyond internal business operations to encompass the entire business value chain. As such, the company has integrated value chain management into its sustainable business strategy. This approach includes understanding the expectations of stakeholders across the value chain through the assessment and analysis of high-risk issues, developing response strategies, and integrating these into business operations. The goal is to mitigate business risks that may have environmental, social, and governance (ESG) impacts on stakeholders throughout the company's value chain.

Information on new suppliers undergoing sustainability screening criteria

New suppliers undergoing sustainability screening criteria

Does the company use sustainability screening criteria with new suppliers? : No

Information on supplier code of conduct

Supplier code of conduct

Supplier code of conduct : Yes

Reference link to supplier code of conduct : <https://www.sunvending.co.th/storage/downloads/corporate-governance/corporate-policies/20240401-svt-managing-impact-on-stakeholders-in-the-business-value-chain-en.pdf>

Page number of the reference link : 1-3

Information on key suppliers acknowledging compliance with the supplier code of conduct

Key suppliers acknowledging compliance with the supplier code of conduct

Does the company require key suppliers to acknowledge compliance with the supplier code of conduct? : No

Innovation development

Information on innovation development policy and guidelines in an organizational level

Research and development policy (R&D)

Company's research and development (R&D) policy : Yes

Research and development (R&D) expenses over the past 3 years

	2022	2023	2024
Research and development (R&D) expenses over the past 3 years (Million Baht)	4.69	3.94	8.43

Additional explanation for research and development (R&D) expenses over the past 3 years

These are the development costs for various models of Smart vending machines and new vending machines, including the development of new vending machine functions.

Information on organization's innovation culture development and promotion process

Process of developing and promoting the company's innovation culture

Process of developing and promoting the company's : No
innovation culture

Information on innovation development benefits and research and development (R&D) expenses

Benefits of innovation development

Financial benefits

Does the company measure the financial benefits from : No
innovation development?

Non-financial benefits

Does the company measure the non-financial benefits from : No
innovation development?

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